

Region 5 All Entities

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
Number of Entities	503	183	156	117	47
Avg. Units	102	34	74	136	350
REVENUE					
5120 Rent Revenue - Gross Potential	477,667	173,592	289,650	745,359	1,673,642
5121 Tenant Assistance Payments	397,620	157,726	343,500	634,885	1,235,961
5140 Rent Revenue - Stores and Commercial	107,192	67,732	49,570	68,786	206,015
5170 Garage and Parking Spaces	48,463	10,858	17,561	54,066	127,956
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	92,645	2,701	89,358	131,542	284,526
5191 Excess Rent	10,460	-	7,982	10,868	12,675
5192 Rent Revenue/ Insurance	1,132,084	-	1,132,084	-	-
5193 Special Claims Revenue	3,911	1,583	4,360	6,462	6,730
5194 Retained Excess Income	9,325	-	623	13,111	12,348
5195 Lease Revenue (Nursing Homes)	962,918	735,013	783,742	1,250,854	1,398,260
5100T Total Rent Revenue	3,242,285	1,149,205	2,718,430	2,915,933	4,958,113
Vacancies					
5220 Apartments	42,726	9,809	25,603	56,607	182,007
5240 Stores and Commercial	24,192	5,152	26,425	64,806	16,257
5250 Rental Concessions	28,613	4,379	13,382	40,557	81,836
5270 Garage and Parking Space	12,268	4,907	5,330	13,165	28,480
5290 Miscellaneous	3,611	145	1,622	5,472	-
5200T Total Vacancies	111,410	24,392	72,362	180,607	308,580
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	3,130,875	1,124,813	2,646,068	2,735,326	4,649,533
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	4,532,932	4,290,409	3,719,964	6,384,311	-
Financial Revenue					
5410 Financial Revenue - Project Operations	2,472	546	1,358	4,913	7,773
5430 Revenue from Investments - Residual Receipts	1,459	466	1,328	5,042	1,000
5440 Revenue from Investments - Replacement Reserve	2,867	1,576	3,244	3,608	5,050
5490 Revenue from Investments - Miscellaneous	20,593	35,694	16,163	9,613	14,291
5400T Total Financial Revenue	27,391	38,282	22,093	23,176	28,114
Other Revenue					
5910 Laundry and Vending Revenue	5,927	2,618	4,263	8,233	17,973
5920 Tenant Charges	19,796	23,203	5,668	15,882	69,411
5945 Interest Reduction Payments Revenue	71,186	25,880	32,761	63,071	178,115
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	16,129	18,866	17,924	269	-
5990 Miscellaneous Revenue	41,361	21,553	62,244	34,842	54,374
5900T Total Other Revenue	154,399	92,120	122,880	122,297	319,873
5000T TOTAL REVENUE	7,845,597	5,545,624	6,511,005	9,265,110	4,997,520

Region 5 All Entities

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Taxes & Insurance					
6710 Real Estate Taxes	79,248	39,834	53,703	99,571	239,530
6711 Payroll Taxes (Project's Share)	18,564	13,381	16,370	26,903	24,994
6720 Property & Liability Insurance (Hazard)	24,005	16,875	16,978	30,336	59,430
6721 Fidelity Bond Insurance	433	127	888	389	535
6722 Workmen's Compensation	8,229	6,384	5,672	14,976	9,375
6723 Health Insurance and Other Employee Benefits	21,841	17,382	17,435	30,307	31,938
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	11,303	4,218	9,907	25,308	6,362
6700T Total Taxes and Insurance	163,623	98,201	120,953	227,790	372,164
Financial Expenses					
6820 Interest on Mortgage (or Bonds) Payable	256,213	132,780	207,450	311,499	610,207
6825 Interest on Other Mortgages	62,803	9,448	56,957	118,560	84,652
6830 Interest on Notes Payable (Long Term)	32,801	33,545	33,795	21,829	57,255
6840 Interest on Notes Payable (Short Term)	10,194	16,963	7,101	7,901	2,212
6845 Interest on Capital Recovery Payment (M2M)	8,496	3,725	6,477	15,683	-
6850 Mortgage Insurance Premium/ Service Charge	26,146	14,760	19,112	28,656	61,158
6890 Miscellaneous Financial Expenses	9,732	3,226	17,665	6,104	7,976
6800T Total Financial Expenses	406,385	214,447	348,547	510,232	823,460
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	837,081	734,131	723,989	1,649,196	54,445
Operating Results					
6000T Total Cost of Operations before Depreciation	2,062,421	1,436,089	1,644,779	3,201,066	3,055,351
5060T Profit (Loss) before Depreciation	5,783,176	4,109,535	4,866,226	6,064,044	1,942,169
6600 Accumulated Depreciation Expenses	195,958	90,257	154,454	312,892	450,165
6610 Amortization Expense	8,038	4,885	6,117	8,971	19,605
5060N Operating Profit or (Loss)	5,579,180	4,014,393	4,705,655	5,742,181	1,472,399
Corporate or Mortgagor Revenue/Expenses					
7105 Entity Revenue	29,077	9,416	14,639	56,003	48,827
7110 Officer's Salaries	123,864	122,561	-	124,516	-
7115 Incentive Performance Fee (M2M)	22,022	14,315	24,014	28,879	-
7120 Legal Expenses	12,749	-	4,617	20,880	-
7130 Federal, State, and Other Income Taxes	19,777	1,871	11,798	26,135	72,000
7141 Interest on Notes Payable	57,859	14,819	34,350	90,224	121,710
7142 Interest on Mortgage Payable	29,169	14,601	28,355	51,517	71,652
7190 Other Expenses	39,300	11,957	17,697	73,150	76,999
7100T Net Entity Expenses	275,663	170,708	106,192	359,298	221,882
CHANGE IN NET ASSETS FROM OPERATIONS					
3250 Change in Total Net Assets from Operations	5,303,517	3,843,685	4,599,463	5,382,883	1,250,517

Region 5 All Non-Profit Entities

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
Number of Entities	186	87	55	30	14
Avg. Units	77	30	66	133	277
REVENUE					
5120 Rent Revenue - Gross Potential	273,975	114,326	211,218	610,380	759,984
5121 Tenant Assistance Payments	312,078	102,536	296,123	676,635	987,531
5140 Rent Revenue - Stores and Commercial	13,060	3,871	687	28,058	10,955
5170 Garage and Parking Spaces	46,295	-	20,100	125,650	2,123
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	4,339	2,701	410	650	20,264
5191 Excess Rent	12,140	-	7,176	9,691	18,295
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,259	1,221	2,687	7,116	5,280
5194 Retained Excess Income	24,647	-	-	-	24,647
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	689,793	224,655	538,401	1,458,180	1,829,079
Vacancies					
5220 Apartments	21,164	5,843	11,349	49,385	77,953
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	25,291	1,796	3,128	117,486	1,478
5270 Garage and Parking Space	19,250	-	-	19,250	-
5290 Miscellaneous	8,426	-	-	8,426	-
5200T Total Vacancies	74,131	7,639	14,477	194,547	79,431
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	615,662	217,016	523,924	1,263,633	1,749,648
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	4,307,940	4,997,561	2,928,698	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,288	457	1,008	3,061	4,443
5430 Revenue from Investments - Residual Receipts	1,403	518	651	6,813	388
5440 Revenue from Investments - Replacement Reserve	3,705	1,933	4,311	6,554	6,253
5490 Revenue from Investments - Miscellaneous	2,902	4,109	676	3,057	501
5400T Total Financial Revenue	9,298	7,017	6,646	19,485	11,585
Other Revenue					
5910 Laundry and Vending Revenue	3,640	2,527	3,020	5,085	9,068
5920 Tenant Charges	2,170	566	979	5,327	9,309
5945 Interest Reduction Payments Revenue	105,914	11,238	41,089	98,217	168,362
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	16,129	18,866	17,924	269	-
5990 Miscellaneous Revenue	29,011	26,684	17,587	57,302	22,373
5900T Total Other Revenue	156,864	59,881	80,599	166,200	209,112
5000T TOTAL REVENUE	5,089,764	5,281,475	3,539,867	1,449,318	1,970,345

Region 5 All Non-Profit Entities

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Taxes & Insurance						
6710 Real Estate Taxes	40,255	0.79%	23,597	0.45%	32,940	0.93%
6711 Payroll Taxes (Project's Share)	13,202	0.26%	13,059	0.25%	11,365	0.32%
6720 Property & Liability Insurance (Hazard)	17,928	0.35%	10,301	0.20%	14,899	0.42%
6721 Fidelity Bond Insurance	540	0.01%	136	0.00%	1,572	0.04%
6722 Workmen's Compensation	4,104	0.08%	5,941	0.11%	1,396	0.04%
6723 Health Insurance and Other Employee Benefits	22,015	0.43%	19,564	0.37%	18,367	0.52%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	1,036	0.02%	406	0.01%	1,283	0.04%
6700T Total Taxes and Insurance	99,080	1.95%	73,004	1.38%	81,822	2.31%
Financial Expenses						
6820 Interest on Mortgage (or Bonds) Payable	216,444	4.25%	106,010	2.01%	191,931	5.42%
6825 Interest on Other Mortgages	86,961	1.71%	700	0.01%	110,974	3.13%
6830 Interest on Notes Payable (Long Term)	39,118	0.77%	137,850	2.61%	29,316	0.83%
6840 Interest on Notes Payable (Short Term)	1,119	0.02%	25	0.00%	-	-
6845 Interest on Capital Recovery Payment (M2M)	9,244	0.18%	254	0.00%	26,784	0.76%
6850 Mortgage Insurance Premium/ Service Charge	26,768	0.53%	16,989	0.32%	18,262	0.52%
6890 Miscellaneous Financial Expenses	21,093	0.41%	111	0.00%	42,891	1.21%
6800T Total Financial Expenses	400,747	7.87%	261,939	4.96%	420,158	11.87%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	701,681		1,044,896		446,741	
Operating Results						
6000T Total Cost of Operations before Depreciation	1,711,021		1,653,209		1,383,762	
5060T Profit (Loss) before Depreciation	3,378,743		3,628,266		2,156,105	
6600 Accumulated Depreciation Expenses	117,931		61,555		115,329	
6610 Amortization Expense	9,388		9,497		6,372	
5060N Operating Profit or (Loss)	3,251,424		3,557,214		2,034,404	
Corporate or Mortgage Revenue/Expenses						
7105 Entity Revenue	44,640		-		3,019	
7110 Officer's Salaries	-		-		-	
7115 Incentive Performance Fee (M2M)	-		-		-	
7120 Legal Expenses	-		-		-	
7130 Federal, State, and Other Income Taxes	72,000		-		-	
7141 Interest on Notes Payable	277,669		-		277,669	
7142 Interest on Mortgage Payable	71,652		-		-	
7190 Other Expenses	54,843		-		54,843	
7100T Net Entity Expenses	431,524		-		(3,019)	
CHANGE IN NET ASSETS FROM OPERATIONS						
3250 Change in Total Net Assets from Operations	2,819,900		3,557,214		2,037,423	
						(664,927)
						(455,936)

Region 5

All Profit Motivated Entities

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
Number of Entities	316	96	101	87	33
Avg. Units	117	37	79	137	382
REVENUE					
5120 Rent Revenue - Gross Potential	619,163	239,016	339,136	798,640	2,185,291
5121 Tenant Assistance Payments	473,071	229,299	378,517	613,102	1,453,338
5140 Rent Revenue - Stores and Commercial	175,357	80,504	76,727	99,332	456,806
5170 Garage and Parking Spaces	48,699	10,858	17,445	44,522	169,900
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	193,565	-	142,727	147,904	813,050
5191 Excess Rent	9,340	-	8,251	11,574	1,437
5192 Rent Revenue/ Insurance	1,132,084	-	1,132,084	-	-
5193 Special Claims Revenue	4,482	1,775	6,032	5,678	9,629
5194 Retained Excess Income	6,771	-	623	13,111	48
5195 Lease Revenue (Nursing Homes)	958,788	735,013	783,742	1,250,854	1,398,260
5100T Total Rent Revenue	3,621,320	1,296,465	2,885,284	2,984,717	6,487,759
Vacancies					
5220 Apartments	57,545	14,137	34,754	59,556	240,277
5240 Stores and Commercial	24,192	5,152	26,425	64,806	16,257
5250 Rental Concessions	29,630	5,732	16,266	25,668	104,796
5270 Garage and Parking Space	11,901	4,907	5,330	11,948	28,480
5290 Miscellaneous	2,808	145	1,622	4,487	-
5200T Total Vacancies	126,076	30,073	84,397	166,465	389,810
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	3,495,244	1,266,392	2,800,887	2,818,252	6,097,949
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	4,617,304	3,583,257	3,946,040	6,384,311	-
Financial Revenue					
5410 Financial Revenue - Project Operations	3,248	633	1,612	5,442	9,376
5430 Revenue from Investments - Residual Receipts	1,593	264	2,446	995	2,226
5440 Revenue from Investments - Replacement Reserve	2,301	1,243	2,657	2,475	4,510
5490 Revenue from Investments - Miscellaneous	27,011	55,998	18,256	11,516	25,782
5400T Total Financial Revenue	34,153	58,138	24,971	20,428	41,894
Other Revenue					
5910 Laundry and Vending Revenue	7,928	2,756	5,230	9,637	23,909
5920 Tenant Charges	25,719	32,861	7,448	18,121	84,436
5945 Interest Reduction Payments Revenue	58,557	30,760	31,373	48,008	187,869
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	49,265	16,982	90,154	26,232	72,660
5900T Total Other Revenue	141,469	83,359	134,205	102,198	368,874
5000T TOTAL REVENUE	8,288,170	4,991,146	6,906,103	9,325,189	6,508,717

Region 5 All Profit Motivated Entities

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Taxes & Insurance						
6710 Real Estate Taxes	94,846	1.14%	48,989	0.98%	61,789	0.89%
6711 Payroll Taxes (Project's Share)	22,447	0.27%	13,704	0.27%	20,437	0.30%
6720 Property & Liability Insurance (Hazard)	27,606	0.33%	22,734	0.46%	18,138	0.26%
6721 Fidelity Bond Insurance	327	0.00%	107	0.00%	233	0.00%
6722 Workmen's Compensation	11,930	0.14%	6,946	0.14%	9,348	0.14%
6723 Health Insurance and Other Employee Benefits	21,704	0.26%	14,674	0.29%	16,684	0.24%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	17,699	0.21%	8,241	0.17%	14,584	0.21%
6700T Total Taxes and Insurance	196,559	2.37%	115,395	2.31%	141,213	2.04%
Financial Expenses						
6820 Interest on Mortgage (or Bonds) Payable	268,216	3.24%	143,256	2.87%	212,502	3.08%
6825 Interest on Other Mortgages	59,527	0.72%	10,032	0.20%	52,956	0.77%
6830 Interest on Notes Payable (Long Term)	31,472	0.38%	27,751	0.56%	36,019	0.52%
6840 Interest on Notes Payable (Short Term)	10,950	0.13%	19,382	0.39%	7,101	0.10%
6845 Interest on Capital Recovery Payment (M2M)	8,430	0.10%	4,015	0.08%	4,630	0.07%
6850 Mortgage Insurance Premium/ Service Charge	25,820	0.31%	14,489	0.29%	19,342	0.28%
6890 Miscellaneous Financial Expenses	6,144	0.07%	4,042	0.08%	8,913	0.13%
6800T Total Financial Expenses	410,559	4.95%	222,967	4.47%	341,463	4.94%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	900,460		526,955		816,405	
Operating Results						
6000T Total Cost of Operations before Depreciation	2,276,841		1,277,145		1,747,530	
5060T Profit (Loss) before Depreciation	6,011,329		3,714,001		5,158,573	
6600 Accumulated Depreciation Expenses	241,199		116,542		175,582	
6610 Amortization Expense	7,779		4,574		6,072	
5060N Operating Profit or (Loss)	5,762,351		3,592,885		4,976,919	
Corporate or Mortgage Revenue/Expenses						
7105 Entity Revenue	27,618		9,416		15,801	
7110 Officer's Salaries	123,864		122,561		-	
7115 Incentive Performance Fee (M2M)	22,022		14,315		24,014	
7120 Legal Expenses	12,749		-		4,617	
7130 Federal, State, and Other Income Taxes	14,555		1,871		11,798	
7141 Interest on Notes Payable	52,074		14,819		34,350	
7142 Interest on Mortgage Payable	26,022		14,601		28,355	
7190 Other Expenses	39,006		11,957		17,697	
7100T Net Entity Expenses	262,674		170,708		105,030	
CHANGE IN NET ASSETS FROM OPERATIONS						
3250 Change in Total Net Assets from Operations	5,499,677		3,422,177		4,871,889	
					5,382,628	
					2,292,055	
					104,096	1.12%
					31,074	0.33%
					29,276	0.31%
					444	0.00%
					20,512	0.22%
					29,599	0.32%
					33,098	0.35%
					248,099	2.66%
					310,073	3.33%
					113,398	1.22%
					21,270	0.23%
					7,901	0.08%
					17,045	0.18%
					28,679	0.31%
					3,419	0.04%
					501,785	5.38%
					1,649,196	
					3,239,492	
					6,085,697	
					348,935	
					8,034	
					5,728,728	
					56,003	
					124,516	
					28,879	
					20,880	
					26,135	
					75,805	
					51,517	
					74,371	
					346,100	
					15,579	
					-	
					-	
					-	
					-	
					121,710	
					76,999	
					183,130	

Region 5

Profit Motivated - with Tenant Assistance

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
	Number of Entities	64	69	46	16
	Avg. Units	36	78	134	401
REVENUE					
5120 Rent Revenue - Gross Potential	370,791	117,921	267,836	455,042	1,584,038
5121 Tenant Assistance Payments	473,071	229,299	378,517	613,102	1,453,338
5140 Rent Revenue - Stores and Commercial	90,621	79,851	28,426	130,840	151,773
5170 Garage and Parking Spaces	47,623	9,956	17,830	46,300	224,918
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	3,721	-	1,257	5,364	-
5191 Excess Rent	9,340	-	8,251	11,574	1,437
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	4,482	1,775	6,032	5,678	9,629
5194 Retained Excess Income	5,756	-	623	13,743	48
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	1,005,405	438,802	708,772	1,281,643	3,425,181
Vacancies					
5220 Apartments	43,614	14,067	30,376	37,121	222,971
5240 Stores and Commercial	16,539	-	6,665	-	16,539
5250 Rental Concessions	19,373	3,523	5,537	19,040	127,500
5270 Garage and Parking Space	10,173	3,545	5,537	35,347	-
5290 Miscellaneous	2,882	-	1,622	4,141	-
5200T Total Vacancies	92,581	21,135	44,200	95,649	367,010
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	912,824	417,667	664,572	1,185,994	3,058,171
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	52,052	-	52,052	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,992	636	1,508	2,186	8,672
5430 Revenue from Investments - Residual Receipts	1,593	264	2,446	995	2,226
5440 Revenue from Investments - Replacement Reserve	2,054	705	2,497	2,109	6,165
5490 Revenue from Investments - Miscellaneous	7,608	1,942	14,947	3,317	8,695
5400T Total Financial Revenue	13,247	3,547	21,398	8,607	25,758
Other Revenue					
5910 Laundry and Vending Revenue	6,885	2,633	4,838	7,835	28,119
5920 Tenant Charges	7,677	4,563	6,086	6,643	29,412
5945 Interest Reduction Payments Revenue	58,409	30,760	31,373	45,461	187,869
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	20,597	13,128	18,188	30,976	29,634
5900T Total Other Revenue	93,568	51,084	60,485	90,915	275,034
5000T TOTAL REVENUE	1,071,691	472,298	798,507	1,285,516	3,358,963

Region 5

Profit Motivated - with Tenant Assistance

EXPENSES	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue					
Administrative Expenses										
6203 Conventions and Meetings	2,235	0.21%	501	0.11%	1,811	0.23%	2,356	0.18%	3,601	0.11%
6204 Management Consultants	1,681	0.16%	1,025	0.22%	2,336	0.29%	2,779	0.22%	-	-
6210 Advertising and Marketing	3,138	0.29%	1,091	0.23%	2,918	0.37%	4,276	0.33%	8,411	0.25%
6235 Apartment Resale Expense	1,864	0.17%	1,864	0.39%	-	-	-	-	-	-
6250 Other Renting Expenses	7,046	0.66%	2,656	0.56%	3,224	0.40%	7,096	0.55%	38,457	1.14%
6310 Office Salaries	34,659	3.23%	12,010	2.54%	19,582	2.45%	38,998	3.03%	122,828	3.66%
6311 Office Expenses	13,685	1.28%	7,260	1.54%	10,469	1.31%	18,746	1.46%	38,733	1.15%
6312 Office or Model Apartment Rent	7,349	0.69%	9,965	2.11%	1,630	0.20%	6,096	0.47%	23,688	0.71%
6320 Management Fee	52,915	4.94%	23,061	4.88%	40,564	5.08%	70,247	5.46%	176,074	5.24%
6330 Manager or Superintendent Salaries	30,256	2.82%	18,411	3.90%	31,397	3.93%	38,078	2.96%	56,512	1.68%
6331 Administrative Rent Free Unit	8,248	0.77%	7,269	1.54%	8,688	1.09%	7,310	0.57%	9,711	0.29%
6340 Legal Expense - Project	4,593	0.43%	1,847	0.39%	3,106	0.39%	5,933	0.46%	14,219	0.42%
6350 Audit Expense	9,570	0.89%	7,261	1.54%	9,655	1.21%	11,120	0.87%	14,289	0.43%
6351 Bookkeeping Fees/Accounting Services	10,151	0.95%	4,815	1.02%	8,465	1.06%	15,662	1.22%	21,594	0.64%
6370 Bad Debts	7,505	0.70%	5,444	1.15%	6,592	0.83%	6,444	0.50%	25,656	0.76%
6390 Miscellaneous Administrative Expenses	8,692	0.81%	3,524	0.75%	8,843	1.11%	8,398	0.65%	28,144	0.84%
6263T Total Administrative Expenses	203,587	19.00%	108,004	22.87%	159,280	19.95%	243,539	18.94%	581,917	17.32%
Utilities Expenses										
6420 Fuel Oil/Coal	90,582	8.45%	96,453	20.42%	5,011	0.63%	70,269	5.47%	139,120	4.14%
6450 Electricity	36,322	3.39%	13,249	2.81%	26,601	3.33%	48,922	3.81%	133,708	3.98%
6451 Water	29,165	2.72%	12,447	2.64%	17,381	2.18%	30,050	2.34%	142,641	4.25%
6452 Gas	47,879	4.47%	11,901	2.52%	29,671	3.72%	55,808	4.34%	270,259	8.05%
6453 Sewer	19,882	1.86%	7,419	1.57%	14,849	1.86%	26,151	2.03%	87,534	2.61%
6400T Total Utilities Expense	223,830	20.89%	141,469	29.95%	93,513	11.71%	231,200	17.98%	773,262	23.02%
Operating & Maintenance Expenses										
6510 Payroll	54,115	5.05%	20,446	4.33%	37,757	4.73%	73,533	5.72%	200,387	5.97%
6515 Supplies	25,800	2.41%	9,619	2.04%	17,792	2.23%	40,136	3.12%	83,346	2.48%
6520 Contracts	54,272	5.06%	20,324	4.30%	36,627	4.59%	69,819	5.43%	227,946	6.79%
6521 Operating and Maintenance Rent Free Unit	48,303	4.51%	-	-	11,085	1.39%	9,254	0.72%	163,007	4.85%
6525 Garbage and Trash Removal	9,348	0.87%	4,913	1.04%	7,166	0.90%	13,338	1.04%	27,427	0.82%
6530 Security Payroll/Contract	22,479	2.10%	4,810	1.02%	11,630	1.46%	25,111	1.95%	131,935	3.93%
6531 Security Rent Free Unit	40,614	3.79%	-	-	-	-	-	-	40,614	1.21%
6546 Heating/Cooling Repairs and Maintenance	6,296	0.59%	1,429	0.30%	3,995	0.50%	7,884	0.61%	35,103	1.05%
6548 Snow Removal	6,567	0.61%	2,931	0.62%	5,138	0.64%	7,954	0.62%	23,023	0.69%
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,581	0.24%	1,324	0.28%	2,198	0.28%	2,280	0.18%	6,781	0.20%
6590 Miscellaneous Operating and Maintenance Expenses	13,722	1.28%	3,185	0.67%	3,069	0.38%	12,970	1.01%	71,066	2.12%
6500T Total Operating and Maintenance Expenses	284,097	26.51%	68,981	14.61%	136,457	17.09%	262,279	20.40%	1,010,625	30.09%

Region 5 Profit Motivated - with Tenant Assistance

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Taxes & Insurance						
6710 Real Estate Taxes	63,242	25,718	51,752	78,979	215,486	6.42%
6711 Payroll Taxes (Project's Share)	9,396	4,504	7,241	12,576	29,467	0.88%
6720 Property & Liability Insurance (Hazard)	21,942	8,963	16,654	27,227	80,000	2.38%
6721 Fidelity Bond Insurance	209	108	158	223	597	0.02%
6722 Workmen's Compensation	3,816	1,441	2,795	5,061	12,863	0.38%
6723 Health Insurance and Other Employee Benefits	11,442	5,337	7,260	18,509	29,436	0.88%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	2,679	714	2,664	3,963	5,926	0.18%
6700T Total Taxes and Insurance	112,726	46,785	88,524	146,538	373,775	11.13%
Financial Expenses						
6820 Interest on Mortgage (or Bonds) Payable	169,673	76,652	138,083	237,908	480,606	14.31%
6825 Interest on Other Mortgages	42,489	10,032	47,667	73,855	82,626	2.46%
6830 Interest on Notes Payable (Long Term)	28,509	13,641	40,161	25,104	50,081	1.49%
6840 Interest on Notes Payable (Short Term)	8,176	5,380	6,652	10,870	-	-
6845 Interest on Capital Recovery Payment (M2M)	2,931	2,267	1,803	6,030	-	-
6850 Mortgage Insurance Premium/ Service Charge	13,091	7,138	9,848	19,120	33,470	1.00%
6890 Miscellaneous Financial Expenses	4,836	4,177	5,001	3,114	13,600	0.40%
6800T Total Financial Expenses	269,705	119,287	249,215	376,001	660,383	19.66%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	20,440	11,285	30,499	20,244	-	-
Operating Results						
6000T Total Cost of Operations before Depreciation	1,114,385	495,811	757,488	1,279,801	3,399,962	
5060T Profit (Loss) before Depreciation	(42,694)	(23,513)	41,019	5,715	(40,999)	
6600 Accumulated Depreciation Expenses	191,758	89,659	148,944	290,349	492,278	
6610 Amortization Expense	6,880	2,735	6,124	8,509	23,778	
5060N Operating Profit or (Loss)	(241,332)	(115,907)	(114,049)	(293,143)	(657,055)	
Corporate or Mortgage Revenue/Expenses						
7105 Entity Revenue	28,184	10,971	15,801	60,299	15,579	
7110 Officer's Salaries	337	-	-	337	-	
7115 Incentive Performance Fee (M2M)	22,022	14,315	24,014	28,879	-	
7120 Legal Expenses	12,749	-	4,617	20,880	-	
7130 Federal, State, and Other Income Taxes	1,769	1,871	-	1,465	-	
7141 Interest on Notes Payable	47,465	15,028	43,189	57,371	94,472	
7142 Interest on Mortgage Payable	27,812	16,594	28,355	51,517	-	
7190 Other Expenses	27,294	11,733	19,591	26,020	99,541	
7100T Net Entity Expenses	111,264	48,570	103,965	126,170	178,434	
CHANGE IN NET ASSETS FROM OPERATIONS						
3250 Change in Total Net Assets from Operations	(352,596)	(164,477)	(218,014)	(419,313)	(735,489)	

Region 5

Profit Motivated - No Tenant Assistance

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
	Number of Entities	32	32	41	17
	Avg. Units	40	81	141	364
REVENUE					
5120 Rent Revenue - Gross Potential	1,342,036	835,176	667,115	1,325,491	3,254,186
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	295,400	81,484	173,330	67,823	863,516
5170 Garage and Parking Spaces	49,595	12,662	17,125	43,337	142,391
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	299,034	-	237,040	233,428	813,050
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	1,132,084	-	1,132,084	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	11,846	-	-	11,846	-
5195 Lease Revenue (Nursing Homes)	958,788	735,013	783,742	1,250,854	1,398,260
5100T Total Rent Revenue	4,088,783	1,664,335	3,010,436	2,932,779	6,471,403
Vacancies					
5220 Apartments	103,006	14,576	55,704	100,837	271,044
5240 Stores and Commercial	28,019	5,152	26,425	64,806	15,694
5250 Rental Concessions	43,306	15,121	34,595	30,455	92,182
5270 Garage and Parking Space	12,698	6,268	5,123	6,098	28,480
5290 Miscellaneous	2,662	145	-	5,178	-
5200T Total Vacancies	189,691	41,262	121,847	207,374	407,400
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	3,899,092	1,623,073	2,888,589	2,725,405	6,064,003
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	4,921,654	3,583,257	4,595,038	6,384,311	-
Financial Revenue					
5410 Financial Revenue - Project Operations	6,095	624	2,106	8,595	10,257
5430 Revenue from Investments - Residual Receipts	-	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	2,691	2,373	2,968	2,901	3,166
5490 Revenue from Investments - Miscellaneous	64,153	153,299	25,151	26,423	59,956
5400T Total Financial Revenue	72,939	156,296	30,225	37,919	73,379
Other Revenue					
5910 Laundry and Vending Revenue	12,415	4,138	7,799	14,910	17,067
5920 Tenant Charges	76,461	122,473	14,363	38,209	176,143
5945 Interest Reduction Payments Revenue	63,291	-	-	63,291	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	109,735	32,400	289,122	20,434	119,989
5900T Total Other Revenue	261,902	159,011	311,284	136,844	313,199
5000T TOTAL REVENUE	9,155,587	5,521,637	7,825,136	9,284,479	6,450,581

Region 5 232 Nursing Homes

	All Units	0-50 Units	51-100 Units	101-200 Units	200+ Units
Number of Entities	60	21	20	13	6
Avg. Units	154	40	84	143	503
REVENUE					
5120 Rent Revenue - Gross Potential	1,516,051	2,113,797	435,432	1,608,051	-
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	-	-	-	16,730	-
5170 Garage and Parking Spaces	-	-	-	-	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	347,927	383,469	-
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	1,132,084	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	763,854	763,854	783,742	1,250,854	1,649,069
5100T Total Rent Revenue	2,877,651	2,877,651	2,699,185	3,259,104	1,649,069
Vacancies					
5220 Apartments	-	-	112,688	51,202	-
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	-	-	30,014	22,828	-
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	-	-	142,702	74,030	-
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	2,877,651	2,877,651	2,556,483	3,185,074	1,649,069
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	6,382,358	6,382,358	4,769,752	4,815,252	-
Financial Revenue					
5410 Financial Revenue - Project Operations	752	752	1,798	29,335	8,800
5430 Revenue from Investments - Residual Receipts	2,512	2,512	-	-	-
5440 Revenue from Investments - Replacement Reserve	4,202	4,202	5,119	2,444	4,006
5490 Revenue from Investments - Miscellaneous	172,074	172,074	43,067	49,654	-
5400T Total Financial Revenue	179,540	179,540	49,984	81,433	12,806
Other Revenue					
5910 Laundry and Vending Revenue	12,694	12,694	20,212	-	-
5920 Tenant Charges	233,290	233,290	-	30	-
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	39,726	39,726	70,935	-	-
5990 Miscellaneous Revenue	59,257	59,257	595,200	19,154	34,218
5900T Total Other Revenue	344,967	344,967	686,347	19,184	34,218
5000T TOTAL REVENUE	9,784,516	9,784,516	8,062,566	8,100,943	1,696,093

Region 5 232 Nursing Homes

EXPENSES	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Administrative Expenses					
6203 Conventions and Meetings	4,992	4,992	3,640	0.05%	3,216
6204 Management Consultants	50,334	50,334	17,215	0.21%	21,494
6210 Advertising and Marketing	54,520	54,520	56,187	0.70%	67,997
6235 Apartment Resale Expense	-	-	-	-	-
6250 Other Renting Expenses	13,665	13,665	8,459	0.10%	37,676
6310 Office Salaries	268,906	268,906	153,605	1.91%	155,261
6311 Office Expenses	93,787	93,787	93,446	1.16%	168,090
6312 Office or Model Apartment Rent	-	-	-	-	-
6320 Management Fee	278,799	278,799	145,549	1.81%	199,324
6330 Manager or Superintendent Salaries	147,480	147,480	87,250	1.08%	104,394
6331 Administrative Rent Free Unit	-	-	-	-	-
6340 Legal Expense - Project	19,617	19,617	27,489	0.34%	26,393
6350 Audit Expense	13,703	13,703	16,978	0.21%	9,055
6351 Bookkeeping Fees/Accounting Services	13,242	13,242	8,370	0.10%	19,830
6370 Bad Debts	134,705	134,705	87,329	1.08%	34,303
6390 Miscellaneous Administrative Expenses	4,479	4,479	24,057	0.30%	14,331
6263T Total Administrative Expenses	1,098,229	1,098,229	729,574	9.05%	861,364
Utilities Expenses					
6420 Fuel Oil/Coal	-	-	-	-	-
6450 Electricity	114,802	114,802	95,360	1.18%	65,143
6451 Water	16,345	16,345	23,687	0.29%	22,830
6452 Gas	44,113	44,113	51,408	0.64%	49,008
6453 Sewer	22,814	22,814	11,030	0.14%	-
6400T Total Utilities Expense	198,074	198,074	181,485	2.25%	136,981
Operating & Maintenance Expenses					
6510 Payroll	117,113	117,113	66,226	0.82%	67,881
6515 Supplies	18,937	18,937	28,627	0.36%	30,188
6520 Contracts	77,282	77,282	39,516	0.49%	42,655
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-
6525 Garbage and Trash Removal	10,486	10,486	11,120	0.14%	7,402
6530 Security Payroll/Contract	-	-	5,450	0.07%	2,536
6531 Security Rent Free Unit	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	11,615	11,615	4,965	0.06%	-
6548 Snow Removal	7,001	7,001	4,812	0.06%	7,861
6570 Vehicle and Maintenance Equipment Operation and Repairs	15,158	15,158	19,256	0.24%	5,474
6590 Miscellaneous Operating and Maintenance Expenses	60,781	60,781	28,918	0.36%	29,010
6500T Total Operating and Maintenance Expenses	318,373	318,373	208,890	2.59%	202,154
					1,600
					0.09%
					0.36%
					2.50%
					0.09%

Region 5 232 Nursing Homes

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
Taxes & Insurance						
6710 Real Estate Taxes	124,896	124,896	1.28%	85,584	1.06%	514,863
6711 Payroll Taxes (Project's Share)	158,265	158,265	1.62%	153,379	1.90%	11,192
6720 Property & Liability Insurance (Hazard)	79,641	79,641	0.81%	28,532	0.35%	9,119
6721 Fidelity Bond Insurance	112	112	0.00%	-	-	-
6722 Workmen's Compensation	78,206	78,206	0.80%	65,610	0.81%	-
6723 Health Insurance and Other Employee Benefits	219,381	219,381	2.24%	113,859	1.41%	-
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	53,964	53,964	0.55%	90,788	1.13%	-
6700T Total Taxes and Insurance	714,465	714,465	7.30%	537,752	6.67%	535,174
Financial Expenses						
6820 Interest on Mortgage (or Bonds) Payable	359,083	359,083	3.67%	394,369	4.89%	697,512
6825 Interest on Other Mortgages	-	-	-	95,262	1.18%	-
6830 Interest on Notes Payable (Long Term)	132,096	132,096	1.35%	78,375	0.97%	-
6840 Interest on Notes Payable (Short Term)	21,716	21,716	0.22%	17,172	0.21%	-
6845 Interest on Capital Recovery Payment (M2M)	-	-	-	32,910	0.41%	-
6850 Mortgage Insurance Premium/ Service Charge	29,837	29,837	0.30%	34,164	0.42%	57,619
6890 Miscellaneous Financial Expenses	-	-	-	204,806	2.54%	-
6800T Total Financial Expenses	542,732	542,732	5.55%	857,058	10.63%	755,131
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	6,645	213,824		2,410,820		22,712
Operating Results						
6000T Total Cost of Operations before Depreciation	5,578,316	5,578,316		4,925,579		1,377,186
5060T Profit (Loss) before Depreciation	4,206,200	4,206,200		3,136,987		318,907
6600 Accumulated Depreciation Expenses	250,273	213,824		248,243		293,580
6610 Amortization Expense	8,126	6,645		6,640		22,712
5060N Operating Profit or (Loss)	3,985,731	3,985,731		2,882,104		2,615
Corporate or Mortgagor Revenue/Expenses						
7105 Entity Revenue	-	-		3,019		-
7110 Officer's Salaries	-	-		-		-
7115 Incentive Performance Fee (M2M)	-	-		-		-
7120 Legal Expenses	-	-		-		-
7130 Federal, State, and Other Income Taxes	-	-		11,798		-
7141 Interest on Notes Payable	10,085	10,085		55,861		-
7142 Interest on Mortgage Payable	-	-		-		-
7190 Other Expenses	-	-		-		-
7100T Net Entity Expenses	10,085	10,085		725,835		-
				775,554		-
CHANGE IN NET ASSETS FROM OPERATIONS						
3250 Change in Total Net Assets from Operations	3,975,646	3,975,646		2,817,464		2,615