

Region 6 All Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	204	92	67	31	14
Avg. Units	74	26	71	142	247
REVENUE					
5120 Rent Revenue - Gross Potential	319,325	60,203	210,962	555,253	2,018,317
5121 Tenant Assistance Payments	205,450	102,304	249,092	456,959	438,288
5140 Rent Revenue - Stores and Commercial	9,175	1,923	947	4,540	62,267
5170 Garage and Parking Spaces	15,736	-	-	9,932	27,345
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	7,543	2,906	5,666	5,847	31,194
5191 Excess Rent	7,362	66	2,274	17,313	-
5192 Rent Revenue/ Insurance	227,876	-	53,643	-	402,109
5193 Special Claims Revenue	2,565	2,711	1,174	-	-
5194 Retained Excess Income	17,894	1,742	12,497	44,300	35,163
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	812,926	171,855	536,255	1,094,144	3,014,683
Vacancies					
5220 Apartments	64,015	10,198	22,143	81,290	522,880
5240 Stores and Commercial	484	484	-	-	-
5250 Rental Concessions	22,502	3,112	23,652	44,703	10,571
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	65,557	-	65,557	-	-
5200T Total Vacancies	152,558	13,794	111,352	125,993	533,451
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	660,368	158,061	424,903	968,151	2,481,232
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	31,319	27,223	23,706	55,090	15,614
Financial Revenue					
5410 Financial Revenue - Project Operations	581	173	364	793	3,880
5430 Revenue from Investments - Residual Receipts	647	249	930	832	8,626
5440 Revenue from Investments - Replacement Reserve	2,753	1,499	3,360	5,330	4,040
5490 Revenue from Investments - Miscellaneous	8,372	259	1,135	-	39,508
5400T Total Financial Revenue	12,353	2,180	5,789	6,955	56,054
Other Revenue					
5910 Laundry and Vending Revenue	3,342	935	3,083	6,256	11,711
5920 Tenant Charges	16,694	1,057	8,805	24,800	101,188
5945 Interest Reduction Payments Revenue	34,449	10,873	22,463	92,627	52,413
5960 Expiration of Gift Donor Restrictions	612	109	1,617	-	-
5970 Gifts	827	51	1,173	1,000	-
5990 Miscellaneous Revenue	59,936	10,328	78,009	130,608	29,867
5900T Total Other Revenue	115,860	23,353	115,150	255,291	195,179
5000T TOTAL REVENUE	819,900	210,817	569,548	1,285,487	2,748,079

Region 6 All Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,294	0.16%	1,046	0.50%	1,685	0.30%	1,770	0.14%	1,062	0.04%
6204 Management Consultants	4,185	0.51%	1,533	0.73%	3,018	0.53%	5,756	0.45%	10,173	0.37%
6210 Advertising and Marketing	5,603	0.68%	1,372	0.65%	2,474	0.43%	4,952	0.39%	37,448	1.36%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	2,216	0.27%	221	0.10%	1,042	0.18%	5,129	0.40%	16,961	0.62%
6310 Office Salaries	17,290	2.11%	3,678	1.74%	14,175	2.49%	26,472	2.06%	100,921	3.67%
6311 Office Expenses	11,521	1.41%	5,212	2.47%	12,145	2.13%	18,588	1.45%	35,139	1.28%
6312 Office or Model Apartment Rent	11,267	1.37%	768	0.36%	6,161	1.08%	7,771	0.60%	32,139	1.17%
6320 Management Fee	29,181	3.56%	11,387	5.40%	30,527	5.36%	52,923	4.12%	86,279	3.14%
6330 Manager or Superintendent Salaries	21,722	2.65%	14,039	6.66%	24,266	4.26%	35,358	2.75%	40,508	1.47%
6331 Administrative Rent Free Unit	11,231	1.37%	6,557	3.11%	9,870	1.73%	14,143	1.10%	22,258	0.81%
6340 Legal Expense - Project	4,497	0.55%	1,307	0.62%	5,832	1.02%	2,499	0.19%	8,866	0.32%
6350 Audit Expense	4,383	0.53%	3,463	1.64%	4,644	0.82%	5,283	0.41%	8,604	0.31%
6351 Bookkeeping Fees/Accounting Services	3,971	0.48%	2,133	1.01%	3,919	0.69%	6,327	0.49%	13,878	0.51%
6370 Bad Debts	6,494	0.79%	1,284	0.61%	2,848	0.50%	14,273	1.11%	20,053	0.73%
6390 Miscellaneous Administrative Expenses	12,226	1.49%	2,913	1.38%	11,942	2.10%	25,540	1.99%	65,237	2.37%
6263T Total Administrative Expenses	147,081	17.94%	56,913	27.00%	134,548	23.62%	226,784	17.64%	499,526	18.18%
Utilities Expenses										
6420 Fuel Oil/Coal	16,353	1.99%	20	0.01%	9,724	1.71%	45,943	3.57%	-	
6450 Electricity	26,616	3.25%	8,651	4.10%	25,195	4.42%	60,700	4.72%	71,916	2.62%
6451 Water	14,528	1.77%	4,364	2.07%	13,670	2.40%	34,362	2.67%	43,556	1.58%
6452 Gas	15,531	1.89%	4,016	1.90%	12,076	2.12%	40,523	3.15%	27,299	0.99%
6453 Sewer	10,049	1.23%	3,030	1.44%	10,137	1.78%	21,692	1.69%	46,399	1.69%
6400T Total Utilities Expense	83,077	10.13%	20,081	9.53%	70,802	12.43%	203,220	15.81%	189,170	6.88%
Operating & Maintenance Expenses										
6510 Payroll	35,347	4.31%	11,322	5.37%	31,495	5.53%	61,172	4.76%	139,780	5.09%
6515 Supplies	15,264	1.86%	5,813	2.76%	12,185	2.14%	42,339	3.29%	32,652	1.19%
6520 Contracts	31,909	3.89%	10,215	4.85%	34,183	6.00%	66,468	5.17%	86,436	3.15%
6521 Operating and Maintenance Rent Free Unit	12,524	1.53%	6,107	2.90%	19,807	3.48%	7,269	0.57%	7,899	0.29%
6525 Garbage and Trash Removal	5,423	0.66%	2,250	1.07%	5,356	0.94%	12,013	0.93%	11,799	0.43%
6530 Security Payroll/Contract	8,513	1.04%	1,645	0.78%	5,174	0.91%	20,653	1.61%	76,532	2.78%
6531 Security Rent Free Unit	4,051	0.49%	3,700	1.76%	3,725	0.65%	1,528	0.12%	7,899	0.29%
6546 Heating/Cooling Repairs and Maintenance	4,324	0.53%	2,059	0.98%	4,002	0.70%	10,146	0.79%	7,642	0.28%
6548 Snow Removal	648	0.08%	-		648	0.11%	-		-	
6570 Vehicle and Maintenance Equipment Operation and Repairs	3,770	0.46%	531	0.25%	2,206	0.39%	2,408	0.19%	29,479	1.07%
6590 Miscellaneous Operating and Maintenance Expenses	4,504	0.55%	1,262	0.60%	4,156	0.73%	5,887	0.46%	40,488	1.47%
6500T Total Operating and Maintenance Expenses	126,277	15.40%	44,904	21.30%	122,937	21.59%	229,883	17.88%	440,606	16.03%

Region 6 All Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	49,430	6.03%	9,044	4.29%	24,424	4.29%	53,623	4.17%	201,892	7.35%
6711	Payroll Taxes (Project's Share)	5,399	0.66%	2,302	1.09%	5,529	0.97%	11,297	0.88%	15,731	0.57%
6720	Property & Liability Insurance (Hazard)	23,921	2.92%	8,085	3.84%	21,010	3.69%	44,813	3.49%	94,891	3.45%
6721	Fidelity Bond Insurance	358	0.04%	234	0.11%	247	0.04%	866	0.07%	612	0.02%
6722	Workmen's Compensation	2,604	0.32%	1,001	0.47%	2,618	0.46%	4,747	0.37%	13,293	0.48%
6723	Health Insurance and Other Employee Benefits	8,283	1.01%	4,847	2.30%	9,320	1.64%	13,455	1.05%	15,975	0.58%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	774	0.09%	641	0.30%	751	0.13%	1,166	0.09%	878	0.03%
6700T	Total Taxes and Insurance	90,769	11.07%	26,154	12.41%	63,899	11.22%	129,967	10.11%	343,272	12.49%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	165,017	20.13%	56,790	26.94%	96,163	16.88%	175,500	13.65%	742,593	27.02%
6825	Interest on Other Mortgages	23,220	2.83%	-	-	20,234	3.55%	23,825	1.85%	28,888	1.05%
6830	Interest on Notes Payable (Long Term)	35,073	4.28%	500	0.24%	967	0.17%	89,570	6.97%	60,310	2.19%
6840	Interest on Notes Payable (Short Term)	86,511	10.55%	-	-	1,390	0.24%	257,577	20.04%	566	0.02%
6845	Interest on Capital Recovery Payment (M2M)	5,296	0.65%	4,018	1.91%	3,743	0.66%	13,793	1.07%	-	-
6850	Mortgage Insurance Premium/ Service Charge	12,435	1.52%	1,755	0.83%	5,632	0.99%	10,755	0.84%	50,990	1.86%
6890	Miscellaneous Financial Expenses	6,523	0.80%	16,202	7.69%	465	0.08%	680	0.05%	17,003	0.62%
6800T	Total Financial Expenses	334,075	40.75%	79,265	37.60%	128,594	22.58%	571,700	44.47%	900,350	32.76%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	26,320		20,678		29,743		49,764		15,614	
Operating Results											
6000T	Total Cost of Operations before Depreciation	807,599		247,995		550,523		1,411,318		2,388,538	
5060T	Profit (Loss) before Depreciation	12,301		(37,178)		19,025		(125,831)		359,541	
6600	Accumulated Depreciation Expenses	78,486		27,656		68,117		118,175		395,338	
6610	Amortization Expense	5,369		447		5,178		2,208		12,099	
5060N	Operating Profit or (Loss)	(71,554)		(65,281)		(54,270)		(246,214)		(47,896)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	34,021		12,789		14,002		75,271		-	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	8,583		9,023		7,704		-		-	
7120	Legal Expenses	1,045		-		-		-		1,045	
7130	Federal, State, and Other Income Taxes	1,750		-		-		-		1,750	
7141	Interest on Notes Payable	6,855		-		270		-		13,439	
7142	Interest on Mortgage Payable	19,100		16,913		20,053		19,459		-	
7190	Other Expenses	21,176		12,396		15,549		41,300		40,948	
7100T	Net Entity Expenses	24,488		25,543		29,574		(14,512)		57,182	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(96,042)		(90,824)		(83,844)		(231,702)		(105,078)	

Region 6 All Non-Profit entities

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		135	83	33	12	7
Avg. Units		57	25	69	131	250
REVENUE						
5120	Rent Revenue - Gross Potential	200,723	54,005	153,147	429,303	1,772,824
5121	Tenant Assistance Payments	168,209	97,416	255,580	416,115	185,861
5140	Rent Revenue - Stores and Commercial	11,122	1,923	220	177	62,267
5170	Garage and Parking Spaces	1,499	-	-	1,499	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	3,989	47	1,201	7,566	-
5191	Excess Rent	315	66	644	156	-
5192	Rent Revenue/ Insurance	53,643	-	53,643	-	-
5193	Special Claims Revenue	2,565	2,711	1,174	-	-
5194	Retained Excess Income	22,198	1,742	15,700	63,143	35,163
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	464,263	157,910	481,309	917,959	2,056,115
Vacancies						
5220	Apartments	54,457	10,044	10,590	110,806	570,805
5240	Stores and Commercial	484	484	-	-	-
5250	Rental Concessions	3,283	3,672	1,254	19,597	-
5270	Garage and Parking Space	-	-	-	-	-
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	58,224	14,200	11,844	130,403	570,805
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	406,039	143,710	469,465	787,556	1,485,310
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	31,319	27,223	23,706	55,090	15,614
Financial Revenue						
5410	Financial Revenue - Project Operations	345	143	435	135	2,753
5430	Revenue from Investments - Residual Receipts	587	221	778	912	8,626
5440	Revenue from Investments - Replacement Reserve	3,088	1,503	4,758	8,048	4,853
5490	Revenue from Investments - Miscellaneous	10,412	259	1,318	-	157,412
5400T	Total Financial Revenue	14,432	2,126	7,289	9,095	173,644
Other Revenue						
5910	Laundry and Vending Revenue	2,786	824	3,337	6,361	12,077
5920	Tenant Charges	13,228	923	11,161	14,718	124,485
5945	Interest Reduction Payments Revenue	23,422	5,038	19,252	63,229	52,413
5960	Expiration of Gift Donor Restrictions	612	109	1,617	-	-
5970	Gifts	799	51	1,173	-	-
5990	Miscellaneous Revenue	16,004	11,324	25,193	2,134	46,040
5900T	Total Other Revenue	56,851	18,269	61,733	86,442	235,015
5000T	TOTAL REVENUE	508,641	191,328	562,193	938,183	1,909,583

Region 6 All Non-Profit entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	1,335	0.26%	1,067	0.56%	1,898	0.34%	1,709	0.18%	1,376	0.07%
6204	Management Consultants	2,827	0.56%	1,533	0.80%	2,694	0.48%	5,756	0.61%	2,030	0.11%
6210	Advertising and Marketing	2,498	0.49%	1,462	0.76%	1,511	0.27%	2,373	0.25%	15,605	0.82%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	878	0.17%	202	0.11%	616	0.11%	1,315	0.14%	10,074	0.53%
6310	Office Salaries	10,271	2.02%	3,454	1.81%	17,142	3.05%	23,321	2.49%	36,964	1.94%
6311	Office Expenses	8,974	1.76%	5,301	2.77%	12,445	2.21%	16,571	1.77%	24,271	1.27%
6312	Office or Model Apartment Rent	10,755	2.11%	768	0.40%	6,836	1.22%	7,339	0.78%	38,600	2.02%
6320	Management Fee	24,027	4.72%	10,880	5.69%	32,856	5.84%	55,569	5.92%	86,956	4.55%
6330	Manager or Superintendent Salaries	18,294	3.60%	13,416	7.01%	23,173	4.12%	30,888	3.29%	40,247	2.11%
6331	Administrative Rent Free Unit	9,121	1.79%	7,106	3.71%	4,212	0.75%	6,225	0.66%	24,108	1.26%
6340	Legal Expense - Project	3,100	0.61%	1,332	0.70%	3,083	0.55%	2,104	0.22%	9,092	0.48%
6350	Audit Expense	3,939	0.77%	3,308	1.73%	4,586	0.82%	4,717	0.50%	8,901	0.47%
6351	Bookkeeping Fees/Accounting Services	3,576	0.70%	1,968	1.03%	3,751	0.67%	6,936	0.74%	19,800	1.04%
6370	Bad Debts	4,408	0.87%	1,118	0.58%	2,621	0.47%	15,313	1.63%	6,648	0.35%
6390	Miscellaneous Administrative Expenses	10,266	2.02%	2,247	1.17%	14,056	2.50%	31,793	3.39%	71,561	3.75%
6263T	Total Administrative Expenses	114,269	22.47%	55,162	28.83%	131,480	23.39%	211,929	22.59%	396,233	20.75%
Utilities Expenses											
6420	Fuel Oil/Coal	17,898	3.52%	20	0.01%	7,731	1.38%	45,943	4.90%	-	
6450	Electricity	24,833	4.88%	8,310	4.34%	38,104	6.78%	65,641	7.00%	78,330	4.10%
6451	Water	9,666	1.90%	3,809	1.99%	12,978	2.31%	27,723	2.95%	34,290	1.80%
6452	Gas	11,000	2.16%	2,522	1.32%	9,986	1.78%	41,358	4.41%	41,018	2.15%
6453	Sewer	7,753	1.52%	2,782	1.45%	9,320	1.66%	16,709	1.78%	48,615	2.55%
6400T	Total Utilities Expense	71,150	13.99%	17,443	9.12%	78,119	13.90%	197,374	21.04%	202,253	10.59%
Operating & Maintenance Expenses											
6510	Payroll	29,534	5.81%	10,952	5.72%	32,269	5.74%	58,223	6.21%	172,261	9.02%
6515	Supplies	9,976	1.96%	5,076	2.65%	13,057	2.32%	32,393	3.45%	14,338	0.75%
6520	Contracts	20,617	4.05%	9,358	4.89%	26,111	4.64%	48,365	5.16%	77,436	4.06%
6521	Operating and Maintenance Rent Free Unit	13,975	2.75%	6,107	3.19%	24,079	4.28%	7,269	0.77%	-	
6525	Garbage and Trash Removal	3,898	0.77%	1,941	1.01%	4,447	0.79%	9,003	0.96%	14,627	0.77%
6530	Security Payroll/Contract	6,483	1.27%	1,568	0.82%	4,917	0.87%	11,323	1.21%	114,041	5.97%
6531	Security Rent Free Unit	3,719	0.73%	3,700	1.93%	3,725	0.66%	-		-	
6546	Heating/Cooling Repairs and Maintenance	3,370	0.66%	1,772	0.93%	4,149	0.74%	7,126	0.76%	11,775	0.62%
6548	Snow Removal	38	0.01%	-		38	0.01%	-		-	
6570	Vehicle and Maintenance Equipment Operation and Repairs	4,111	0.81%	533	0.28%	715	0.13%	1,836	0.20%	42,724	2.24%
6590	Miscellaneous Operating and Maintenance Expenses	4,266	0.84%	1,262	0.66%	3,699	0.66%	5,067	0.54%	120,366	6.30%
6500T	Total Operating and Maintenance Expenses	99,987	19.66%	42,269	22.09%	117,206	20.85%	180,605	19.25%	567,568	29.72%

Region 6

All Non-Profit entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	51,865	10.20%	6,278	3.28%	13,078	2.33%	43,666	4.65%	217,687	11.40%
6711 Payroll Taxes (Project's Share)	4,005	0.79%	2,094	1.09%	5,617	1.00%	10,254	1.09%	10,179	0.53%
6720 Property & Liability Insurance (Hazard)	18,519	3.64%	7,318	3.82%	22,364	3.98%	36,680	3.91%	98,874	5.18%
6721 Fidelity Bond Insurance	230	0.05%	238	0.12%	225	0.04%	135	0.01%	632	0.03%
6722 Workmen's Compensation	2,228	0.44%	1,034	0.54%	3,126	0.56%	5,525	0.59%	10,888	0.57%
6723 Health Insurance and Other Employee Benefits	7,643	1.50%	4,819	2.52%	11,577	2.06%	12,661	1.35%	12,020	0.63%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	760	0.15%	678	0.35%	844	0.15%	1,042	0.11%	262	0.01%
6700T Total Taxes and Insurance	85,250	16.76%	22,459	11.74%	56,831	10.11%	109,963	11.72%	350,542	18.36%
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	146,998	28.90%	54,260	28.36%	110,863	19.72%	153,089	16.32%	777,592	40.72%
6825 Interest on Other Mortgages	27,200	5.35%	-	-	-	-	23,825	2.54%	28,888	1.51%
6830 Interest on Notes Payable (Long Term)	7,544	1.48%	-	-	1,412	0.25%	26,905	2.87%	446	0.02%
6840 Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	3,799	0.75%	3,956	2.07%	3,641	0.65%	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	13,756	2.70%	2,054	1.07%	2,452	0.44%	5,727	0.61%	59,023	3.09%
6890 Miscellaneous Financial Expenses	4,341	0.85%	82	0.04%	210	0.04%	229	0.02%	42,000	2.20%
6800T Total Financial Expenses	203,638	40.04%	60,352	31.54%	118,578	21.09%	209,775	22.36%	907,949	47.55%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	26,320		20,678		29,743		49,764		15,614	
Operating Results										
6000T Total Cost of Operations before Depreciation	600,614		218,363		531,957		959,410		2,440,159	
5060T Profit (Loss) before Depreciation	(91,973)		(27,035)		30,236		(21,227)		(530,576)	
6600 Accumulated Depreciation Expenses	60,718		26,533		77,462		119,780		320,499	
6610 Amortization Expense	5,845		447		889		1,240		17,653	
5060N Operating Profit or (Loss)	(158,536)		(54,015)		(48,115)		(142,247)		(868,728)	
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	39,825		12,789		14,002		145,542		-	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	8,583		9,023		7,704		-		-	
7120 Legal Expenses	1,045		-		-		-		1,045	
7130 Federal, State, and Other Income Taxes	1,750		-		-		-		1,750	
7141 Interest on Notes Payable	-		-		-		-		-	
7142 Interest on Mortgage Payable	17,766		16,913		17,747		18,420		-	
7190 Other Expenses	17,391		12,396		9,485		37,534		40,948	
7100T Net Entity Expenses	6,710		25,543		20,934		(89,588)		43,743	
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	(165,246)		(79,558)		(69,049)		(52,659)		(912,471)	

Region 6

All Profit Motivated Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	68	9	34	19	7
Avg. Units	104	40	73	148	243
REVENUE					
5120 Rent Revenue - Gross Potential	552,330	117,370	267,076	634,799	2,263,811
5121 Tenant Assistance Payments	304,466	183,453	240,857	497,804	690,715
5140 Rent Revenue - Stores and Commercial	5,281	-	2,400	6,722	-
5170 Garage and Parking Spaces	18,584	-	-	12,743	27,345
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	11,096	3,859	11,248	1,550	31,194
5191 Excess Rent	19,106	-	5,534	25,892	-
5192 Rent Revenue/ Insurance	-	-	-	-	402,109
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	16,276	-	11,216	25,457	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	927,139	304,682	538,331	1,204,967	3,415,174
Vacancies					
5220 Apartments	76,317	11,861	33,697	62,648	466,968
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	54,771	313	57,250	50,979	10,571
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	65,557	-	65,557	-	-
5200T Total Vacancies	196,645	12,174	156,504	113,627	477,539
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	730,494	292,508	381,827	1,091,340	2,937,635
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	2,045,707	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	780	333	312	1,100	4,724
5430 Revenue from Investments - Residual Receipts	1,134	625	1,628	191	-
5440 Revenue from Investments - Replacement Reserve	1,752	1,443	1,812	1,707	2,618
5490 Revenue from Investments - Miscellaneous	210	-	219	-	207
5400T Total Financial Revenue	3,876	2,401	3,971	2,998	7,549
Other Revenue					
5910 Laundry and Vending Revenue	4,597	2,251	2,756	6,182	11,163
5920 Tenant Charges	23,075	2,423	6,531	32,361	81,219
5945 Interest Reduction Payments Revenue	44,627	25,463	24,068	112,225	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	1,000	-	-	1,000	-
5990 Miscellaneous Revenue	117,851	3,852	110,157	243,022	20,163
5900T Total Other Revenue	191,150	33,989	143,512	394,790	112,545
5000T TOTAL REVENUE	2,971,227	328,898	529,310	1,489,128	3,057,729

Region 6 All Profit Motivated Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	918	0.03%	325	0.10%	861	0.16%	2,018	0.14%	434	0.01%
6204 Management Consultants	11,314	0.38%	-	-	4,312	0.81%	-	-	18,316	0.60%
6210 Advertising and Marketing	11,666	0.39%	453	0.14%	3,365	0.64%	6,737	0.45%	56,170	1.84%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	6,479	0.22%	830	0.25%	1,590	0.30%	9,366	0.63%	25,569	0.84%
6310 Office Salaries	35,417	1.19%	6,277	1.91%	9,230	1.74%	28,947	1.94%	132,900	4.35%
6311 Office Expenses	16,194	0.55%	4,406	1.34%	11,854	2.24%	19,862	1.33%	44,454	1.45%
6312 Office or Model Apartment Rent	12,349	0.42%	-	-	5,824	1.10%	8,637	0.58%	23,524	0.77%
6320 Management Fee	38,060	1.28%	15,842	4.82%	28,268	5.34%	51,252	3.44%	85,699	2.80%
6330 Manager or Superintendent Salaries	29,330	0.99%	21,246	6.46%	25,358	4.79%	38,710	2.60%	40,857	1.34%
6331 Administrative Rent Free Unit	12,138	0.41%	3,541	1.08%	10,342	1.95%	15,274	1.03%	21,026	0.69%
6340 Legal Expense - Project	6,377	0.21%	969	0.29%	8,001	1.51%	2,810	0.19%	8,640	0.28%
6350 Audit Expense	5,248	0.18%	4,839	1.47%	4,704	0.89%	5,660	0.38%	8,367	0.27%
6351 Bookkeeping Fees/Accounting Services	4,982	0.17%	5,390	1.64%	4,117	0.78%	5,718	0.38%	7,957	0.26%
6370 Bad Debts	9,230	0.31%	2,084	0.63%	3,016	0.57%	13,337	0.90%	31,224	1.02%
6390 Miscellaneous Administrative Expenses	18,988	0.64%	13,413	4.08%	8,826	1.67%	19,288	1.30%	60,494	1.98%
6263T Total Administrative Expenses	218,690	7.36%	79,615	24.21%	129,668	24.50%	227,616	15.29%	565,631	18.50%
Utilities Expenses										
6420 Fuel Oil/Coal	11,717	0.39%	-	-	11,717	2.21%	-	-	-	-
6450 Electricity	30,370	1.02%	11,614	3.53%	13,045	2.46%	57,406	3.86%	65,502	2.14%
6451 Water	23,525	0.79%	9,418	2.86%	14,363	2.71%	38,419	2.58%	52,822	1.73%
6452 Gas	23,268	0.78%	20,071	6.10%	14,620	2.76%	40,106	2.69%	13,580	0.44%
6453 Sewer	18,890	0.64%	12,331	3.75%	12,024	2.27%	26,674	1.79%	41,966	1.37%
6400T Total Utilities Expense	107,770	3.63%	53,434	16.25%	65,769	12.43%	162,605	10.92%	173,870	5.69%
Operating & Maintenance Expenses										
6510 Payroll	46,466	1.56%	16,078	4.89%	30,695	5.80%	63,138	4.24%	107,300	3.51%
6515 Supplies	26,049	0.88%	13,278	4.04%	11,256	2.13%	48,969	3.29%	48,351	1.58%
6520 Contracts	53,779	1.81%	17,930	5.45%	42,017	7.94%	78,536	5.27%	95,436	3.12%
6521 Operating and Maintenance Rent Free Unit	6,992	0.24%	-	-	6,992	1.32%	-	-	7,899	0.26%
6525 Garbage and Trash Removal	8,369	0.28%	5,609	1.71%	6,265	1.18%	13,852	0.93%	7,840	0.26%
6530 Security Payroll/Contract	15,002	0.50%	3,412	1.04%	5,539	1.05%	29,205	1.96%	1,513	0.05%
6531 Security Rent Free Unit	1,528	0.05%	-	-	-	-	1,528	0.10%	7,899	0.26%
6546 Heating/Cooling Repairs and Maintenance	8,584	0.29%	12,383	3.76%	3,826	0.72%	12,519	0.84%	3,509	0.11%
6548 Snow Removal	954	0.03%	-	-	954	0.18%	-	-	-	-
6570 Vehicle and Maintenance Equipment Operation and Repairs	4,301	0.14%	485	0.15%	3,426	0.65%	3,063	0.21%	2,990	0.10%
6590 Miscellaneous Operating and Maintenance Expenses	6,640	0.22%	-	-	5,171	0.98%	6,706	0.45%	549	0.02%
6500T Total Operating and Maintenance Expenses	178,664	6.01%	69,175	21.03%	116,141	21.94%	257,516	17.29%	283,286	9.26%

Region 6

All Profit Motivated Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	48,829	1.64%	12,206	3.71%	25,522	4.82%	54,730	3.68%	193,994	6.34%
6711	Payroll Taxes (Project's Share)	9,108	0.31%	4,377	1.33%	5,441	1.03%	12,034	0.81%	20,172	0.66%
6720	Property & Liability Insurance (Hazard)	34,116	1.15%	14,983	4.56%	19,695	3.72%	50,235	3.37%	90,908	2.97%
6721	Fidelity Bond Insurance	662	0.02%	95	0.03%	272	0.05%	1,781	0.12%	574	0.02%
6722	Workmen's Compensation	3,737	0.13%	631	0.19%	2,076	0.39%	3,969	0.27%	14,736	0.48%
6723	Health Insurance and Other Employee Benefits	10,260	0.35%	5,373	1.63%	6,541	1.24%	14,183	0.95%	21,513	0.70%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	960	0.03%	123	0.04%	653	0.12%	1,290	0.09%	1,001	0.03%
6700T	Total Taxes and Insurance	107,672	3.62%	37,788	11.49%	60,200	11.37%	138,222	9.28%	342,898	11.21%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	186,598	6.28%	68,173	20.73%	89,303	16.87%	188,683	12.67%	712,594	23.30%
6825	Interest on Other Mortgages	20,234	0.68%	-	-	20,234	3.82%	-	-	-	-
6830	Interest on Notes Payable (Long Term)	45,515	1.53%	500	0.15%	745	0.14%	120,903	8.12%	90,243	2.95%
6840	Interest on Notes Payable (Short Term)	129,484	4.36%	-	-	1,390	0.26%	257,577	17.30%	566	0.02%
6845	Interest on Capital Recovery Payment (M2M)	7,294	0.25%	4,141	1.26%	3,947	0.75%	13,793	0.93%	-	-
6850	Mortgage Insurance Premium/ Service Charge	12,032	0.40%	1,255	0.38%	6,610	1.25%	12,192	0.82%	44,564	1.46%
6890	Miscellaneous Financial Expenses	8,976	0.30%	48,443	14.73%	576	0.11%	1,358	0.09%	338	0.01%
6800T	Total Financial Expenses	410,133	13.80%	122,512	37.25%	122,805	23.20%	594,506	39.92%	848,305	27.74%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	692,527	-	-	-	-	-	-	-	-	-
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,715,456	-	362,524	-	494,583	-	1,380,465	-	2,213,990	-
5060T	Profit (Loss) before Depreciation	1,255,771	-	(33,626)	-	34,727	-	108,663	-	843,739	-
6600	Accumulated Depreciation Expenses	114,719	-	37,894	-	59,322	-	117,105	-	459,487	-
6610	Amortization Expense	5,237	-	-	-	5,814	-	2,554	-	8,132	-
5060N	Operating Profit or (Loss)	1,135,815	-	(71,520)	-	(30,409)	-	(10,996)	-	376,120	-
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	5,000	-	-	-	-	-	5,000	-	-	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	-	-	-	-	-	-	-	-	-	-
7120	Legal Expenses	-	-	-	-	-	-	-	-	-	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	6,855	-	-	-	270	-	-	-	13,439	-
7142	Interest on Mortgage Payable	23,546	-	-	-	23,512	-	23,614	-	-	-
7190	Other Expenses	29,492	-	-	-	19,187	-	43,183	-	-	-
7100T	Net Entity Expenses	54,893	-	-	-	42,969	-	61,797	-	13,439	-
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	1,080,922	-	(71,520)	-	(73,378)	-	(72,793)	-	362,681	-

Region 6

Profit Motivated with Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	44	5	26	12	1
Avg. Units	94	44	75	146	240
REVENUE					
5120 Rent Revenue - Gross Potential	246,850	77,167	196,502	368,138	948,869
5121 Tenant Assistance Payments	314,634	183,453	240,857	497,804	690,715
5140 Rent Revenue - Stores and Commercial	1,447	-	2,400	494	-
5170 Garage and Parking Spaces	5,467	-	-	5,467	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	334	-	3	665	-
5191 Excess Rent	19,106	-	5,534	25,892	-
5192 Rent Revenue/ Insurance	402,109	-	-	-	402,109
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	13,590	-	11,216	25,457	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	1,003,537	260,620	456,512	923,917	2,041,693
Vacancies					
5220 Apartments	39,439	13,515	27,818	37,589	481,815
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	36,341	-	48,064	3,495	10,571
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	75,780	13,515	75,882	41,084	492,386
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	927,757	247,105	380,630	882,833	1,549,307
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	531	40	305	555	6,799
5430 Revenue from Investments - Residual Receipts	1,134	625	1,628	191	-
5440 Revenue from Investments - Replacement Reserve	2,176	1,443	2,083	2,505	6,343
5490 Revenue from Investments - Miscellaneous	219	-	219	-	-
5400T Total Financial Revenue	4,060	2,108	4,235	3,251	13,142
Other Revenue					
5910 Laundry and Vending Revenue	3,234	2,086	2,597	5,007	1,702
5920 Tenant Charges	9,308	2,423	5,213	23,961	14,232
5945 Interest Reduction Payments Revenue	44,627	25,463	24,068	112,225	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	1,000	-	-	1,000	-
5990 Miscellaneous Revenue	152,934	4,499	130,469	322,552	7,364
5900T Total Other Revenue	211,103	34,471	162,347	464,745	23,298
5000T TOTAL REVENUE	1,142,920	283,684	547,212	1,350,829	1,585,747

Region 6

Profit Motivated with Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	974	0.09%	325	0.11%	861	0.16%	2,018	0.15%	-	-
6204 Management Consultants	4,312	0.38%	-	-	4,312	0.79%	-	-	-	-
6210 Advertising and Marketing	2,062	0.18%	671	0.24%	2,788	0.51%	520	0.04%	1,833	0.12%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	1,659	0.15%	352	0.12%	1,036	0.19%	3,853	0.29%	389	0.02%
6310 Office Salaries	20,389	1.78%	3,618	1.28%	5,530	1.01%	26,839	1.99%	154,785	9.76%
6311 Office Expenses	13,728	1.20%	6,906	2.43%	12,546	2.29%	17,270	1.28%	36,075	2.27%
6312 Office or Model Apartment Rent	7,040	0.62%	-	-	5,445	1.00%	11,823	0.88%	-	-
6320 Management Fee	37,073	3.24%	19,235	6.78%	29,708	5.43%	55,350	4.10%	98,421	6.21%
6330 Manager or Superintendent Salaries	27,714	2.42%	20,275	7.15%	24,991	4.57%	38,228	2.83%	30,571	1.93%
6331 Administrative Rent Free Unit	9,100	0.80%	3,541	1.25%	9,613	1.76%	6,796	0.50%	21,999	1.39%
6340 Legal Expense - Project	6,455	0.56%	969	0.34%	9,036	1.65%	3,457	0.26%	201	0.01%
6350 Audit Expense	5,027	0.44%	4,472	1.58%	4,647	0.85%	5,533	0.41%	12,125	0.76%
6351 Bookkeeping Fees/Accounting Services	4,881	0.43%	2,574	0.91%	4,036	0.74%	6,604	0.49%	18,300	1.15%
6370 Bad Debts	5,032	0.44%	2,509	0.88%	3,223	0.59%	12,333	0.91%	7,503	0.47%
6390 Miscellaneous Administrative Expenses	10,458	0.92%	-	-	6,534	1.19%	17,712	1.31%	6,775	0.43%
6263T Total Administrative Expenses	155,904	13.64%	65,447	23.07%	124,306	22.72%	208,336	15.42%	388,977	24.53%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	21,172	1.85%	12,292	4.33%	11,639	2.13%	45,180	3.34%	49,330	3.11%
6451 Water	21,277	1.86%	13,547	4.78%	15,041	2.75%	35,095	2.60%	63,831	4.03%
6452 Gas	25,507	2.23%	20,071	7.08%	15,309	2.80%	44,085	3.26%	36,651	2.31%
6453 Sewer	22,482	1.97%	12,331	4.35%	13,839	2.53%	32,655	2.42%	59,533	3.75%
6400T Total Utilities Expense	90,438	7.91%	58,241	20.53%	55,828	10.20%	157,015	11.62%	209,345	13.20%
Operating & Maintenance Expenses										
6510 Payroll	41,407	3.62%	21,377	7.54%	30,930	5.65%	67,622	5.01%	95,064	5.99%
6515 Supplies	22,483	1.97%	13,199	4.65%	11,288	2.06%	50,021	3.70%	45,842	2.89%
6520 Contracts	48,039	4.20%	19,392	6.84%	43,323	7.92%	68,901	5.10%	84,426	5.32%
6521 Operating and Maintenance Rent Free Unit	7,446	0.65%	-	-	6,992	1.28%	-	-	7,899	0.50%
6525 Garbage and Trash Removal	9,082	0.79%	7,925	2.79%	7,229	1.32%	13,042	0.97%	14,620	0.92%
6530 Security Payroll/Contract	16,033	1.40%	3,412	1.20%	6,277	1.15%	34,166	2.53%	-	-
6531 Security Rent Free Unit	4,714	0.41%	-	-	-	-	1,528	0.11%	7,899	0.50%
6546 Heating/Cooling Repairs and Maintenance	4,952	0.43%	12,383	4.37%	4,143	0.76%	5,949	0.44%	113	0.01%
6548 Snow Removal	-	-	-	-	-	-	-	-	-	-
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,396	0.21%	485	0.17%	2,615	0.48%	1,414	0.10%	3,857	0.24%
6590 Miscellaneous Operating and Maintenance Expenses	3,675	0.32%	-	-	3,712	0.68%	4,295	0.32%	981	0.06%
6500T Total Operating and Maintenance Expenses	160,227	14.02%	78,173	27.56%	116,509	21.29%	246,938	18.28%	260,701	16.44%

Region 6

Profit Motivated with Tenant Assistance

		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue			
Taxes & Insurance											
6710	Real Estate Taxes	27,316	2.39%	12,488	4.40%	22,662	4.14%	38,068	2.82%	75,417	4.76%
6711	Payroll Taxes (Project's Share)	7,135	0.62%	4,268	1.50%	5,509	1.01%	11,098	0.82%	20,118	1.27%
6720	Property & Liability Insurance (Hazard)	27,273	2.39%	10,656	3.76%	18,828	3.44%	49,334	3.65%	87,257	5.50%
6721	Fidelity Bond Insurance	686	0.06%	95	0.03%	290	0.05%	2,188	0.16%	574	0.04%
6722	Workmen's Compensation	2,463	0.22%	779	0.27%	2,068	0.38%	3,944	0.29%	8,706	0.55%
6723	Health Insurance and Other Employee Benefits	7,726	0.68%	5,373	1.89%	6,677	1.22%	12,666	0.94%	-	-
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	422	0.04%	123	0.04%	461	0.08%	503	0.04%	449	0.03%
6700T	Total Taxes and Insurance	73,021	6.39%	33,782	11.91%	56,495	10.32%	117,801	8.72%	192,521	12.14%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	92,289	8.07%	26,318	9.28%	73,735	13.47%	144,167	10.67%	245,588	15.49%
6825	Interest on Other Mortgages	20,234	1.77%	-	-	20,234	3.70%	-	-	-	-
6830	Interest on Notes Payable (Long Term)	1,405	0.12%	500	0.18%	745	0.14%	4,950	0.37%	-	-
6840	Interest on Notes Payable (Short Term)	978	0.09%	-	-	1,390	0.25%	-	-	566	0.04%
6845	Interest on Capital Recovery Payment (M2M)	7,294	0.64%	4,141	1.46%	3,947	0.72%	13,793	1.02%	-	-
6850	Mortgage Insurance Premium/ Service Charge	6,798	0.59%	1,255	0.44%	5,532	1.01%	10,583	0.78%	20,990	1.32%
6890	Miscellaneous Financial Expenses	670	0.06%	1,404	0.49%	605	0.11%	1,343	0.10%	177	0.01%
6800T	Total Financial Expenses	129,668	11.35%	33,618	11.85%	106,188	19.41%	174,836	12.94%	267,321	16.86%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	-	-	-	-	-	-	-	-	-	-
Operating Results											
6000T	Total Cost of Operations before Depreciation	609,258		269,261		459,326		904,926		1,318,865	
5060T	Profit (Loss) before Depreciation	533,662		14,423		87,886		445,903		266,882	
6600	Accumulated Depreciation Expenses	58,850		14,941		47,946		95,870		154,686	
6610	Amortization Expense	5,274		-		6,460		2,264		6,271	
5060N	Operating Profit or (Loss)	469,538		(518)		33,480		347,769		105,925	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	5,000		-		-		5,000		-	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	-		-		-		-		-	
7120	Legal Expenses	-		-		-		-		-	
7130	Federal, State, and Other Income Taxes	-		-		-		-		-	
7141	Interest on Notes Payable	270		-		270		-		-	
7142	Interest on Mortgage Payable	23,546		-		23,512		23,614		-	
7190	Other Expenses	26,043		-		19,187		43,183		-	
7100T	Net Entity Expenses	44,859		-		42,969		61,797		-	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	424,679		(518)		(9,489)		285,972		105,925	

Region 6

Profit Motivated - No Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	25	4	8	7	6
Avg. Units	128	36	68	151	244
REVENUE					
5120 Rent Revenue - Gross Potential	1,087,334	167,622	496,440	1,091,934	2,482,968
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	12,949	-	-	12,949	-
5170 Garage and Parking Spaces	21,863	-	-	16,381	27,345
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	13,487	3,859	14,996	2,434	31,194
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	1,135,633	171,481	511,436	1,123,698	2,541,507
Vacancies					
5220 Apartments	172,285	3,588	54,693	105,608	463,999
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	60,784	313	103,183	66,807	-
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	65,557	-	65,557	-	-
5200T Total Vacancies	298,626	3,901	223,433	172,415	463,999
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	837,007	167,580	288,003	951,283	2,077,508
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,544	723	335	1,918	4,033
5430 Revenue from Investments - Residual Receipts	-	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	815	-	563	710	1,377
5490 Revenue from Investments - Miscellaneous	207	-	-	-	207
5400T Total Financial Revenue	2,566	723	898	2,628	5,617
Other Revenue					
5910 Laundry and Vending Revenue	7,323	2,499	3,547	7,862	14,316
5920 Tenant Charges	53,852	-	14,765	43,160	92,384
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	14,447	1,910	13,674	4,432	23,363
5900T Total Other Revenue	75,622	4,409	31,986	55,454	130,063
5000T TOTAL REVENUE	915,195	172,712	320,887	1,009,365	2,213,188

Region 6

Profit Motivated - No Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	434	0.05%	-		-		-		434	0.02%
6204 Management Consultants	18,316	2.00%	-		-		-		18,316	0.83%
6210 Advertising and Marketing	22,352	2.44%	307	0.18%	4,734	1.48%	13,989	1.39%	65,226	2.95%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	16,377	1.79%	1,308	0.76%	3,945	1.23%	20,392	2.02%	33,962	1.53%
6310 Office Salaries	55,199	6.03%	10,266	5.94%	16,632	5.18%	34,218	3.39%	128,523	5.81%
6311 Office Expenses	21,087	2.30%	1,280	0.74%	9,604	2.99%	24,304	2.41%	45,851	2.07%
6312 Office or Model Apartment Rent	16,596	1.81%	-		6,960	2.17%	5,450	0.54%	23,524	1.06%
6320 Management Fee	42,412	4.63%	11,602	6.72%	22,917	7.14%	44,227	4.38%	83,579	3.78%
6330 Manager or Superintendent Salaries	33,632	3.67%	23,672	13.71%	26,950	8.40%	39,512	3.91%	46,000	2.08%
6331 Administrative Rent Free Unit	19,448	2.13%	-		13,989	4.36%	21,632	2.14%	20,539	0.93%
6340 Legal Expense - Project	5,453	0.60%	-		4,122	1.28%	1,643	0.16%	10,328	0.47%
6350 Audit Expense	5,792	0.63%	5,298	3.07%	4,950	1.54%	5,860	0.58%	7,428	0.34%
6351 Bookkeeping Fees/Accounting Services	5,451	0.60%	13,838	8.01%	4,770	1.49%	3,944	0.39%	5,371	0.24%
6370 Bad Debts	18,807	2.05%	384	0.22%	1,633	0.51%	14,843	1.47%	35,968	1.63%
6390 Miscellaneous Administrative Expenses	26,296	2.87%	13,413	7.77%	12,755	3.97%	22,966	2.28%	78,400	3.54%
6263T Total Administrative Expenses	307,652	33.62%	81,368	47.11%	133,961	41.75%	252,980	25.06%	603,449	27.27%
Utilities Expenses										
6420 Fuel Oil/Coal	11,717	1.28%	-		11,717	3.65%	-		-	
6450 Electricity	45,180	4.94%	10,766	6.23%	17,616	5.49%	76,618	7.59%	68,197	3.08%
6451 Water	29,056	3.17%	4,257	2.46%	12,244	3.82%	43,642	4.32%	50,987	2.30%
6452 Gas	17,953	1.96%	-		11,347	3.54%	31,352	3.11%	7,812	0.35%
6453 Sewer	15,808	1.73%	-		7,941	2.47%	14,713	1.46%	33,183	1.50%
6400T Total Utilities Expense	119,714	13.08%	15,023	8.70%	60,865	18.97%	166,325	16.48%	160,179	7.24%
Operating & Maintenance Expenses										
6510 Payroll	58,949	6.44%	5,480	3.17%	29,716	9.26%	56,092	5.56%	109,339	4.94%
6515 Supplies	33,217	3.63%	13,410	7.76%	11,120	3.47%	47,317	4.69%	48,769	2.20%
6520 Contracts	64,239	7.02%	16,102	9.32%	37,775	11.77%	93,677	9.28%	97,271	4.40%
6521 Operating and Maintenance Rent Free Unit	-		-		-		-		-	
6525 Garbage and Trash Removal	7,500	0.82%	2,521	1.46%	3,375	1.05%	15,124	1.50%	6,145	0.28%
6530 Security Payroll/Contract	2,521	0.28%	-		1,604	0.50%	4,402	0.44%	1,513	0.07%
6531 Security Rent Free Unit	-		-		-		-		-	
6546 Heating/Cooling Repairs and Maintenance	10,201	1.11%	-		2,162	0.67%	19,089	1.89%	4,189	0.19%
6548 Snow Removal	954	0.10%	-		954	0.30%	-		-	
6570 Vehicle and Maintenance Equipment Operation and Repairs	6,830	0.75%	-		11,537	3.60%	5,262	0.52%	2,122	0.10%
6590 Miscellaneous Operating and Maintenance Expenses	7,607	0.83%	-		8,089	2.52%	9,118	0.90%	117	0.01%
6500T Total Operating and Maintenance Expenses	192,018	20.98%	37,513	21.72%	106,332	33.14%	250,081	24.78%	269,465	12.18%

Region 6

Profit Motivated - No Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	85,234	9.31%	11,829	6.85%	33,746	10.52%	80,913	8.02%	217,710	9.84%
6711 Payroll Taxes (Project's Share)	10,660	1.16%	4,558	2.64%	5,186	1.62%	13,748	1.36%	20,186	0.91%
6720 Property & Liability Insurance (Hazard)	46,893	5.12%	20,391	11.81%	22,515	7.02%	51,651	5.12%	91,516	4.14%
6721 Fidelity Bond Insurance	321	0.04%	-	-	83	0.03%	558	0.06%	-	-
6722 Workmen's Compensation	5,699	0.62%	434	0.25%	2,117	0.66%	4,004	0.40%	16,243	0.73%
6723 Health Insurance and Other Employee Benefits	16,576	1.81%	-	-	4,911	1.53%	16,306	1.62%	21,513	0.97%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	1,447	0.16%	-	-	1,191	0.37%	2,076	0.21%	1,139	0.05%
6700T Total Taxes and Insurance	166,830	18.23%	37,212	21.55%	69,749	21.74%	169,256	16.77%	368,307	16.64%
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	320,222	34.99%	110,029	63.71%	132,115	41.17%	252,279	24.99%	790,428	35.71%
6825 Interest on Other Mortgages	-	-	-	-	-	-	-	-	-	-
6830 Interest on Notes Payable (Long Term)	139,114	15.20%	-	-	-	-	236,856	23.47%	90,243	4.08%
6840 Interest on Notes Payable (Short Term)	257,577	28.14%	-	-	-	-	257,577	25.52%	-	-
6845 Interest on Capital Recovery Payment (M2M)	-	-	-	-	-	-	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	24,143	2.64%	-	-	12,537	3.91%	14,338	1.42%	50,458	2.28%
6890 Miscellaneous Financial Expenses	24,415	2.67%	64,123	37.13%	372	0.12%	1,372	0.14%	419	0.02%
6800T Total Financial Expenses	765,471	83.64%	174,152	100.83%	145,024	45.19%	762,422	75.53%	931,548	42.09%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	-	-	-	-	-	-	-	-	-	-
Operating Results										
6000T Total Cost of Operations before Depreciation	1,551,685		345,268		515,931		1,601,064		2,332,948	
5060T Profit (Loss) before Depreciation	(636,490)		(172,556)		(195,044)		(591,699)		(119,760)	
6600 Accumulated Depreciation Expenses	206,070		66,584		96,295		150,475		510,287	
6610 Amortization Expense	5,055		-		2,969		3,075		8,442	
5060N Operating Profit or (Loss)	(847,615)		(239,140)		(294,308)		(745,249)		(638,489)	
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	-		-		-		-		-	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	-		-		-		-		-	
7120 Legal Expenses	-		-		-		-		-	
7130 Federal, State, and Other Income Taxes	-		-		-		-		-	
7141 Interest on Notes Payable	13,439		-		-		-		13,439	
7142 Interest on Mortgage Payable	-		-		-		-		-	
7190 Other Expenses	-		-		-		-		-	
7100T Net Entity Expenses	13,439		-		-		-		13,439	
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	(861,054)		(239,140)		(294,308)		(745,249)		(651,928)	