

Region 7 All Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	117	49	49	13	6
Avg. Units	71	27	71	139	280
REVENUE					
5120 Rent Revenue - Gross Potential	352,105	69,828	227,863	865,958	2,470,209
5121 Tenant Assistance Payments	180,570	101,423	228,698	469,058	179,189
5140 Rent Revenue - Stores and Commercial	25,699	-	35,077	4,597	18,670
5170 Garage and Parking Spaces	36,759	-	27,359	32,237	59,963
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	26,274	-	-	-	26,274
5191 Excess Rent	18,012	-	18,012	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,484	1,729	4,305	7,080	-
5194 Retained Excess Income	6,301	6,336	1,402	11,166	-
5195 Lease Revenue (Nursing Homes)	176,753	73,506	280,000	-	-
5100T Total Rent Revenue	825,957	252,822	822,716	1,390,096	2,754,305
Vacancies					
5220 Apartments	41,232	8,511	28,874	72,515	313,599
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	64,949	804	9,964	39,428	200,042
5270 Garage and Parking Space	15,084	-	19,707	13,907	9,372
5290 Miscellaneous	1,105	-	1,105	-	-
5200T Total Vacancies	122,370	9,315	59,650	125,850	523,013
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	703,587	243,507	763,066	1,264,246	2,231,292
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	725,149	7,500	1,145,513	33,065	-
Financial Revenue					
5410 Financial Revenue - Project Operations	616	337	558	961	1,682
5430 Revenue from Investments - Residual Receipts	510	158	810	1,018	-
5440 Revenue from Investments - Replacement Reserve	1,919	817	2,022	4,339	3,835
5490 Revenue from Investments - Miscellaneous	1,518	183	1,905	10,455	-
5400T Total Financial Revenue	4,563	1,495	5,295	16,773	5,517
Other Revenue					
5910 Laundry and Vending Revenue	3,997	2,293	4,265	7,149	8,314
5920 Tenant Charges	8,785	1,062	4,299	13,939	67,869
5945 Interest Reduction Payments Revenue	30,697	8,899	43,462	28,831	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	4,611	1,282	13,489	-	-
5990 Miscellaneous Revenue	22,532	2,134	33,498	19,316	50,730
5900T Total Other Revenue	70,622	15,670	99,013	69,235	126,913
5000T TOTAL REVENUE	1,503,921	268,172	2,012,887	1,383,319	2,363,722

Region 7 All Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	1,581	0.11%	1,220	0.45%	1,886	0.09%	1,800	0.13%	-	
6204	Management Consultants	3,055	0.20%	1,719	0.64%	3,438	0.17%	3,390	0.25%	6,150	0.26%
6210	Advertising and Marketing	5,700	0.38%	1,157	0.43%	3,648	0.18%	10,334	0.75%	31,235	1.32%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	9,970	0.66%	937	0.35%	4,507	0.22%	10,486	0.76%	56,744	2.40%
6310	Office Salaries	16,266	1.08%	5,473	2.04%	13,015	0.65%	29,601	2.14%	84,317	3.57%
6311	Office Expenses	8,129	0.54%	3,450	1.29%	9,006	0.45%	12,615	0.91%	28,646	1.21%
6312	Office or Model Apartment Rent	11,762	0.78%	8,784	3.28%	1,885	0.09%	10,689	0.77%	18,251	0.77%
6320	Management Fee	27,818	1.85%	11,514	4.29%	30,234	1.50%	49,466	3.58%	91,622	3.88%
6330	Manager or Superintendent Salaries	24,844	1.65%	12,197	4.55%	24,981	1.24%	40,325	2.92%	70,501	2.98%
6331	Administrative Rent Free Unit	7,985	0.53%	4,838	1.80%	6,159	0.31%	11,979	0.87%	27,445	1.16%
6340	Legal Expense - Project	2,033	0.14%	555	0.21%	2,425	0.12%	2,766	0.20%	2,522	0.11%
6350	Audit Expense	6,056	0.40%	4,473	1.67%	6,114	0.30%	7,800	0.56%	13,681	0.58%
6351	Bookkeeping Fees/Accounting Services	2,927	0.19%	1,902	0.71%	3,397	0.17%	3,451	0.25%	6,134	0.26%
6370	Bad Debts	9,248	0.61%	3,161	1.18%	12,900	0.64%	3,621	0.26%	19,892	0.84%
6390	Miscellaneous Administrative Expenses	3,957	0.26%	1,715	0.64%	5,459	0.27%	4,100	0.30%	10,900	0.46%
6263T	Total Administrative Expenses	141,331	9.40%	63,095	23.53%	129,054	6.41%	202,423	14.63%	468,040	19.80%
Utilities Expenses											
6420	Fuel Oil/Coal	-		-		-		-		-	
6450	Electricity	19,740	1.31%	8,951	3.34%	25,040	1.24%	28,922	2.09%	42,878	1.81%
6451	Water	9,899	0.66%	4,229	1.58%	10,439	0.52%	21,857	1.58%	25,039	1.06%
6452	Gas	12,914	0.86%	5,843	2.18%	16,761	0.83%	27,205	1.97%	14,387	0.61%
6453	Sewer	7,243	0.48%	2,929	1.09%	5,962	0.30%	19,670	1.42%	22,763	0.96%
6400T	Total Utilities Expense	49,796	3.31%	21,952	8.19%	58,202	2.89%	97,654	7.06%	105,067	4.44%
Operating & Maintenance Expenses											
6510	Payroll	32,707	2.17%	13,260	4.94%	28,647	1.42%	60,438	4.37%	122,322	5.17%
6515	Supplies	18,627	1.24%	5,306	1.98%	16,244	0.81%	38,160	2.76%	97,899	4.14%
6520	Contracts	31,508	2.10%	12,453	4.64%	34,648	1.72%	60,887	4.40%	94,661	4.00%
6521	Operating and Maintenance Rent Free Unit	6,953	0.46%	5,863	2.19%	8,558	0.43%	5,243	0.38%	8,256	0.35%
6525	Garbage and Trash Removal	4,645	0.31%	1,698	0.63%	4,671	0.23%	8,955	0.65%	15,239	0.64%
6530	Security Payroll/Contract	6,246	0.42%	1,228	0.46%	4,744	0.24%	15,524	1.12%	-	
6531	Security Rent Free Unit	7,408	0.49%	-		37	0.00%	11,094	0.80%	-	
6546	Heating/Cooling Repairs and Maintenance	3,857	0.26%	3,167	1.18%	4,963	0.25%	2,621	0.19%	2,993	0.13%
6548	Snow Removal	1,007	0.07%	955	0.36%	571	0.03%	1,372	0.10%	4,182	0.18%
6570	Vehicle and Maintenance Equipment Operation and Repairs	3,268	0.22%	290	0.11%	5,502	0.27%	4,017	0.29%	5,246	0.22%
6590	Miscellaneous Operating and Maintenance Expenses	20,331	1.35%	3,607	1.35%	31,210	1.55%	27,463	1.99%	30,652	1.30%
6500T	Total Operating and Maintenance Expenses	136,557	9.08%	47,827	17.83%	139,795	6.94%	235,774	17.04%	381,450	16.14%

Region 7 All Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	45,656	3.04%	16,800	6.26%	38,765	1.93%	69,056	4.99%	176,490	7.47%
6711	Payroll Taxes (Project's Share)	6,968	0.46%	2,241	0.84%	8,259	0.41%	10,208	0.74%	21,893	0.93%
6720	Property & Liability Insurance (Hazard)	17,288	1.15%	7,110	2.65%	18,387	0.91%	30,369	2.20%	59,697	2.53%
6721	Fidelity Bond Insurance	436	0.03%	825	0.31%	159	0.01%	192	0.01%	-	-
6722	Workmen's Compensation	2,552	0.17%	1,233	0.46%	2,902	0.14%	2,880	0.21%	5,741	0.24%
6723	Health Insurance and Other Employee Benefits	11,186	0.74%	2,956	1.10%	13,585	0.67%	17,965	1.30%	25,156	1.06%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	2,857	0.19%	808	0.30%	5,128	0.25%	777	0.06%	1,765	0.07%
6700T	Total Taxes and Insurance	86,943	5.78%	31,973	11.92%	87,185	4.33%	131,447	9.50%	290,742	12.30%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	175,990	11.70%	49,704	18.53%	103,987	5.17%	384,123	27.77%	929,862	39.34%
6825	Interest on Other Mortgages	9,440	0.63%	2,041	0.76%	13,140	0.65%	-	-	-	-
6830	Interest on Notes Payable (Long Term)	12,551	0.83%	6,280	2.34%	18,455	0.92%	-	-	1,845	0.08%
6840	Interest on Notes Payable (Short Term)	56,578	3.76%	-	-	56,578	2.81%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	2,101	0.14%	1,369	0.51%	1,649	0.08%	8,472	0.61%	-	-
6850	Mortgage Insurance Premium/ Service Charge	16,472	1.10%	3,497	1.30%	6,133	0.30%	29,758	2.15%	84,893	3.59%
6890	Miscellaneous Financial Expenses	7,809	0.52%	801	0.30%	408	0.02%	32,819	2.37%	19,630	0.83%
6800T	Total Financial Expenses	280,941	18.68%	63,692	23.75%	200,350	9.95%	455,172	32.90%	1,036,230	43.84%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	249,584		10,059		447,366		36,399		-	
Operating Results											
6000T	Total Cost of Operations before Depreciation	945,152		238,598		1,061,952		1,158,869		2,281,529	
5060T	Profit (Loss) before Depreciation	558,769		29,574		950,935		224,450		82,193	
6600	Accumulated Depreciation Expenses	107,304		31,397		90,145		216,461		630,827	
6610	Amortization Expense	5,027		1,521		2,932		7,488		42,088	
5060N	Operating Profit or (Loss)	446,438		(3,344)		857,858		501		(590,722)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	46,850		-		-		-		46,850	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	9,333		5,793		11,553		22,590		-	
7120	Legal Expenses	1,016		1,016		-		-		-	
7130	Federal, State, and Other Income Taxes	-		-		-		-		-	
7141	Interest on Notes Payable	17,282		5,517		7,557		105,285		-	
7142	Interest on Mortgage Payable	27,031		5,177		14,676		79,770		-	
7190	Other Expenses	10,297		4,168		11,100		11,817		36,103	
7100T	Net Entity Expenses	18,109		21,671		44,886		219,462		(10,747)	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	428,329		(25,015)		812,972		(218,961)		(579,975)	

Region 7

All Non-Profit entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	44	24	17	3	1
Avg. Units	45	20	68	116	-
REVENUE					
5120 Rent Revenue - Gross Potential	124,499	49,403	195,571	322,531	-
5121 Tenant Assistance Payments	131,777	58,586	165,175	528,047	-
5140 Rent Revenue - Stores and Commercial	5,294	-	5,990	4,597	-
5170 Garage and Parking Spaces	255	-	255	-	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	-	-	-
5191 Excess Rent	18,012	-	18,012	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,146	230	3,469	12,873	-
5194 Retained Excess Income	11,166	-	-	11,166	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	294,149	108,219	388,472	879,214	-
Vacancies					
5220 Apartments	10,555	3,185	16,796	31,696	-
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	-	-	-	-	-
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	1,105	-	1,105	-	-
5200T Total Vacancies	11,660	3,185	17,901	31,696	-
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	282,489	105,034	370,571	847,518	-
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	220,070	7,500	415,597	33,065	-
Financial Revenue					
5410 Financial Revenue - Project Operations	451	193	486	818	-
5430 Revenue from Investments - Residual Receipts	510	152	810	859	-
5440 Revenue from Investments - Replacement Reserve	2,362	710	3,371	8,535	-
5490 Revenue from Investments - Miscellaneous	721	52	2,727	-	-
5400T Total Financial Revenue	4,044	1,107	7,394	10,212	-
Other Revenue					
5910 Laundry and Vending Revenue	2,719	1,401	3,701	6,066	-
5920 Tenant Charges	1,022	217	1,998	1,288	-
5945 Interest Reduction Payments Revenue	33,114	-	34,743	31,485	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	4,611	1,282	13,489	-	-
5990 Miscellaneous Revenue	7,431	2,458	7,260	24,634	-
5900T Total Other Revenue	48,897	5,358	61,191	63,473	-
5000T TOTAL REVENUE	555,500	118,999	854,753	954,268	-

Region 7

All Non-Profit entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,348	0.42%	2,402	2.02%	2,216	0.26%	2,691	0.28%	-	#DIV/0!
6204 Management Consultants	3,390	0.61%	-		-		3,390	0.36%	-	#DIV/0!
6210 Advertising and Marketing	1,389	0.25%	1,033	0.87%	1,489	0.17%	2,286	0.24%	-	#DIV/0!
6235 Apartment Resale Expense	-		-		-		-		-	#DIV/0!
6250 Other Renting Expenses	923	0.17%	1,126	0.95%	688	0.08%	727	0.08%	-	#DIV/0!
6310 Office Salaries	11,898	2.14%	5,787	4.86%	15,301	1.79%	25,898	2.71%	-	#DIV/0!
6311 Office Expenses	5,642	1.02%	2,371	1.99%	8,836	1.03%	13,706	1.44%	-	#DIV/0!
6312 Office or Model Apartment Rent	8,784	1.58%	8,784	7.38%	-		-		-	#DIV/0!
6320 Management Fee	16,936	3.05%	8,580	7.21%	23,786	2.78%	44,963	4.71%	-	#DIV/0!
6330 Manager or Superintendent Salaries	20,958	3.77%	10,923	9.18%	26,558	3.11%	29,754	3.12%	-	#DIV/0!
6331 Administrative Rent Free Unit	3,498	0.63%	2,208	1.86%	3,928	0.46%	-		-	#DIV/0!
6340 Legal Expense - Project	899	0.16%	309	0.26%	761	0.09%	1,749	0.18%	-	#DIV/0!
6350 Audit Expense	4,157	0.75%	3,511	2.95%	4,780	0.56%	5,354	0.56%	-	#DIV/0!
6351 Bookkeeping Fees/Accounting Services	2,699	0.49%	1,893	1.59%	3,381	0.40%	5,928	0.62%	-	#DIV/0!
6370 Bad Debts	981	0.18%	201	0.17%	1,107	0.13%	2,815	0.29%	-	#DIV/0!
6390 Miscellaneous Administrative Expenses	1,774	0.32%	941	0.79%	2,750	0.32%	2,624	0.27%	-	#DIV/0!
6263T Total Administrative Expenses	86,276	15.53%	50,069	42.08%	95,581	11.18%	141,885	14.87%	-	#DIV/0!
Utilities Expenses										
6420 Fuel Oil/Coal	-		-		-		-		-	#DIV/0!
6450 Electricity	19,753	3.56%	8,460	7.11%	29,617	3.46%	54,199	5.68%	-	#DIV/0!
6451 Water	3,550	0.64%	1,873	1.57%	5,118	0.60%	8,083	0.85%	-	#DIV/0!
6452 Gas	11,556	2.08%	4,706	3.95%	20,266	2.37%	22,892	2.40%	-	#DIV/0!
6453 Sewer	3,141	0.57%	1,522	1.28%	4,053	0.47%	9,209	0.97%	-	#DIV/0!
6400T Total Utilities Expense	38,000	6.84%	16,561	13.92%	59,054	6.91%	94,383	9.89%	-	#DIV/0!
Operating & Maintenance Expenses										
6510 Payroll	19,916	3.59%	7,695	6.47%	27,917	3.27%	43,684	4.58%	-	#DIV/0!
6515 Supplies	7,496	1.35%	3,469	2.92%	8,297	0.97%	33,835	3.55%	-	#DIV/0!
6520 Contracts	19,565	3.52%	8,474	7.12%	27,079	3.17%	65,719	6.89%	-	#DIV/0!
6521 Operating and Maintenance Rent Free Unit	-		-		-		-		-	#DIV/0!
6525 Garbage and Trash Removal	2,220	0.40%	1,155	0.97%	3,061	0.36%	4,126	0.43%	-	#DIV/0!
6530 Security Payroll/Contract	5,100	0.92%	883	0.74%	4,050	0.47%	20,551	2.15%	-	#DIV/0!
6531 Security Rent Free Unit	13,223	2.38%	-		-		13,223	1.39%	-	#DIV/0!
6546 Heating/Cooling Repairs and Maintenance	3,013	0.54%	2,068	1.74%	4,326	0.51%	480	0.05%	-	#DIV/0!
6548 Snow Removal	938	0.17%	1,139	0.96%	646	0.08%	779	0.08%	-	#DIV/0!
6570 Vehicle and Maintenance Equipment Operation and Repairs	1,097	0.20%	292	0.25%	2,191	0.26%	1,555	0.16%	-	#DIV/0!
6590 Miscellaneous Operating and Maintenance Expenses	9,273	1.67%	2,618	2.20%	8,459	0.99%	43,043	4.51%	-	#DIV/0!
6500T Total Operating and Maintenance Expenses	81,841	14.73%	27,793	23.36%	86,026	10.06%	226,995	23.79%	-	#DIV/0!

Region 7

All Non-Profit entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	27,328	4.92%	1,016	0.85%	34,133	3.99%	58,628	6.14%	-	#DIV/0!
6711 Payroll Taxes (Project's Share)	3,819	0.69%	1,733	1.46%	5,206	0.61%	9,638	1.01%	-	#DIV/0!
6720 Property & Liability Insurance (Hazard)	10,200	1.84%	5,210	4.38%	14,711	1.72%	22,887	2.40%	-	#DIV/0!
6721 Fidelity Bond Insurance	109	0.02%	86	0.07%	124	0.01%	108	0.01%	-	#DIV/0!
6722 Workmen's Compensation	1,738	0.31%	1,047	0.88%	1,626	0.19%	5,286	0.55%	-	#DIV/0!
6723 Health Insurance and Other Employee Benefits	10,339	1.86%	3,618	3.04%	13,824	1.62%	27,762	2.91%	-	#DIV/0!
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	577	0.10%	407	0.34%	801	0.09%	565	0.06%	-	#DIV/0!
6700T Total Taxes and Insurance	54,110	9.74%	13,117	11.02%	70,425	8.24%	124,874	13.09%	-	#DIV/0!
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	122,138	21.99%	72,730	61.12%	112,828	13.20%	341,616	35.80%	-	#DIV/0!
6825 Interest on Other Mortgages	-		-		-		-		-	#DIV/0!
6830 Interest on Notes Payable (Long Term)	-		-		-		-		-	#DIV/0!
6840 Interest on Notes Payable (Short Term)	-		-		-		-		-	#DIV/0!
6845 Interest on Capital Recovery Payment (M2M)	-		-		-		-		-	#DIV/0!
6850 Mortgage Insurance Premium/ Service Charge	3,381	0.61%	-		3,215	0.38%	4,047	0.42%	-	#DIV/0!
6890 Miscellaneous Financial Expenses	572	0.10%	-		388	0.05%	1,307	0.14%	-	#DIV/0!
6800T Total Financial Expenses	126,091	22.70%	72,730	61.12%	116,431	13.62%	346,970	36.36%	-	#DIV/0!
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	95,739		10,059		188,020		36,399		-	
Operating Results										
6000T Total Cost of Operations before Depreciation	482,057		190,329		615,537		971,506		-	
5060T Profit (Loss) before Depreciation	73,443		(71,330)		239,216		(17,238)		-	
6600 Accumulated Depreciation Expenses	70,774		36,046		107,560		140,142		-	
6610 Amortization Expense	1,215		88		2,341		-		-	
5060N Operating Profit or (Loss)	1,454		(107,464)		129,315		(157,380)		-	
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	-		-		-		-		-	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	-		-		-		-		-	
7120 Legal Expenses	-		-		-		-		-	
7130 Federal, State, and Other Income Taxes	-		-		-		-		-	
7141 Interest on Notes Payable	1,222		1,222		-		-		-	
7142 Interest on Mortgage Payable	-		-		-		-		-	
7190 Other Expenses	-		-		-		-		-	
7100T Net Entity Expenses	1,222		1,222		-		-		-	
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	232		(108,686)		129,315		(157,380)		-	

Region 7

All Profit Motivated Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	69	25	32	10	6
Avg. Units	86	34	73	145	280
REVENUE					
5120 Rent Revenue - Gross Potential	494,454	90,252	246,163	1,028,987	2,470,209
5121 Tenant Assistance Payments	215,666	144,260	270,232	410,069	179,189
5140 Rent Revenue - Stores and Commercial	39,303	-	49,620	-	18,670
5170 Garage and Parking Spaces	38,237	-	34,135	32,237	59,963
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	26,274	-	-	-	26,274
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,855	2,395	4,691	1,287	-
5194 Retained Excess Income	3,869	6,336	1,402	-	-
5195 Lease Revenue (Nursing Homes)	176,753	73,506	280,000	-	-
5100T Total Rent Revenue	998,411	316,749	886,243	1,472,580	2,754,305
Vacancies					
5220 Apartments	63,862	14,079	35,955	84,761	313,599
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	64,949	804	9,964	39,428	200,042
5270 Garage and Parking Space	16,227	-	19,707	13,907	9,372
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	145,038	14,883	65,626	138,096	523,013
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	853,373	301,866	820,617	1,334,484	2,231,292
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	2,240,386	-	2,240,386	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	659	378	593	1,004	1,682
5430 Revenue from Investments - Residual Receipts	510	181	-	1,495	-
5440 Revenue from Investments - Replacement Reserve	1,697	920	1,223	3,081	3,835
5490 Revenue from Investments - Miscellaneous	2,789	574	1,247	10,455	-
5400T Total Financial Revenue	5,655	2,053	3,063	16,035	5,517
Other Revenue					
5910 Laundry and Vending Revenue	4,899	3,376	4,599	7,458	8,314
5920 Tenant Charges	12,607	1,685	5,311	16,469	67,869
5945 Interest Reduction Payments Revenue	29,085	8,899	52,180	26,177	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	32,155	1,863	47,930	17,036	50,730
5900T Total Other Revenue	78,746	15,823	110,020	67,140	126,913
5000T TOTAL REVENUE	3,178,160	319,742	3,174,086	1,417,659	2,363,722

Region 7

All Profit Motivated Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	901	0.03%	392	0.12%	1,622	0.05%	19	0.00%	-	-
6204 Management Consultants	3,024	0.10%	1,719	0.54%	3,438	0.11%	-	-	6,150	0.26%
6210 Advertising and Marketing	7,490	0.24%	1,219	0.38%	4,727	0.15%	11,943	0.84%	31,235	1.32%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	15,205	0.48%	727	0.23%	6,417	0.20%	12,655	0.89%	56,744	2.40%
6310 Office Salaries	20,214	0.64%	4,964	1.55%	11,691	0.37%	31,452	2.22%	84,317	3.57%
6311 Office Expenses	9,775	0.31%	4,576	1.43%	9,096	0.29%	12,252	0.86%	28,646	1.21%
6312 Office or Model Apartment Rent	13,155	0.41%	-	-	1,885	0.06%	10,689	0.75%	18,251	0.77%
6320 Management Fee	34,301	1.08%	14,447	4.52%	33,660	1.06%	50,817	3.58%	91,622	3.88%
6330 Manager or Superintendent Salaries	26,668	0.84%	12,864	4.02%	24,192	0.76%	44,290	3.12%	70,501	2.98%
6331 Administrative Rent Free Unit	8,660	0.27%	5,277	1.65%	6,605	0.21%	11,979	0.84%	27,445	1.16%
6340 Legal Expense - Project	2,450	0.08%	591	0.18%	3,064	0.10%	3,275	0.23%	2,522	0.11%
6350 Audit Expense	7,259	0.23%	5,393	1.69%	6,822	0.21%	8,533	0.60%	13,681	0.58%
6351 Bookkeeping Fees/Accounting Services	2,858	0.09%	1,911	0.60%	3,403	0.11%	2,626	0.19%	6,134	0.26%
6370 Bad Debts	11,454	0.36%	4,272	1.34%	16,044	0.51%	3,736	0.26%	19,892	0.84%
6390 Miscellaneous Administrative Expenses	5,754	0.18%	2,524	0.79%	7,229	0.23%	4,654	0.33%	10,900	0.46%
6263T Total Administrative Expenses	169,168	5.32%	60,876	19.04%	139,895	4.41%	208,920	14.74%	468,040	19.80%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	19,278	0.61%	9,442	2.95%	22,609	0.71%	21,339	1.51%	42,878	1.81%
6451 Water	12,694	0.40%	6,585	2.06%	13,356	0.42%	25,989	1.83%	25,039	1.06%
6452 Gas	13,937	0.44%	7,095	2.22%	14,684	0.46%	27,744	1.96%	14,387	0.61%
6453 Sewer	10,065	0.32%	4,419	1.38%	7,234	0.23%	24,900	1.76%	22,763	0.96%
6400T Total Utilities Expense	55,974	1.76%	27,541	8.61%	57,883	1.82%	99,972	7.05%	105,067	4.44%
Operating & Maintenance Expenses										
6510 Payroll	38,543	1.21%	17,054	5.33%	28,988	0.91%	65,465	4.62%	122,322	5.17%
6515 Supplies	25,990	0.82%	7,142	2.23%	20,465	0.64%	39,458	2.78%	97,899	4.14%
6520 Contracts	37,912	1.19%	16,432	5.14%	38,669	1.22%	59,437	4.19%	94,661	4.00%
6521 Operating and Maintenance Rent Free Unit	6,693	0.21%	5,863	1.83%	8,558	0.27%	5,243	0.37%	8,256	0.35%
6525 Garbage and Trash Removal	5,849	0.18%	2,124	0.66%	5,529	0.17%	10,404	0.73%	15,239	0.64%
6530 Security Payroll/Contract	8,343	0.26%	4,331	1.35%	5,439	0.17%	12,508	0.88%	-	-
6531 Security Rent Free Unit	4,501	0.14%	-	-	37	0.00%	8,965	0.63%	-	-
6546 Heating/Cooling Repairs and Maintenance	4,383	0.14%	4,266	1.33%	5,365	0.17%	2,859	0.20%	2,993	0.13%
6548 Snow Removal	924	0.03%	736	0.23%	531	0.02%	1,491	0.11%	4,182	0.18%
6570 Vehicle and Maintenance Equipment Operation and Repairs	5,782	0.18%	284	0.09%	8,446	0.27%	5,658	0.40%	5,246	0.22%
6590 Miscellaneous Operating and Maintenance Expenses	32,975	1.04%	5,917	1.85%	50,169	1.58%	19,673	1.39%	30,652	1.30%
6500T Total Operating and Maintenance Expenses	171,895	5.41%	64,149	20.06%	172,196	5.43%	231,161	16.31%	381,450	16.14%

Region 7

All Profit Motivated Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	47,999	1.51%	18,859	5.90%	39,778	1.25%	70,215	4.95%	176,490	7.47%
6711	Payroll Taxes (Project's Share)	8,976	0.28%	2,701	0.84%	9,835	0.31%	10,398	0.73%	21,893	0.93%
6720	Property & Liability Insurance (Hazard)	21,001	0.66%	8,930	2.79%	20,340	0.64%	32,614	2.30%	59,697	2.53%
6721	Fidelity Bond Insurance	1,472	0.05%	1,750	0.55%	303	0.01%	360	0.03%	-	-
6722	Workmen's Compensation	2,913	0.09%	1,316	0.41%	3,518	0.11%	2,279	0.16%	5,741	0.24%
6723	Health Insurance and Other Employee Benefits	11,771	0.37%	2,184	0.68%	13,416	0.42%	14,291	1.01%	25,156	1.06%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	4,194	0.13%	1,180	0.37%	6,858	0.22%	838	0.06%	1,765	0.07%
6700T	Total Taxes and Insurance	98,326	3.09%	36,920	11.55%	94,048	2.96%	130,995	9.24%	290,742	12.30%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	189,143	5.95%	42,696	13.35%	101,224	3.19%	393,569	27.76%	929,862	39.34%
6825	Interest on Other Mortgages	9,440	0.30%	2,041	0.64%	13,140	0.41%	-	-	-	-
6830	Interest on Notes Payable (Long Term)	12,551	0.39%	6,280	1.96%	18,455	0.58%	-	-	1,845	0.08%
6840	Interest on Notes Payable (Short Term)	56,578	1.78%	-	-	56,578	1.78%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	2,101	0.07%	1,369	0.43%	1,649	0.05%	8,472	0.60%	-	-
6850	Mortgage Insurance Premium/ Service Charge	17,806	0.56%	3,497	1.09%	6,582	0.21%	32,330	2.28%	84,893	3.59%
6890	Miscellaneous Financial Expenses	11,345	0.36%	801	0.25%	435	0.01%	48,576	3.43%	19,630	0.83%
6800T	Total Financial Expenses	298,964	9.41%	56,684	17.73%	198,063	6.24%	482,947	34.07%	1,036,230	43.84%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	1,095,730	-	-	-	1,095,730	-	-	-	-	-
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,890,057	-	246,170	-	1,757,815	-	1,153,995	-	2,281,529	-
5060T	Profit (Loss) before Depreciation	1,288,103	-	73,572	-	1,416,271	-	263,664	-	82,193	-
6600	Accumulated Depreciation Expenses	129,492	-	26,935	-	80,894	-	239,357	-	630,827	-
6610	Amortization Expense	5,257	-	1,597	-	2,953	-	7,488	-	42,088	-
5060N	Operating Profit or (Loss)	1,153,354	-	45,040	-	1,332,424	-	16,819	-	(590,722)	-
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	-	-	-	-	-	-	-	-	46,850	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	9,333	-	5,793	-	11,553	-	22,590	-	-	-
7120	Legal Expenses	1,016	-	1,016	-	-	-	-	-	-	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	19,290	-	6,591	-	7,557	-	105,285	-	-	-
7142	Interest on Mortgage Payable	27,031	-	5,177	-	14,676	-	79,770	-	-	-
7190	Other Expenses	10,226	-	4,168	-	11,100	-	11,817	-	36,103	-
7100T	Net Entity Expenses	66,896	-	22,745	-	44,886	-	219,462	-	(10,747)	-
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	1,086,458	-	22,295	-	1,287,538	-	(202,643)	-	(579,975)	-

Region 7

Profit Motivated with Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	54	24	26	3	1
Avg. Units	62	34	72	132	264
REVENUE					
5120 Rent Revenue - Gross Potential	195,585	90,252	196,061	461,993	1,911,958
5121 Tenant Assistance Payments	220,327	144,260	270,232	410,069	179,189
5140 Rent Revenue - Stores and Commercial	16,100	-	16,100	-	-
5170 Garage and Parking Spaces	15,209	-	-	15,209	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	-	-	-
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,645	2,395	4,691	1,287	-
5194 Retained Excess Income	3,869	6,336	1,402	-	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	454,735	243,243	488,486	888,558	2,091,147
Vacancies					
5220 Apartments	30,762	14,079	32,389	47,106	308,076
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	19,704	804	10,590	710	131,858
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	50,466	14,883	42,979	47,816	439,934
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	404,269	228,360	445,507	840,742	1,651,213
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	508	378	641	538	380
5430 Revenue from Investments - Residual Receipts	510	181	-	1,495	-
5440 Revenue from Investments - Replacement Reserve	1,502	960	1,177	5,577	7,505
5490 Revenue from Investments - Miscellaneous	1,660	574	1,247	8,062	-
5400T Total Financial Revenue	4,180	2,093	3,065	15,672	7,885
Other Revenue					
5910 Laundry and Vending Revenue	4,257	3,376	4,050	6,565	16,943
5920 Tenant Charges	3,601	1,685	4,678	5,246	12,460
5945 Interest Reduction Payments Revenue	29,085	8,899	52,180	26,177	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	27,441	1,863	46,190	1,890	66,751
5900T Total Other Revenue	64,384	15,823	107,098	39,878	96,154
5000T TOTAL REVENUE	472,833	246,276	555,670	896,292	1,755,252

Region 7

Profit Motivated with Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	727	0.15%	392	0.16%	1,177	0.21%	19	0.00%	-	-
6204 Management Consultants	2,674	0.57%	1,719	0.70%	3,438	0.62%	-	-	-	-
6210 Advertising and Marketing	2,957	0.63%	1,219	0.49%	3,564	0.64%	4,950	0.55%	14,914	0.85%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	6,263	1.32%	727	0.30%	1,745	0.31%	12,277	1.37%	93,759	5.34%
6310 Office Salaries	6,452	1.36%	4,964	2.02%	6,913	1.24%	8,940	1.00%	-	-
6311 Office Expenses	6,791	1.44%	4,576	1.86%	7,681	1.38%	13,967	1.56%	13,080	0.75%
6312 Office or Model Apartment Rent	6,543	1.38%	-	-	1,885	0.34%	-	-	15,858	0.90%
6320 Management Fee	24,365	5.15%	14,447	5.87%	27,424	4.94%	56,468	6.30%	86,558	4.93%
6330 Manager or Superintendent Salaries	20,752	4.39%	12,864	5.22%	22,743	4.09%	45,039	5.03%	65,738	3.75%
6331 Administrative Rent Free Unit	6,248	1.32%	5,277	2.14%	6,412	1.15%	9,945	1.11%	-	-
6340 Legal Expense - Project	1,800	0.38%	591	0.24%	2,557	0.46%	3,491	0.39%	398	0.02%
6350 Audit Expense	6,021	1.27%	5,393	2.19%	5,995	1.08%	8,615	0.96%	13,329	0.76%
6351 Bookkeeping Fees/Accounting Services	2,584	0.55%	1,911	0.78%	3,253	0.59%	1,523	0.17%	2,098	0.12%
6370 Bad Debts	8,970	1.90%	4,272	1.73%	13,394	2.41%	1,815	0.20%	3,357	0.19%
6390 Miscellaneous Administrative Expenses	4,714	1.00%	2,524	1.02%	6,535	1.18%	8,862	0.99%	2,203	0.13%
6263T Total Administrative Expenses	107,861	22.81%	60,876	24.72%	114,716	20.64%	175,911	19.63%	311,292	17.73%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	17,770	3.76%	9,442	3.83%	23,058	4.15%	33,610	3.75%	32,626	1.86%
6451 Water	11,136	2.36%	6,585	2.67%	13,303	2.39%	25,345	2.83%	21,385	1.22%
6452 Gas	13,326	2.82%	7,095	2.88%	14,849	2.67%	43,183	4.82%	-	-
6453 Sewer	7,710	1.63%	4,419	1.79%	7,651	1.38%	31,079	3.47%	17,757	1.01%
6400T Total Utilities Expense	49,942	10.56%	27,541	11.18%	58,861	10.59%	133,217	14.86%	71,768	4.09%
Operating & Maintenance Expenses										
6510 Payroll	29,006	6.13%	17,054	6.92%	30,246	5.44%	53,259	5.94%	188,213	10.72%
6515 Supplies	15,869	3.36%	7,142	2.90%	19,890	3.58%	33,063	3.69%	60,480	3.45%
6520 Contracts	33,669	7.12%	16,432	6.67%	41,927	7.55%	92,560	10.33%	55,946	3.19%
6521 Operating and Maintenance Rent Free Unit	5,863	1.24%	5,863	2.38%	-	-	-	-	-	-
6525 Garbage and Trash Removal	4,895	1.04%	2,124	0.86%	5,896	1.06%	11,058	1.23%	25,135	1.43%
6530 Security Payroll/Contract	7,095	1.50%	4,331	1.76%	5,439	0.98%	12,433	1.39%	-	-
6531 Security Rent Free Unit	37	0.01%	-	-	37	0.01%	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	4,925	1.04%	4,266	1.73%	5,826	1.05%	3,512	0.39%	3,091	0.18%
6548 Snow Removal	672	0.14%	736	0.30%	568	0.10%	1,137	0.13%	324	0.02%
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,363	0.50%	284	0.12%	2,738	0.49%	2,641	0.29%	7,773	0.44%
6590 Miscellaneous Operating and Maintenance Expenses	28,821	6.10%	5,917	2.40%	49,101	8.84%	4,546	0.51%	12,000	0.68%
6500T Total Operating and Maintenance Expenses	133,215	28.17%	64,149	26.05%	161,668	29.09%	214,209	23.90%	352,962	20.11%

Region 7

Profit Motivated with Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	30,344	6.42%	19,211	7.80%	36,154	6.51%	18,029	2.01%	148,816	8.48%
6711 Payroll Taxes (Project's Share)	4,656	0.98%	2,701	1.10%	4,758	0.86%	11,068	1.23%	23,944	1.36%
6720 Property & Liability Insurance (Hazard)	14,957	3.16%	9,169	3.72%	16,126	2.90%	36,282	4.05%	53,691	3.06%
6721 Fidelity Bond Insurance	1,267	0.27%	1,750	0.71%	303	0.05%	-	-	-	-
6722 Workmen's Compensation	1,799	0.38%	1,316	0.53%	1,943	0.35%	2,007	0.22%	6,418	0.37%
6723 Health Insurance and Other Employee Benefits	6,433	1.36%	2,184	0.89%	6,911	1.24%	14,856	1.66%	25,442	1.45%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	613	0.13%	644	0.26%	586	0.11%	841	0.09%	79	0.00%
6700T Total Taxes and Insurance	60,069	12.70%	36,975	15.01%	66,781	12.02%	83,083	9.27%	258,390	14.72%
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	70,276	14.86%	42,264	17.16%	69,696	12.54%	116,219	12.97%	609,733	34.74%
6825 Interest on Other Mortgages	9,440	2.00%	2,041	0.83%	13,140	2.36%	-	-	-	-
6830 Interest on Notes Payable (Long Term)	4,499	0.95%	6,280	2.55%	1,827	0.33%	-	-	-	-
6840 Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	1,733	0.37%	1,369	0.56%	750	0.13%	8,472	0.95%	-	-
6850 Mortgage Insurance Premium/ Service Charge	6,401	1.35%	3,497	1.42%	5,911	1.06%	7,515	0.84%	70,005	3.99%
6890 Miscellaneous Financial Expenses	11,077	2.34%	801	0.33%	435	0.08%	94,386	10.53%	-	-
6800T Total Financial Expenses	103,426	21.87%	56,252	22.84%	91,759	16.51%	226,592	25.28%	679,738	38.73%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	-	-	-	-	-	-	-	-	-	-
Operating Results										
6000T Total Cost of Operations before Depreciation	454,513		245,793		493,785		833,012		1,674,150	
5060T Profit (Loss) before Depreciation	18,320		483		61,885		63,280		81,102	
6600 Accumulated Depreciation Expenses	53,392		27,344		61,400		100,844		327,999	
6610 Amortization Expense	2,473		1,635		2,924		4,083		3,939	
5060N Operating Profit or (Loss)	(37,545)		(28,496)		(2,439)		(41,647)		(250,836)	
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	-		-		-		-		-	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	9,333		5,793		11,553		22,590		-	
7120 Legal Expenses	1,016		1,016		-		-		-	
7130 Federal, State, and Other Income Taxes	-		-		-		-		-	
7141 Interest on Notes Payable	7,005		6,591		7,557		-		-	
7142 Interest on Mortgage Payable	27,031		5,177		14,676		79,770		-	
7190 Other Expenses	7,836		4,168		11,435		5,000		-	
7100T Net Entity Expenses	52,221		22,745		45,221		107,360		-	
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	(89,766)		(51,241)		(47,660)		(149,007)		(250,836)	

Region 7

Profit Motivated - No Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	19	1	6	7	5
Avg. Units	157	41	77	151	283
REVENUE					
5120 Rent Revenue - Gross Potential	1,506,280	-	571,826	1,271,984	2,581,859
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	50,905	-	83,140	-	18,670
5170 Garage and Parking Spaces	42,037	-	34,135	36,494	59,963
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	26,274	-	-	-	26,274
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	176,753	73,506	280,000	-	-
5100T Total Rent Revenue	1,802,249	73,506	969,101	1,308,478	2,686,766
Vacancies					
5220 Apartments	157,049	-	58,242	100,899	314,703
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	101,967	-	8,713	47,172	217,089
5270 Garage and Parking Space	15,084	-	19,707	13,907	9,372
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	274,100	-	86,662	161,978	541,164
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	1,528,149	73,506	882,439	1,146,500	2,145,602
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	2,240,386	-	2,240,386	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,118	-	426	1,203	2,008
5430 Revenue from Investments - Residual Receipts	-	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	1,998	71	1,385	2,011	3,101
5490 Revenue from Investments - Miscellaneous	12,848	-	-	12,848	-
5400T Total Financial Revenue	15,964	71	1,811	16,062	5,109
Other Revenue					
5910 Laundry and Vending Revenue	7,407	-	8,996	7,816	4,000
5920 Tenant Charges	36,141	-	8,636	21,278	78,951
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	39,645	-	57,787	23,095	46,725
5900T Total Other Revenue	83,193	-	75,419	52,189	129,676
5000T TOTAL REVENUE	3,867,692	73,577	3,200,055	1,214,751	2,280,387

Region 7

Profit Motivated - No Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	5,622	0.15%	-	-	5,622	0.18%	-	-	-	-
6204 Management Consultants	6,150	0.16%	-	-	-	-	-	-	6,150	0.27%
6210 Advertising and Marketing	18,391	0.48%	-	-	8,993	0.28%	14,940	1.23%	34,499	1.51%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	27,112	0.70%	-	-	23,546	0.74%	12,763	1.05%	49,341	2.16%
6310 Office Salaries	49,292	1.27%	-	-	29,608	0.93%	42,709	3.52%	84,317	3.70%
6311 Office Expenses	18,737	0.48%	-	-	15,229	0.48%	11,394	0.94%	31,759	1.39%
6312 Office or Model Apartment Rent	14,869	0.38%	-	-	-	-	10,689	0.88%	19,049	0.84%
6320 Management Fee	64,779	1.67%	-	-	60,681	1.90%	48,395	3.98%	92,635	4.06%
6330 Manager or Superintendent Salaries	45,726	1.18%	-	-	29,988	0.94%	43,840	3.61%	71,692	3.14%
6331 Administrative Rent Free Unit	15,512	0.40%	-	-	7,860	0.25%	12,657	1.04%	27,445	1.20%
6340 Legal Expense - Project	3,880	0.10%	-	-	5,856	0.18%	3,232	0.27%	2,946	0.13%
6350 Audit Expense	10,593	0.27%	-	-	10,405	0.33%	8,498	0.70%	13,752	0.60%
6351 Bookkeeping Fees/Accounting Services	4,762	0.12%	-	-	4,124	0.13%	3,177	0.26%	7,143	0.31%
6370 Bad Debts	16,528	0.43%	-	-	33,273	1.04%	4,504	0.37%	25,404	1.11%
6390 Miscellaneous Administrative Expenses	8,120	0.21%	-	-	10,147	0.32%	2,129	0.18%	13,074	0.57%
6263T Total Administrative Expenses	310,073	8.02%	-	-	245,332	7.67%	218,927	18.02%	479,206	21.01%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	25,621	0.66%	-	-	20,662	0.65%	16,080	1.32%	44,928	1.97%
6451 Water	22,403	0.58%	-	-	13,632	0.43%	26,264	2.16%	25,770	1.13%
6452 Gas	16,011	0.41%	-	-	13,738	0.43%	18,480	1.52%	14,387	0.63%
6453 Sewer	17,200	0.44%	-	-	5,775	0.18%	21,811	1.80%	24,015	1.05%
6400T Total Utilities Expense	81,235	2.10%	-	-	53,807	1.68%	82,635	6.80%	109,100	4.78%
Operating & Maintenance Expenses										
6510 Payroll	67,887	1.76%	-	-	22,698	0.71%	70,696	5.82%	109,143	4.79%
6515 Supplies	53,337	1.38%	-	-	22,959	0.72%	42,199	3.47%	105,383	4.62%
6520 Contracts	54,223	1.40%	-	-	24,551	0.77%	45,241	3.72%	102,404	4.49%
6521 Operating and Maintenance Rent Free Unit	7,171	0.19%	-	-	8,558	0.27%	5,243	0.43%	8,256	0.36%
6525 Garbage and Trash Removal	9,155	0.24%	-	-	3,695	0.12%	10,123	0.83%	13,260	0.58%
6530 Security Payroll/Contract	12,622	0.33%	-	-	-	-	12,622	1.04%	-	-
6531 Security Rent Free Unit	8,965	0.23%	-	-	-	-	8,965	0.74%	-	-
6546 Heating/Cooling Repairs and Maintenance	2,399	0.06%	-	-	1,453	0.05%	2,532	0.21%	2,945	0.13%
6548 Snow Removal	2,212	0.06%	-	-	287	0.01%	1,642	0.14%	5,468	0.24%
6570 Vehicle and Maintenance Equipment Operation and Repairs	13,192	0.34%	-	-	28,426	0.89%	7,167	0.59%	3,982	0.17%
6590 Miscellaneous Operating and Maintenance Expenses	37,490	0.97%	-	-	55,510	1.73%	27,236	2.24%	39,978	1.75%
6500T Total Operating and Maintenance Expenses	268,653	6.95%	-	-	168,137	5.25%	233,666	19.24%	390,819	17.14%

Region 7

Profit Motivated - No Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	97,369	2.52%	11,124	15.12%	55,482	1.73%	85,125	7.01%	182,025	7.98%
6711 Payroll Taxes (Project's Share)	20,808	0.54%	-	-	30,991	0.97%	10,064	0.83%	21,483	0.94%
6720 Property & Liability Insurance (Hazard)	39,833	1.03%	3,430	4.66%	38,602	1.21%	31,042	2.56%	60,898	2.67%
6721 Fidelity Bond Insurance	360	0.01%	-	-	-	-	360	0.03%	-	-
6722 Workmen's Compensation	6,420	0.17%	-	-	11,078	0.35%	2,442	0.20%	5,572	0.24%
6723 Health Insurance and Other Employee Benefits	25,118	0.65%	-	-	43,771	1.37%	13,952	1.15%	25,085	1.10%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	13,799	0.36%	8,149	11.08%	39,786	1.24%	836	0.07%	2,187	0.10%
6700T Total Taxes and Insurance	203,707	5.27%	22,703	30.86%	219,710	6.87%	143,821	11.84%	297,250	13.04%
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	513,601	13.28%	52,206	70.95%	237,849	7.43%	472,812	38.92%	993,888	43.58%
6825 Interest on Other Mortgages	-	-	-	-	-	-	-	-	-	-
6830 Interest on Notes Payable (Long Term)	22,617	0.58%	-	-	29,541	0.92%	-	-	1,845	0.08%
6840 Interest on Notes Payable (Short Term)	56,578	1.46%	-	-	56,578	1.77%	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	6,145	0.16%	-	-	6,145	0.19%	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	54,954	1.42%	-	-	14,627	0.46%	42,965	3.54%	87,870	3.85%
6890 Miscellaneous Financial Expenses	11,198	0.29%	-	-	-	-	2,765	0.23%	19,630	0.86%
6800T Total Financial Expenses	665,093	17.20%	52,206	70.95%	344,740	10.77%	518,542	42.69%	1,103,233	48.38%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	1,095,730	-	-	-	1,095,730	-	-	-	-	-
Operating Results										
6000T Total Cost of Operations before Depreciation	2,624,491	-	74,909	-	2,127,456	-	1,197,591	-	2,379,608	-
5060T Profit (Loss) before Depreciation	1,243,201	-	(1,332)	-	1,072,599	-	17,160	-	(99,221)	-
6600 Accumulated Depreciation Expenses	345,121	-	17,117	-	165,365	-	298,720	-	691,392	-
6610 Amortization Expense	13,600	-	902	-	3,086	-	8,623	-	61,163	-
5060N Operating Profit or (Loss)	884,480	-	(19,351)	-	904,148	-	(290,183)	-	(851,776)	-
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	46,850	-	-	-	-	-	-	-	46,850	-
7110 Officer's Salaries	-	-	-	-	-	-	-	-	-	-
7115 Incentive Performance Fee (M2M)	-	-	-	-	-	-	-	-	-	-
7120 Legal Expenses	-	-	-	-	-	-	-	-	-	-
7130 Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-	-
7141 Interest on Notes Payable	105,285	-	-	-	-	-	105,285	-	-	-
7142 Interest on Mortgage Payable	-	-	-	-	-	-	-	-	-	-
7190 Other Expenses	20,139	-	-	-	9,089	-	15,225	-	36,103	-
7100T Net Entity Expenses	78,574	-	-	-	9,089	-	120,510	-	(10,747)	-
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	805,906	-	(19,351)	-	895,059	-	(410,693)	-	(841,029)	-