

HUD MULTIFAMILY CHART OF ACCOUNTS

New Accounts are marked with "new", changes in descriptions are marked with "**"

| ASSETS | | |
|--------|---|--|
| 1120 | Cash - Operations | 1140-010 Description – Miscellaneous Detail for 1140 |
| 1121 | Construction Cash Account | 1140-020 Amount – Miscellaneous Detail for 1140 |
| 1125 | Cash - Entity | 1145 Accounts and Notes Receivable - Entity |
| 1130 | Tenant/Member Accounts Receivable (Coops) | 1145-005 Type of Receivable |
| 1131 | Allowance for Doubtful Accounts | <i>Asset management fee receivable</i> |
| 1130N | Net Tenant Accounts Receivable | <i>Capital contributions receivable</i> |
| 1135 | Accounts Receivable - HUD | <i>Income taxes receivable</i> |
| 1137 | Medicare/Medicaid/Other Insurance Receivable | <i>Entity interest receivable</i> |
| 1138 | Allowance for Doubtful Accounts (Medicare/Medicaid/Other Insurance Receivable) | <i>Lessee receivable</i> |
| 1137N | Net Medicare/Medicaid/Other Insurance Receivable | <i>Partner/officer/sponsor receivable</i> |
| 1140 | Accounts and Notes Receivable – Operations | <i>Related party receivable</i> |
| | 1140-005 Type of Receivable | <i>Syndication proceeds receivable</i> |
| | <i>Capital advance receivable</i> | <i>Other</i> |
| | <i>Commercial rents receivable</i> | 1145-010 Description – Miscellaneous Detail for 1145 |
| | <i>Grant receivable</i> | 1145-020 Amount – Miscellaneous Detail for 1145 |
| | <i>Insurance refund</i> | 1160 Accounts Receivable - Interest |
| | <i>Insurance settlement</i> | 1165 Interest Reduction Payment Receivable |
| | <i>Inter-Company receivable</i> | 1170 Short Term Investments - Operations |
| | <i>Laundry revenue receivable</i> | 1175 Short Term Investments - Entity |
| | <i>Lessee receivable</i> | 1180 Inventory |
| | <i>Management fee overpayment receivable</i> | 1190 Miscellaneous Current Assets |
| | <i>Mortgage insurance premium refund</i> | 1190-005 Type of Asset |
| | <i>Mortgage proceeds receivable</i> | <i>Payroll deposits</i> |
| | <i>Other tenant receivables</i> | <i>Utility deposits</i> |
| | <i>Overpaid/prepaid distributions</i> | <i>Other</i> |
| | <i>Partner/officer/sponsor receivable</i> | 1190-010 Description – Miscellaneous Detail for 1190 |
| | <i>Property tax refund</i> | 1190-020 Amount – Miscellaneous Detail for 1190 |
| | <i>Receivable from other project or business</i> | 1200 Prepaid Expenses |
| | <i>Related party receivable</i> | 1100T Total Current Assets |
| | <i>Sales tax refund</i> | |
| | <i>Reserve withdrawals receivable</i> | 1191 Tenant/Patient Deposits Held in Trust |
| | <i>Service coordinator receivable</i> | |
| | <i>Syndication proceeds receivable</i> | |
| | <i>Vendor rebate</i> | |
| | <i>Vendor refund</i> | |
| | <i>Other</i> | |
| | | Restricted Deposits |
| | | 1310 Escrow Deposits |
| | | 1320 Replacement Reserve |
| | | 1330 Other Reserves |

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1340 Residual Receipts Reserve
 1355 Bond Reserves
 1365 General Operating Reserve (Coops)
 1367 Sinking Fund
 1370 Deposits to Coops
 1381 Management Improvement and Operating Plan
 1300T Total Deposits

Property and Equipment

1410 Land
 1420 Buildings
 1440 Building Equipment (Portable)
 1450 Furniture for Project/Tenant Use
 1460 Furnishings
 1465 Office Furniture and Equipment
 1470 Maintenance Equipment
 1480 Motor Vehicles
 1490 Miscellaneous Fixed Assets
 1400T Total Fixed Assets
 1495 Accumulated Depreciation
 1400N Net Fixed Assets

Other Assets

1510 Investments - Operations
 1515 Investments - Entity
 1520 Deferred Financing Costs
 1525 Cash Restricted for Long-term Investment
 1590 Miscellaneous Other Assets *[Detail]*
 1500T Total Other Assets
 1000T Total Assets

LIABILITIES AND PARTNERS' DEFICIT

Current Liabilities

2105 Bank Overdraft - Operations

2110 Accounts Payable - Operations
 2111 Accounts Payable - Construction/ Development
 2112 Accounts Payable - Project Improvement Items
 2113 Accounts Payable - Entity
 2114 Incentive Performance Fee Payable
 2115 Accounts Payable - 236 Excess Income due HUD
 2116 Accounts Payable - Section 8 & Other
 2120 Accrued Wages Payable
 2121 Accrued Payroll Taxes Payable
 2123 Accrued Management Fee Payable
 2125 Accrued Lease Payments Payable
 2130 Accrued Interest Payable - Section 236
 2131 Accrued Interest Payable - First Mortgage (or Bonds)
 2132 Accrued Interest Payable – Other Mortgages
 2133 Accrued Interest Payable - Other Loans and Notes (Surplus Cash)
 2134 Accrued Interest Payable - Other Loans and Notes
 2135 Accrued Interest Payable - Flexible Subsidy Loan
 2136 Accrued Interest Payable - Capital Improvements Loan
 2137 Accrued Interest Payable - Operating Loss Loan
 2139 Accrued Interest Payable - Capital Recovery Payment
 2150 Accrued Property Taxes
 2160 Notes Payable (Short-term)
 2170 Mortgage (or Bonds) Payable - First Mortgage (Bonds) (Short Term)
 2172 Other Mortgages Payable (Short Term)
 2172-010 *Type of Mortgage*
 Second Mortgage
 Third Mortgage
 Fourth Mortgage
 Fifth Mortgage
 2172-020 *Short-term Mortgage Principal Payable*
 2173 Other Loans and Notes Payable - Surplus Cash (Short Term)

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| | | | |
|-------|--|-------|---|
| 2174 | Other Loans and Notes (Short Term) | | <i>2331-010 Type of Mortgage</i> |
| 2175 | Flexible Subsidy Loan Payable (Short Term) | | <i>First Mortgage</i> |
| 2176 | Capital Improvement Loan Payable (Short Term) | | <i>Second Mortgage</i> |
| 2177 | Operating Loss Loan Payable (Short Term) | | <i>Third Mortgage</i> |
| 2179 | Capital Recovery Payment Payable (Short Term) | | <i>Fourth Mortgage</i> |
| 2180 | Utility Allowances | | <i>Fifth Mortgage</i> |
| 2190 | Miscellaneous Current Liabilities <i>[Detail]</i> | | <i>2331-020 Amount of Interest</i> |
| 2210 | Prepaid Revenue | 2332 | Accrued Interest Notes Payable (Surplus Cash) Long Term |
| 2230 | Deposits to Coops | 2390 | Miscellaneous Long Term Liabilities |
| 2122T | Total Current Liabilities | 2300T | Total Long Term Liabilities |
| 2191 | Tenant/Patient Deposits Held In Trust (Contra) | 2000T | Total Liabilities |

Long Term Liabilities

| | |
|------|---|
| 2305 | Accounts Payable - Entity (Long-term) |
| 2306 | Accrued Lease Payments Payable – Long Term |
| 2310 | Notes Payable (Long-Term) |
| 2311 | Notes Payable - Surplus Cash |
| 2320 | Mortgage (or Bonds) Payable - First Mortgage (or Bonds) |
| 2322 | Other Mortgages Payable (Long Term) |
| | <i>2322-010 Type of Mortgage</i> |
| | <i>Second Mortgage</i> |
| | <i>Third Mortgage</i> |
| | <i>Fourth Mortgage</i> |
| | <i>Fifth Mortgage</i> |
| | <i>2322-020 Amount of Mortgage(s) Payable</i> |
| 2323 | Other Loans and Notes Payable - Surplus Cash |
| 2324 | Other Loans and Notes Payable |
| 2325 | Flexible Subsidy Loan Payable |
| 2326 | Capital Improvement Loan Payable |
| 2327 | Operating Loss Loan Payable |
| 2329 | Capital Recovery Payment Payable |
| 2330 | Interest on Loans or Notes Payable (Long Term) |
| 2331 | Accrued Interest Other Mortgages Payable (Long Term) |

| |
|--------------------|
| EQUITY DATA |
|--------------------|

Net Assets (Profit-Motivated, Corporation)

| | |
|-------|---|
| 3131 | Unrestricted Net Assets |
| 3132 | Temporarily Restricted Net Assets |
| 3133 | Permanently Restricted Net Assets |
| 3130 | Total Net Assets |
| 2033T | Total Liabilities and Equity/Net Assets |

Owners' Equity (Profit-Motivated, other than corporation)

| | |
|-------|------------------------------|
| 3130 | Total Equity |
| 2033T | Total Liabilities and Equity |

Equity Data (Profit-Motivated Corporation)

| | |
|-------|---|
| 3161 | Common Stock (Corporations) |
| 3162 | Paid-in Surplus (Corporations) |
| 3163 | Retained Earnings (Corporations) |
| 3164 | Other Equity (Corporations) |
| 3160 | Total Equity (Corporations) |
| 2036T | Total Liabilities and Equity/Retained Earnings (Corporations) |

Net Assets (Cooperative, other than Non-Profit)

| | |
|-------|---|
| 4000T | Total Net Assets |
| 2033T | Total Liabilities and Equity/Net Assets |

HUD MULTIFAMILY CHART OF ACCOUNTS

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Members' Equity (Cooperative, Non-Profit)

| | |
|-------|---|
| 4100 | Unrestricted Net Assets |
| 4200 | Temporarily Restricted Net Assets |
| 4300 | Permanently Restricted Net Assets (Coops) |
| 4000T | Total Equity/Net Assets |
| 2040T | Total Liabilities and Members' Equity (Coops) |

Financial Revenue

| | |
|-------|--|
| 5410 | Financial Revenue - Project Operations |
| 5430 | Revenue from Investments - Residual Receipts |
| 5440 | Revenue from Investments - Replacement Reserve |
| 5490 | Revenue from Investments - Miscellaneous |
| 5400T | Total Financial Revenue |

REVENUE

Rent Revenue

| | |
|-------|--------------------------------------|
| 5120 | Rent Revenue - Gross Potential |
| 5121 | Tenant Assistance Payments |
| 5140 | Rent Revenue - Stores and Commercial |
| 5170 | Garage and Parking Spaces |
| 5180 | Flexible Subsidy Revenue |
| 5190 | Miscellaneous Rent Revenue |
| 5191 | Excess Rent |
| 5192 | Rent Revenue/ Insurance |
| 5193 | Special Claims Revenue |
| 5194 | Retained Excess Income |
| 5195 | Lease Revenue (Nursing Homes) |
| 5100T | Total Rent Revenue |

Vacancies

| | |
|-------|--|
| 5220 | Apartments |
| 5240 | Stores and Commercial |
| 5250 | Rental Concessions |
| 5270 | Garage and Parking Space |
| 5290 | Miscellaneous |
| 5200T | Total Vacancies |
| 5152N | Net Rental Revenue (Rent Revenue Less Vacancies) |

5300 Revenue

| | |
|------|---|
| 5300 | Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care/Coop/ and Other Revenues |
|------|---|

Other Revenue

| | |
|-------|---------------------------------------|
| 5910 | Laundry and Vending Revenue |
| 5920 | Tenant Charges |
| 5945 | Interest Reduction Payments Revenue |
| 5960 | Expiration of Gift Donor Restrictions |
| 5970 | Gifts |
| 5990 | Miscellaneous Revenue |
| 5900T | Total Other Revenue |
| 5000T | Total Revenue |

Administrative Expenses

| | |
|------|--------------------------------------|
| 6203 | Conventions and Meetings |
| 6204 | Management Consultants |
| 6210 | Advertising and Marketing |
| 6235 | Apartment Resale Expense (Coops) |
| 6250 | Other Renting Expenses |
| 6310 | Office Salaries |
| 6311 | Office Expenses |
| 6312 | Office or Model Apartment Rent |
| 6320 | Management Fee |
| 6330 | Manager or Superintendent Salaries |
| 6331 | Administrative Rent Free Unit |
| 6340 | Legal Expense - Project |
| 6350 | Audit Expense |
| 6351 | Bookkeeping Fees/Accounting Services |
| 6370 | Bad Debts |

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6390 Miscellaneous Administrative Expenses
6263T Total Administrative Expenses

6700T Insurance
6700T Total Taxes and Insurance

Utilities Expenses

6420 Fuel Oil/Coal
6450 Electricity
6451 Water
6452 Gas
6453 Sewer
6400T Total Utilities Expense

Operating & Maintenance Expenses

6510 Payroll
6515 Supplies
6520 Contracts
6521 Operating and Maintenance Rent Free Unit
6525 Garbage and Trash Removal
6530 Security Payroll/Contract
6531 Security Rent Free Unit
6546 Heating/Cooling Repairs and Maintenance
6548 Snow Removal
6570 Vehicle and Maintenance Equipment Operation and Repairs
New 6580 Lease Expense
6590 Miscellaneous Operating and Maintenance Expenses
6500T Total Operating and Maintenance Expenses

Taxes & Insurance

6710 Real Estate Taxes
6711 Payroll Taxes (Project's Share)
6720 Property & Liability Insurance (Hazard)
6721 Fidelity Bond Insurance
6722 Workmen's Compensation
6723 Health Insurance and Other Employee Benefits
6790 Miscellaneous Taxes, Licenses, Permits and

Financial Expenses

6820 Interest on Mortgage (or Bonds) Payable
6825 Interest on Other Mortgages
6830 Interest on Notes Payable (Long Term)
6840 Interest on Notes Payable (Short Term)
6845 Interest on Capital Recovery Payment
6850 Mortgage Insurance Premium/ Service Charge
6890 Miscellaneous Financial Expenses
6800T Total Financial Expenses

6900 Expenses

6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care Expenses

Operating Results

6000T Total Cost of Operations before Depreciation
5060T Profit (Loss) before Depreciation
6600 Depreciation Expenses
6610 Amortization Expense
5060N Operating Profit or (Loss)

Corporate or Mortgagor Revenue/Expenses

7105 Entity Revenue
7110 Officer's Salaries
* 7115 Incentive Performance Fee
7120 Legal Expenses
7130 Federal, State, and Other Income Taxes
7141 Interest on Notes Payable
7142 Interest on Mortgage Payable
7190 Other Expenses
7100T Net Entity Expenses

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Change in Net Assets from Operations

| | |
|------|---|
| 3247 | Change in Unrestricted Net Assets from Operations |
| 3248 | Change in Temporarily Restricted Net Assets from Operations |
| 3249 | Change in Permanently Restricted Net Assets from Operations |
| 3250 | Change in Total Net Assets from Operations |

| | |
|-----------|---|
| S1100-080 | Previous Year Permanently Restricted Net Assets |
| 3249 | Change in Permanently Restricted Net Assets from Operations |
| S1100-085 | Other Changes in Permanently Restricted Net Assets |
| 3133 | Permanently Restricted Net Assets |
| S1100-050 | Previous Year Total Net Assets |
| 3250 | Change in Total Net Assets from Operations |
| S1100-055 | Other Changes in Total Net Assets |
| 3130 | Total Net Assets |

Part II

| | |
|-----------|---|
| S1000-010 | Total mortgage (or bond) principal payments required during the audit year [12 monthly payments]. This applies to all direct loans and HUD-held and fully insured mortgages. Any HUD approved second mortgages should be included in this figure. |
| S1000-020 | Total of 12 monthly deposits in the audit year into the Replacement Reserve account, as required by the Regulatory Agreement even if payments may be temporarily suspended or reduced. |
| S1000-030 | Replacement Reserves, or Residual Receipts and Releases which are included as expense items on this Profit and Loss statement. |
| S1000-040 | Project Improvement Reserve releases under the Flexible Subsidy Program that are included as expense items on this Profit and Loss statement. |

Equity Data - Entities other than Corporations

| | |
|-----------|---------------------------|
| S1100-010 | Beginning of Year Balance |
| 3250 | Net Income or Loss |
| S1200-420 | Distributions |
| S1200-430 | Contributions |
| S3100-030 | Prior Period Adjustment |
| S1100-020 | Other Changes in Equity |
| 3130 | End of Year - 3130 |

Equity Data - Corporations

| | |
|-----------|--|
| S1100-300 | Beginning Balance - Common Stock (Corporations) |
| S1100-310 | Change in Common Stock (Corporations) |
| 3161 | Common Stock (Corporations) |
| S1100-400 | Beginning Balance - Paid-in Surplus (Corporations) |
| S1100-410 | Change in Paid-in Surplus (Corporations) |
| 3162 | Paid-in Surplus (Corporations) |
| S1100-500 | Beginning Balance - Retained Earnings (Corporations) |
| S1100-510 | Change in Retained Earnings (Corporations) |
| 3163 | Retained Earnings (Corporations) |
| S1100-600 | Beginning Balance - Other Equity (Corporations) |
| S1100-610 | Change in Other Equity (Corporations) |
| 3164 | Other Equity (Corporations) |
| S1100-700 | Beginning of Year Balance/Prior Year Total Equity (Corporations) |

EQUITY DATA

Equity Data - Non-Profit

| | |
|-----------|---|
| S1100-060 | Previous Year Unrestricted Net Assets |
| 3247 | Change in Unrestricted Net Assets from Operations |
| S1100-065 | Other Changes in Unrestricted Net Assets |
| 3131 | Unrestricted Net Assets |
| S1100-070 | Previous Year Temporarily Restricted Net Assets |
| 3248 | Change in Temporarily Restricted Net Assets from Operations |
| S1100-075 | Other Changes in Temporarily Restricted Net Assets |
| 3132 | Temporarily Restricted Net Assets |

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S1100-710 Change in Total Equity (Corporations)
 3160 Total Equity (Corporations)

Equity Data - Cooperative

S1100-100 Certificates Held in Treasury (Coops) - Beginning Balance
 S1100-105 Certificates Held in Treasury (Coops) - Change
 4010 Certificates Held in Treasury (Coops)
 S1100-110 Certificates of Initial Capital Value (Coops) - Beginning Balance
 S1100-115 Certificates of Initial Capital Value (Coops) - Change
 4020 Certificates of Initial Capital Value (Coops)
 S1100-120 Surplus/Deficiency from Operations (Coops) - Beginning Balance
 S1100-125 Surplus/Deficiency from Operations (Coops) - Change
 4030 Surplus/Deficiency from Operations (Coops)
 S1100-130 Amortized Mortgage (Coops) - Beginning Balance
 S1100-135 Amortized Mortgage (Coops) - Change
 4040 Amortized Mortgage (Coops)
 S1100-140 Replacement Reserve (Coops) - Beginning Balance
 S1100-145 Replacement Reserve (Coops) - Change
 4050 Replacement Reserve (Coops)
 S1100-150 General Operating Reserve (Coops) - Beginning Balance
 S1100-155 General Operating Reserve (Coops) - Change
 4060 General Operating Reserve (Coops)
 S1100-160 Paid-in Surplus (Coops) - Beginning Balance
 S1100-165 Paid-in Surplus (Coops) - Change
 4070 Paid-in Surplus (Coops)
 S1100-170 Other (Coops) - Beginning Balance
 S1100-175 Other (Coops) - Change
 4080 Other Equity (Coops)
 S1100-180 Total Equity/Net Assets (Coops) - Beginning Balance
 S1100-185 Total Equity/Net Assets (Coops) - Change
 4000T Total Members Equity/ Net Assets (Coops)

Equity Data – Non-Profit Cooperative

S1100-200 Previous Year Unrestricted Net Assets (Coops)
 S1100-205 Change in Unrestricted Net Assets (Coops)
 4100 Unrestricted Net Assets (Coops)
 S1100-210 Previous Year Temporarily Restricted Net Assets (Coops)
 S1100-215 Change in Temporarily Restricted Net Assets (Coops)
 4200 Temporarily Restricted Net Assets (Coops)
 S1100-220 Previous Year Permanently Restricted Net Assets (Coops)
 S1100-225 Change in Permanently Restricted Net Assets (Coops)
 4300 Permanently Restricted Net Assets (Coops)
 S1100-180 Total Equity/Net Assets (Coops) - Beginning Balance
 S1100-185 Total Equity/Net Assets (Coops) - Change
 4000T Total Members Equity/ Net Assets (Coops)

CASH FLOWS

Cash Flow from Operating Activities

S1200-010 Rental Receipts
 S1200-020 Interest Receipts
 S1200-025 Gifts
 S1200-030 Other Operating Receipts
 S1200-035 Entity/Construction Receipts
 S1200-040 Total Receipts

 S1200-050 Administrative
 S1200-070 Management Fee
 S1200-090 Utilities
 S1200-100 Salaries and Wages
 S1200-110 Operating and Maintenance
 S1200-120 Real Estate Taxes
 S1200-140 Property Insurance
 S1200-150 Miscellaneous Taxes and Insurance

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S1200-160 Tenant Security Deposits
 S1200-170 Other Operating Expenses
 S1200-175 Lease Payments
 S1200-180 Interest on Mortgages
 S1200-181 Interest Payments - Second Mortgage
 S1200-182 Interest Payments - Third Mortgage
 S1200-190 Interest on Notes Payable
 S1200-195 Interest on Capital Recovery Payment
 S1200-210 Mortgage Insurance Premium (MIP)
 S1200-220 Miscellaneous Financial
 S1200-223 Entity - Incentive Performance Fee
 S1200-225 Entity/Construction Disbursements
 S1200-230 Total Disbursements
 S1200-240 Net Cash provided by (used in) Operating Activities

Cash Flow From Investing Activities

S1200-245 Net Deposits to the Mortgage Escrow account
 S1200-250 Net Deposits to the Reserve for Replacement account
 S1200-255 Net Deposits to Other Reserves
 S1200-260 Net Deposits to the Residual Receipts account
 S1200-280 Net Deposits to the General Operating Reserve (coops)
 S1200-290 Net Apartment Rehabilitation Deposits (coops)
 S1200-300 Net Deposits to the Management Improvement and Operating Plan account
 S1200-310 Net Deposits to the Long Term Investment account
 S1200-330 Net Purchase of Fixed Assets
 S1200-340 Other Investing Activities
 S1200-345 Entity/Construction Investing Activities
 S1200-350 Net Cash used in Investing Activities

Cash Flow from Financing Activities

S1200-360 Principal Payments – First Mortgage (or Bonds)
 S1200-361 Principal Payments - Second Mortgage

S1200-362 Principal Payments - Third Mortgage
 S1200-365 Proceeds from Mortgages, Loans, or Notes Payable
 S1200-370 Principal Payments on Loans or Notes Payable
 S1200-385 Proceeds from Flexible Subsidy Loans
 S1200-390 Flexible Subsidy Loan principal payments
 S1200-395 Proceeds from Capital Improvement Loans
 S1200-400 Principal payments on Capital Improvement Loan Payable
 S1200-405 Proceeds from Operating Loss Loans
 S1200-410 Principal payments on Operating Loss Loan Payable
 S1200-413 Proceeds from Capital Recovery Payment
 S1200-417 Principal Payments on Capital Recovery Payment
 S1200-420 Distributions
 S1200-430 Contributions
 S1200-450 Other Financing Activities
 S1200-455 Entity/Construction Financing Activities
 S1200-460 Net Cash used in Financing Activities
 S1200-470 Net increase (decrease) in Cash and Cash Equivalents

Cash & Cash Equivalents

S1200-480 Beginning of Period Cash
 S1200-485 Gifts of Investment
 S1200-486 Endowment Gifts Received
 S1200T End of Period Cash

Reconciliation of Net Profit (Loss) to Net Cash Provided by (Used in) Operating Activities

3250 Change in Total Net Assets from Operations

Adjustments to Reconcile Net Profit (Loss) to Net Cash Provided by (Used in) Operating Activities

6600 Depreciation Expenses
 6610 Amortization Expense
 S1200-490 Decrease (increase) in Tenant/Member Accounts Receivable

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| | |
|-----------|---|
| S1200-500 | Decrease (increase) in Accounts Receivable - Other |
| S1200-505 | Increase in Gifts Receivable |
| S1200-510 | Decrease (increase) in Accrued Receivable |
| S1200-520 | Decrease (increase) in Prepaid Expenses |
| S1200-530 | Decrease (increase) in Cash Restricted for Tenant Security Deposits |
| S1200-535 | Decrease (increase) in Entity/ Construction Asset accounts |
| S1200-540 | Increase (decrease) in Accounts Payable |
| S1200-550 | Increase (decrease) in Accounts Payable - HUD Excess Rents |
| S1200-560 | Increase (decrease) in Accrued Liabilities |
| S1200-570 | Increase (decrease) in Accrued Interest Payable |
| S1200-580 | Increase (decrease) in Tenant Security Deposits held in trust |
| S1200-590 | Increase (decrease) in Prepaid Revenue |
| S1200-600 | Other adjustments to reconcile net profit (loss) to Net Cash provided by (used in) Operating Activities |
| S1200-605 | Increase (decrease) in Entity/Construction Liability accounts |
| S1200-610 | Net Cash provided by (used in) Operating Activities |
| S1200-620 | Comments |

SCHEDULE OF RESERVE FOR REPLACEMENTS

Schedule of Reserve for Replacement

| | |
|---------|--|
| 1320P | Balance at Beginning of Year |
| 1320DT | Total Monthly Deposits |
| 1320ODT | Other Deposits |
| 1320INT | Interest on Replacement Reserve Accounts |
| 1320RGL | Realized Gain or (Loss) |
| 1320UGL | Unrealized Gain or (Loss) |
| 1320WT | Approved Withdrawals |
| 1320OWT | Other Withdrawals |
| 1320 | Balance at End of Year, Confirmed by Mortgagee |
| 1320R | Deposits Suspended or Waived Indicator |

Schedule of Residual Receipts

| | |
|---------|---------------------------------------|
| 1340P | Balance at Beginning of Year |
| 1340DT | Total Deposits |
| 1340ODT | Other Deposits |
| 1340INT | Interest on Residual Receipt Accounts |
| 1340RGL | Realized Gain or (Loss) |
| 1340UGL | Unrealized Gain or (Loss) |
| 1340WT | Approved Withdrawals |
| 1340OWT | Other Withdrawals |
| 1340 | Balance at current fiscal year end |

COMPUTATION OF SURPLUS CASH

| | |
|-----------|--|
| S1300-010 | Cash |
| 1135 | Tenant subsidy due for period covered by financial statement |
| S1300-030 | Other |
| S1300-040 | Total Cash |
| S1300-050 | Accrued Mortgage (or Bond) Interest Payable |
| S1300-060 | Delinquent Mortgage (or Bond) Principal Payments |
| S1300-070 | Delinquent Deposits to Reserve for Replacements |
| S1300-075 | Accounts Payable - 30 days |
| S1300-080 | Loans and Notes Payable [due within 30 days] |
| S1300-090 | Deficient Tax Insurance or MIP Escrow Deposits |
| S1300-100 | Accrued Expenses [not escrowed] |
| 2210 | Prepaid Revenue |
| 2191 | Tenant Security Deposits Liability |
| S1300-110 | Other Current Obligations |
| S1300-140 | Total Current Obligations |
| S1300-150 | Surplus Cash (Deficiency) |
| S1300-160 | Annual Distribution earned during fiscal period covered by the statement |

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S1300-170 Distribution Accrued and Unpaid as of the end of the prior fiscal period
 S1300-180 Distributions and Entity Expenses paid during fiscal period covered by statement
 S1300-190 Distribution earned but Unpaid
 S1300-200 Amount Available for Distribution during next fiscal period
 S1300-203 Incentive Performance Fee Payable
 S1300-204 Percentage Surplus Cash Split
 S1300-205 Required Payments on Restructuring Note
 S1300-206 Surplus Cash Available for Distribution
 S1300-210 Deposit Due Residual Receipts

semi-annual period
 S1400-220 Distribution and entity expenses paid during semi-annual period
 S1400-230 Distribution earned but Unpaid
 S1400-240 Amount Available for Distribution during next fiscal period
 S1400-250 Deposit Due Residual Receipts

COMPUTATION OF SURPLUS CASH (MID-YEAR)

S1400-010 Semi-Annual Period Ended ie: 12/31/2001
 S1400-020 Cash
 S1400-030 Tenant Subsidy due for semi-annual period
 S1400-040 Other
 S1400-050 Total Cash

S1400-060 Accrued Mortgage Interest Payable
 S1400-070 Delinquent Mortgage (or Bond) Principal Payments
 S1400-080 Delinquent Deposits to Reserve for Replacements
 S1400-090 Accounts Payable - [due within 30 days]
 S1400-100 Loans and Notes Payable [due within 30 days]
 S1400-110 Deficient Tax Insurance or MIP Escrow Deposits
 S1400-120 Accrued Expenses [not escrowed]
 S1400-130 Prepaid Revenue
 S1400-140 Tenant Security Deposits Liability
 S1400-150 Other Current Obligations
 S1400-180 Total Current Obligations

S1400-190 Surplus Cash (Deficiency)
 S1400-200 Distribution earned during semi-annual period
 S1400-210 Distribution accrued and Unpaid as of the end of the

FIXED ASSETS

1410P Beginning Balance for 1410
 1410AT Additions for 1410
 1410DT Deductions for 1410
 1410 Land
 1420P Beginning Balance for 1420
 1420AT Additions for 1420
 1420DT Deductions for 1420
 1420 Buildings
 1440P Beginning Balance for 1440
 1440AT Additions for 1440
 1440DT Deductions for 1440
 1440 Building Equipment (Portable)
 1450P Beginning Balance for 1450
 1450AT Additions for 1450
 1450DT Deductions for 1450
 1450 Furniture for Project/Tenant Use
 1460P Beginning Balance for 1460
 1460AT Additions for 1460
 1460DT Deductions for 1460
 1460 Furnishings
 1465P Beginning Balance for 1465
 1465AT Additions for 1465
 1465DT Deductions for 1465
 1465 Office Furniture and Equipment
 1470P Beginning Balance for 1470
 1470AT Additions for 1470

HUD MULTIFAMILY CHART OF ACCOUNTS

New Accounts are marked with "new", changes in descriptions are marked with "**"

| | | | |
|---------|---|------|--|
| 1470DT | Deductions for 1470 | 5316 | VA Ancillary |
| 1470 | Maintenance Equipment | 5317 | VA Contractual Adjustments |
| 1480P | Beginning Balance for 1480 | 5320 | Members Group Life Insurance Expense (Coops) |
| 1480AT | Additions for 1480 | 5321 | Hospice |
| 1480DT | Deductions for 1480 | 5325 | Other Public Room & Board |
| 1480 | Motor Vehicles | 5326 | Other Public Ancillary |
| 1490P | Beginning Balance for 1490 | 5327 | Other Public Adjustment |
| 1490AT | Additions for 1490 | 5330 | Dietary Salaries |
| 1490DT | Deductions for 1490 | 5331 | Contributions and Gifts |
| 1490 | Miscellaneous Fixed Assets | 5332 | Food |
| 1400PT | Total Beginning Balance for Fixed Assets | 5333 | Dietary Supplies |
| 1400AT | Total Asset Additions | 5340 | Registered Nurses Payroll |
| 1400DT | Total Asset Deductions | 5341 | Licensed Practical Nurses Payroll |
| 1400T | Total Fixed Assets | 5342 | Other Nursing Salaries |
| | | 5350 | Housekeeping Salaries |
| 1495P | Beginning Balance for 1495 | 5351 | Housekeeping Supplies |
| 6600 | Total Provisions | 5352 | Other Housekeeping |
| 1400ADT | Total Accumulated Depreciation from Disposed Assets | 5360 | Drugs/Medical Supplies and Pharmaceuticals |
| 1495 | Ending Balance for Accumulated Depreciation | 5361 | Medical Salaries |
| 1400N | Total Net Book Value | 5362 | Other Medical |
| | | 5365 | Food Servicing |
| | | 5370 | Laundry and Linen |
| | | 5375 | Housekeeping |
| | | 5376 | Health/Medical Services |
| | | 5380 | Recreation (Activities) and Rehabilitation |
| | | 5385 | Rehabilitation |
| | | 5390 | Other Service Revenue |
| | | 5395 | Adult Day Care |
| | | 5396 | Child Day Care |

SCHEDULE OF 5300 ACCOUNTS

| | |
|------|-----------------------------------|
| 5301 | Private Pay Room & Board |
| 5302 | Private Pay Ancillary |
| 5303 | Contractual Adjustments |
| 5305 | Medicare Room & Board |
| 5306 | Medicare Ancillary |
| 5307 | Medicare Contractual Adjustments |
| 5309 | Medicaid Room & Board |
| 5310 | Medicaid Ancillary |
| 5311 | Swimming Pool Maintenance Expense |
| 5312 | Medicaid Contractual Adjustments |
| 5315 | VA Room & Board |

SCHEDULE OF 6900 ACCOUNTS

| | |
|------|----------------------------|
| 6930 | Dietary Salaries |
| 6931 | Dietary Purchased Services |
| 6932 | Food |

HUD MULTIFAMILY CHART OF ACCOUNTS

New Accounts are marked with “new”, changes in descriptions are marked with “**”

| | |
|------|--|
| 6933 | Dietary Supplies |
| 6940 | Registered Nurses Payroll |
| 6941 | Licensed Practical Nurses Payroll |
| 6942 | Other Nursing Salaries |
| 6943 | Director of Nurses Salaries |
| 6944 | Nursing Purchase Services |
| 6950 | Housekeeping Salaries |
| 6951 | Housekeeping Supplies |
| 6952 | Other Housekeeping |
| 6953 | Housekeeping Purchased Services |
| 6960 | Drugs and Pharmaceuticals |
| 6961 | Medical Salaries |
| 6962 | Other Medical |
| 6963 | Medical Supplies |
| 6964 | Medical Purchased Services |
| 6965 | Pharmacy Salaries |
| 6966 | Pharmacy Supplies |
| 6967 | Pharmacy Purchased Services |
| 6970 | Laundry and Linen |
| 6971 | Laundry Salaries |
| 6972 | Laundry, Linen, Bedding, Disposables, Purchased Services |
| 6973 | Laundry Supplies |
| 6975 | Medical Records Salaries |
| 6976 | Medical Records Supplies |
| 6977 | Medical Records Purchased Services |
| 6980 | Recreation and Rehabilitation |
| 6981 | Activities Supplies |
| 6982 | Activities Purchased Services |
| 6983 | Rehabilitation Salaries |
| 6984 | Rehabilitation Supplies |
| 6985 | Rehabilitation Purchased Services |
| 6990 | Other Service Expenses |

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| NURSING HOME SUPPLEMENTAL DATA |
|---------------------------------------|

| | |
|-----------|--------------------------------------|
| S1900-010 | Total Licensed Beds |
| S1900-020 | Capacity |
| S1900-030 | Medicare Pay Patient Days |
| S1900-040 | Medicare Pay Patient Days Percentage |
| S1900-050 | Medicaid Pay Patient Days |
| S1900-060 | Medicaid Pay Patient Days Percentage |
| S1900-070 | Private Pay Patient Days |
| S1900-080 | Private Pay Patient Days Percentage |
| S1900-090 | VA Pay Patient Days |
| S1900-100 | VA Pay Patient Days Percentage |
| S1900-110 | Other Pay Patient Days |
| S1900-120 | Other Pay Patient Days Percentage |
| S1900-130 | Actual Patient Days |
| S1900-140 | Utilization |

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| NOTES |
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|-----------|--|
| S3100-010 | Organization and Presentation Note |
| S3100-020 | Prior Period Adjustment Note |
| S3100-030 | Prior Period Adjustment (Amount) |
| S3100-040 | Summary of Significant Accounting Policies Note |
| S3100-050 | Mortgages (or Bond) Payable Note |
| S3100-060 | <i>Principal Payments in the next 12 months – year 1</i> |
| S3100-070 | <i>Principal Payments in the next 12 months – year 2</i> |
| S3100-080 | <i>Principal Payments in the next 12 months – year 3</i> |
| S3100-090 | <i>Principal Payments in the next 12 months – year 4</i> |
| S3100-100 | <i>Principal Payments in the next 12 months – year 5</i> |
| S3100-110 | <i>Principal Payments remaining after 5 years</i> |
| S3100-120 | Interest Reduction Payments from Subsidy |
| S3100-130 | Notes/Loans Payable Note |
| S3100-140 | <i>Creditor</i> |
| S3100-150 | <i>Purpose</i> |
| S3100-160 | <i>Date Incurred</i> |
| S3100-170 | <i>Terms</i> |
| S3100-180 | <i>Amount Due</i> |

HUD MULTIFAMILY CHART OF ACCOUNTS

New Accounts are marked with “new”, changes in descriptions are marked with “**”

- S3100-185 *Does the Note/loan Payable place a lien on project assets?*
- S3100-190 Total of Notes/Loans Payable
- S3100-200 Related Party Transactions Note
- S3100-210 *Company Name*
- S3100-220 *Amount Received*
- S3100-230 Management Fee Note
- S3100-235 Lease Terms Note
- S3100-240 Additional Note(s)

AUDITOR’S REPORTS – Profit Motivated

Report on the Financial Statement

- S2100-020 Opinion (Unqualified, Qualified, Adverse & Disclaimer)
- S2100-050 Going Concern Issue
- S2100-030 Opinion Explanation

Report on Supplemental Data

- S2100-100 Opinion (Unqualified, Qualified, Adverse & Disclaimer)
- S2100-110 Opinion Explanation

Report on Internal Controls

- S2200-020 Reportable Conditions Indicator
- S2200-030 Material Weaknesses Indicator
- S2200-040 Comments on Internal Controls

Report on Compliance – Major Programs

- S2300-020 Opinion
- S2300-030 Material Non-Compliance Indicator
- S2300-040 Comments on Non-Compliance

Report on Compliance – Non-Major

- S2400-020 Material Non-Compliance Indicator
- S2400-040 Comments on Non-Compliance

Report on Compliance – Affirmative Fair Housing

- S2500-020 Material Non-Compliance Indicator
- S2500-040 Comments on Non-Compliance

AUDITOR’S REPORTS – Non-Profit

Report on the Financial Statement and on the Supplemental Schedule

of Federal Awards

- S3400-020 Opinion (Unqualified, Qualified, Adverse & Disclaimer)
- S3400-030 Opinion Explanation
- S3400-050 Going Concern Issue

Report on Supplemental Data

- S3400-100 Opinion (Unqualified, Qualified, Adverse & Disclaimer)
- S3400-110 Opinion Explanation

Report on compliance and on internal control over financial reporting

- S3500-020 Reportable Conditions Indicator
- S3500-030 Material Weaknesses Indicator
- S3500-040 Material Non-Compliance Indicator
- S3500-045 Comments on Internal Controls

Report on compliance applicable to each major program and on internal control over compliance in accordance with OMB Circular A-133

- S3600-020 Reportable Conditions indicator
- S3600-030 Material Weakness Indicator
- S3600-035 Comments on Non-compliance

FINDINGS – Profit Motivated Entities

- S2700-005 Finding Reference Number
- S2700-010 Statement of Condition
- S2700-020 Criteria
- S2700-030 Effect
- S2700-040 Cause
- S2700-050 Recommendation
- S2700-055 Auditor Non-Compliance Code
- S2700-065 Amount of Questioned Costs
- S2700-100 Auditor's Summary of Auditee's Comments on the Findings and Recommendations
- S2700-070 Response Indicator
- S2700-080 Completion Date
- S2700-090 Response
- S2700-110 Contact Person First Name

HUD MULTIFAMILY CHART OF ACCOUNTS

New Accounts are marked with “new”, changes in descriptions are marked with “**”

S2700-120 Contact Person Middle Initial

S2700-130 Contact Person Last Name

FINDINGS – Non-Profit Entities

S3700-010 Indicator – Any audit findings disclosed that re
required to be reported in accordance with section
510(a) of Circular A-133

S3700-020 Dollar threshold used to distinguish between type A
and type B programs

S3700-030 Low-Risk Auditee indicator

S3800-010 Finding reference number

S3800-015 Type of Finding

S3800-020 Criteria

S3800-030 Statement of Condition

S3800-035 Auditor non-compliance code

S3800-040 Questioned Costs

S3800-050 Context

S3800-060 Effect

S3800-070 Cause

S3800-080 Recommendation

S3800-090 Auditor’s summary of the Auditee’s comments on the
findings and recommendations

S3800-130 Response indicator

S3800-140 Completion Date

S3800-150 Response

S3800-160 Contact Person First Name

S3800-170 Contact Person Middle Initial

S3800-180 Contact Person Last Name

Prior Year Findings

S3900-010 Previous Finding Reference Number

S3900-020 Status Indicator

S3900-030 Statement of Condition for Previous Finding

S3900-040 Previous response for finding

S3900-050 Narrative