

## Region 6 All Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	233	68	81	46	38
Avg. Units	109	27	74	148	282
<b>REVENUE</b>					
5120 Rent Revenue - Gross Potential	622,972	67,386	253,269	941,697	1,938,785
5121 Tenant Assistance Payments	282,441	117,154	259,980	539,622	993,203
5140 Rent Revenue - Stores and Commercial	4,624	-	2,422	6,489	7,500
5170 Garage and Parking Spaces	35,936	-	2,726	17,432	47,031
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	22,848	3,430	12,001	21,423	31,827
5191 Excess Rent	10,331	3,240	11,581	11,741	-
5192 Rent Revenue/ Insurance	14,869	-	-	14,869	-
5193 Special Claims Revenue	13,339	1,539	10,685	241,515	75,797
5194 Retained Excess Income	17,004	-	14,623	18,789	-
5195 Lease Revenue (Nursing Homes)	470,424	295,177	563,406	686,803	-
5100T Total Rent Revenue	1,494,788	487,926	1,130,693	2,500,380	3,094,143
Vacancies					
5220 Apartments	63,734	10,542	27,441	83,477	197,891
5240 Stores and Commercial	14,613	-	14,613	-	-
5250 Rental Concessions	55,179	511	2,462	68,647	105,995
5270 Garage and Parking Space	33,045	-	-	-	33,045
5290 Miscellaneous	15,771	-	15,771	-	-
5200T Total Vacancies	182,342	11,053	60,287	152,124	336,931
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	1,312,446	476,873	1,070,406	2,348,256	2,757,212
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	745,835	677,640	800,391	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,436	320	922	1,522	4,727
5430 Revenue from Investments - Residual Receipts	1,771	1,195	1,874	4,164	1
5440 Revenue from Investments - Replacement Reserve	2,386	1,994	2,582	2,815	2,203
5490 Revenue from Investments - Miscellaneous	2,061	1,743	1,949	3,112	-
5400T Total Financial Revenue	7,654	5,252	7,327	11,613	6,931
Other Revenue					
5910 Laundry and Vending Revenue	4,186	1,049	3,189	5,647	8,656
5920 Tenant Charges	28,615	3,314	5,680	38,310	90,698
5945 Interest Reduction Payments Revenue	37,039	-	34,942	40,999	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	2,434	1,300	1	6,000	-
5990 Miscellaneous Revenue	54,319	10,363	92,188	24,350	62,513
5900T Total Other Revenue	126,593	16,026	136,000	115,306	161,867
5000T TOTAL REVENUE	2,192,528	1,175,791	2,014,124	2,475,175	2,926,010

## Region 6 All Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	2,343	0.11%	1,532	0.13%	2,683	0.13%	2,334	0.09%	5,398	0.18%
6204	Management Consultants	3,641	0.17%	1,382	0.12%	1,840	0.09%	4,248	0.17%	6,674	0.23%
6210	Advertising and Marketing	7,900	0.36%	2,549	0.22%	3,302	0.16%	11,092	0.45%	20,943	0.72%
6235	Apartment Resale Expense	-		-		-		-		-	
6250	Other Renting Expenses	5,112	0.23%	1,201	0.10%	2,100	0.10%	9,560	0.39%	12,851	0.44%
6310	Office Salaries	26,587	1.21%	11,389	0.97%	16,358	0.81%	33,112	1.34%	60,371	2.06%
6311	Office Expenses	17,558	0.80%	7,383	0.63%	14,178	0.70%	21,384	0.86%	36,554	1.25%
6312	Office or Model Apartment Rent	20,293	0.93%	20,024	1.70%	5,702	0.28%	16,128	0.65%	26,102	0.89%
6320	Management Fee	41,101	1.87%	11,706	1.00%	33,184	1.65%	57,288	2.31%	85,598	2.93%
6330	Manager or Superintendent Salaries	28,787	1.31%	15,043	1.28%	27,978	1.39%	36,833	1.49%	47,952	1.64%
6331	Administrative Rent Free Unit	10,094	0.46%	7,736	0.66%	10,110	0.50%	7,859	0.32%	13,246	0.45%
6340	Legal Expense - Project	3,217	0.15%	531	0.05%	1,840	0.09%	4,836	0.20%	4,020	0.14%
6350	Audit Expense	6,296	0.29%	4,641	0.39%	6,784	0.34%	7,358	0.30%	6,872	0.23%
6351	Bookkeeping Fees/Accounting Services	4,542	0.21%	2,063	0.18%	4,799	0.24%	5,314	0.21%	8,426	0.29%
6370	Bad Debts	9,849	0.45%	1,545	0.13%	2,704	0.13%	14,968	0.60%	27,805	0.95%
6390	Miscellaneous Administrative Expenses	9,030	0.41%	5,375	0.46%	11,222	0.56%	12,437	0.50%	8,994	0.31%
6263T	Total Administrative Expenses	196,350	8.96%	94,100	8.00%	144,784	7.19%	244,751	9.89%	371,806	12.71%
Utilities Expenses											
6420	Fuel Oil/Coal	4,576	0.21%	2,967	0.25%	5,649	0.28%	-		-	
6450	Electricity	34,657	1.58%	9,528	0.81%	29,879	1.48%	58,131	2.35%	60,397	2.06%
6451	Water	26,576	1.21%	4,529	0.39%	18,352	0.91%	44,412	1.79%	60,466	2.07%
6452	Gas	23,728	1.08%	2,965	0.25%	17,440	0.87%	37,659	1.52%	46,667	1.59%
6453	Sewer	12,243	0.56%	2,357	0.20%	9,570	0.48%	26,637	1.08%	47,113	1.61%
6400T	Total Utilities Expense	101,780	4.64%	22,346	1.90%	80,890	4.02%	166,839	6.74%	214,643	7.34%
Operating & Maintenance Expenses											
6510	Payroll	50,791	2.32%	13,267	1.13%	34,519	1.71%	62,697	2.53%	119,794	4.09%
6515	Supplies	25,844	1.18%	5,520	0.47%	17,092	0.85%	52,076	2.10%	44,606	1.52%
6520	Contracts	54,447	2.48%	14,261	1.21%	32,383	1.61%	84,312	3.41%	130,788	4.47%
6521	Operating and Maintenance Rent Free Unit	10,584	0.48%	11,733	1.00%	11,542	0.57%	9,735	0.39%	11,436	0.39%
6525	Garbage and Trash Removal	8,653	0.39%	2,173	0.18%	7,169	0.36%	15,227	0.62%	15,337	0.52%
6530	Security Payroll/Contract	11,847	0.54%	4,726	0.40%	3,875	0.19%	22,221	0.90%	29,085	0.99%
6531	Security Rent Free Unit	6,986	0.32%	-		-		2,528	0.10%	8,100	0.28%
6546	Heating/Cooling Repairs and Maintenance	6,764	0.31%	3,238	0.28%	5,040	0.25%	11,630	0.47%	9,843	0.34%
6548	Snow Removal	1,770	0.08%	248	0.02%	724	0.04%	58	0.00%	10,804	0.37%
6570	Vehicle and Maintenance Equipment Operation and Repairs	5,588	0.25%	7,707	0.66%	5,099	0.25%	4,483	0.18%	6,328	0.22%
6590	Miscellaneous Operating and Maintenance Expenses	22,644	1.03%	4,330	0.37%	22,913	1.14%	45,114	1.82%	42,456	1.45%
6500T	Total Operating and Maintenance Expenses	205,918	9.39%	67,203	5.72%	140,356	6.97%	310,081	12.53%	428,577	14.65%

## Region 6 All Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
<b>Taxes &amp; Insurance</b>											
6710	Real Estate Taxes	88,125	4.02%	25,257	2.15%	31,075	1.54%	89,444	3.61%	232,969	7.96%
6711	Payroll Taxes (Project's Share)	9,414	0.43%	4,266	0.36%	7,230	0.36%	11,922	0.48%	21,096	0.72%
6720	Property & Liability Insurance (Hazard)	28,826	1.31%	8,628	0.73%	20,522	1.02%	38,385	1.55%	71,767	2.45%
6721	Fidelity Bond Insurance	267	0.01%	198	0.02%	226	0.01%	419	0.02%	440	0.02%
6722	Workmen's Compensation	3,212	0.15%	1,034	0.09%	2,326	0.12%	5,395	0.22%	7,966	0.27%
6723	Health Insurance and Other Employee Benefits	11,580	0.53%	6,277	0.53%	10,624	0.53%	13,340	0.54%	23,755	0.81%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	4,734	0.22%	748	0.06%	1,972	0.10%	6,790	0.27%	12,011	0.41%
6700T	Total Taxes and Insurance	146,158	6.67%	46,408	3.95%	73,975	3.67%	165,695	6.69%	370,004	12.65%
<b>Financial Expenses</b>											
6820	Interest on Mortgage (or Bonds) Payable	260,076	11.86%	71,599	6.09%	100,588	4.99%	334,589	13.52%	663,289	22.67%
6825	Interest on Other Mortgages	35,224	1.61%	27,166	2.31%	35,160	1.75%	68,197	2.76%	55,480	1.90%
6830	Interest on Notes Payable (Long Term)	44,310	2.02%	-	-	19,125	0.95%	43,494	1.76%	89,404	3.06%
6840	Interest on Notes Payable (Short Term)	30,426	1.39%	4,151	0.35%	9,950	0.49%	135,054	5.46%	3,263	0.11%
6845	Interest on Capital Recovery Payment (M2M)	1,689	0.08%	1,990	0.17%	1,421	0.07%	2,877	0.12%	-	-
6850	Mortgage Insurance Premium/ Service Charge	26,856	1.22%	8,580	0.73%	6,956	0.35%	24,568	0.99%	60,495	2.07%
6890	Miscellaneous Financial Expenses	10,500	0.48%	5,496	0.47%	15,465	0.77%	1,714	0.07%	10,763	0.37%
6800T	Total Financial Expenses	409,081	18.66%	118,982	10.12%	188,665	9.37%	610,493	24.66%	882,694	30.17%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	122,532		139,144		137,307		24,059		-	
<b>Operating Results</b>											
6000T	Total Cost of Operations before Depreciation	1,181,819		488,183		765,977		1,521,918		2,267,724	
5060T	Profit (Loss) before Depreciation	1,010,709		687,608		1,248,147		953,257		658,286	
6600	Accumulated Depreciation Expenses	141,140		35,271		76,664		177,085		422,064	
6610	Amortization Expense	6,501		2,370		6,903		5,791		7,796	
5060N	Operating Profit or (Loss)	863,068		649,967		1,164,580		770,381		228,426	
<b>Corporate or Mortgagor Revenue/Expenses</b>											
7105	Entity Revenue	56,341		-		21,246		107,800		65,708	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	13,752		6,404		12,761		29,023		-	
7120	Legal Expenses	10,254		-		1,150		28,769		7,901	
7130	Federal, State, and Other Income Taxes	5,452		-		2,736		4,887		9,110	
7141	Interest on Notes Payable	43,304		6,841		2,951		62,685		52,641	
7142	Interest on Mortgage Payable	-		-		-		-		-	
7190	Other Expenses	19,302		-		6,562		14,997		36,863	
7100T	Net Entity Expenses	35,723		13,245		4,914		32,561		40,807	
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>											
3250	Change in Total Net Assets from Operations	827,345		636,722		1,159,666		737,820		187,619	

## Region 6 All Non-Profit Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	94	54	25	8	7
Avg. Units	65	25	67	160	260
<b>REVENUE</b>					
5120 Rent Revenue - Gross Potential	286,000	51,800	157,477	866,825	1,869,531
5121 Tenant Assistance Payments	169,518	103,462	257,604	485,023	151,261
5140 Rent Revenue - Stores and Commercial	6,558	-	-	6,558	-
5170 Garage and Parking Spaces	27,749	-	-	21,076	31,085
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	47,725	3,430	-	76,758	62,614
5191 Excess Rent	3,240	3,240	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	1,436	1,502	1,217	-	1,960
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	542,226	163,434	416,298	1,456,240	2,116,451
Vacancies					
5220 Apartments	28,589	7,278	11,406	54,529	213,125
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	15,601	4	2,700	45,684	52,719
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	44,190	7,282	14,106	100,213	265,844
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	498,036	156,152	402,192	1,356,027	1,850,607
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	11,591	11,454	12,000	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,080	226	342	593	23,149
5430 Revenue from Investments - Residual Receipts	1,309	1,208	1,688	402	1
5440 Revenue from Investments - Replacement Reserve	2,266	2,037	2,782	2,040	2,493
5490 Revenue from Investments - Miscellaneous	1,489	1,156	1,622	-	-
5400T Total Financial Revenue	6,144	4,627	6,434	3,035	25,643
Other Revenue					
5910 Laundry and Vending Revenue	2,551	649	2,476	2,001	14,365
5920 Tenant Charges	11,731	361	1,242	41,636	57,878
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	2,434	1,300	1	6,000	-
5990 Miscellaneous Revenue	90,140	10,780	216,398	31,105	43,297
5900T Total Other Revenue	106,856	13,090	220,117	80,742	115,540
5000T TOTAL REVENUE	622,627	185,323	640,743	1,439,804	1,991,790

## Region 6 All Non-Profit Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	2,313	0.37%	1,523	0.82%	4,100	0.64%	3,933	0.27%	534	0.03%
6204	Management Consultants	6,432	1.03%	2,691	1.45%	1,511	0.24%	-	-	34,778	1.75%
6210	Advertising and Marketing	4,002	0.64%	1,023	0.55%	2,060	0.32%	11,889	0.83%	19,523	0.98%
6235	Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250	Other Renting Expenses	1,313	0.21%	764	0.41%	1,412	0.22%	2,260	0.16%	2,493	0.13%
6310	Office Salaries	15,299	2.46%	7,243	3.91%	19,824	3.09%	33,727	2.34%	51,171	2.57%
6311	Office Expenses	12,984	2.09%	7,460	4.03%	16,491	2.57%	22,243	1.54%	29,839	1.50%
6312	Office or Model Apartment Rent	39,614	6.36%	-	-	2,604	0.41%	33,538	2.33%	47,808	2.40%
6320	Management Fee	25,634	4.12%	10,542	5.69%	31,716	4.95%	56,561	3.93%	81,138	4.07%
6330	Manager or Superintendent Salaries	19,420	3.12%	14,565	7.86%	24,500	3.82%	35,483	2.46%	26,383	1.32%
6331	Administrative Rent Free Unit	6,977	1.12%	7,773	4.19%	7,412	1.16%	5,883	0.41%	1,785	0.09%
6340	Legal Expense - Project	2,202	0.35%	563	0.30%	613	0.10%	2,702	0.19%	5,283	0.27%
6350	Audit Expense	5,319	0.85%	4,597	2.48%	6,253	0.98%	6,587	0.46%	6,244	0.31%
6351	Bookkeeping Fees/Accounting Services	3,675	0.59%	1,958	1.06%	5,968	0.93%	6,227	0.43%	10,903	0.55%
6370	Bad Debts	4,910	0.79%	378	0.20%	836	0.13%	9,838	0.68%	23,606	1.19%
6390	Miscellaneous Administrative Expenses	5,397	0.87%	1,764	0.95%	12,181	1.90%	12,184	0.85%	4,632	0.23%
6263T	Total Administrative Expenses	155,491	24.97%	62,844	33.91%	137,481	21.46%	243,055	16.88%	346,120	17.38%
Utilities Expenses											
6420	Fuel Oil/Coal	4,576	0.73%	2,967	1.60%	5,649	0.88%	-	-	-	-
6450	Electricity	17,526	2.81%	7,433	4.01%	24,684	3.85%	42,276	2.94%	42,554	2.14%
6451	Water	12,211	1.96%	3,749	2.02%	11,421	1.78%	32,671	2.27%	55,598	2.79%
6452	Gas	8,926	1.43%	1,532	0.83%	6,860	1.07%	17,069	1.19%	47,674	2.39%
6453	Sewer	7,831	1.26%	2,296	1.24%	7,245	1.13%	28,858	2.00%	42,049	2.11%
6400T	Total Utilities Expense	51,070	8.20%	17,977	9.70%	55,859	8.72%	120,874	8.40%	187,875	9.43%
Operating & Maintenance Expenses											
6510	Payroll	39,804	6.39%	10,464	5.65%	26,821	4.19%	83,632	5.81%	200,031	10.04%
6515	Supplies	11,164	1.79%	3,828	2.07%	9,283	1.45%	31,375	2.18%	45,327	2.28%
6520	Contracts	26,078	4.19%	12,002	6.48%	24,072	3.76%	67,211	4.67%	90,506	4.54%
6521	Operating and Maintenance Rent Free Unit	10,595	1.70%	11,733	6.33%	-	-	10,216	0.71%	-	-
6525	Garbage and Trash Removal	4,575	0.73%	1,584	0.85%	5,075	0.79%	12,748	0.89%	16,764	0.84%
6530	Security Payroll/Contract	6,160	0.99%	3,137	1.69%	4,060	0.63%	11,826	0.82%	36,009	1.81%
6531	Security Rent Free Unit	2,528	0.41%	-	-	-	-	2,528	0.18%	-	-
6546	Heating/Cooling Repairs and Maintenance	2,991	0.48%	1,017	0.55%	3,692	0.58%	4,573	0.32%	10,758	0.54%
6548	Snow Removal	248	0.04%	248	0.13%	-	-	-	-	-	-
6570	Vehicle and Maintenance Equipment Operation and Repairs	7,509	1.21%	5,673	3.06%	8,132	1.27%	5,196	0.36%	12,044	0.60%
6590	Miscellaneous Operating and Maintenance Expenses	2,528	0.41%	1,593	0.86%	4,475	0.70%	4,296	0.30%	249	0.01%
6500T	Total Operating and Maintenance Expenses	114,180	18.34%	51,279	27.67%	85,610	13.36%	233,601	16.22%	411,688	20.67%

## Region 6 All Non-Profit Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
<b>Taxes &amp; Insurance</b>										
6710	Real Estate Taxes	16,964	2.72%	2,440	1.32%	5,218	0.81%	47,716	3.31%	-
6711	Payroll Taxes (Project's Share)	5,173	0.83%	2,560	1.38%	5,823	0.91%	14,161	0.98%	29,952
6720	Property & Liability Insurance (Hazard)	16,108	2.59%	6,579	3.55%	18,110	2.83%	37,398	2.60%	57,063
6721	Fidelity Bond Insurance	174	0.03%	232	0.13%	70	0.01%	349	0.02%	608
6722	Workmen's Compensation	1,223	0.20%	678	0.37%	1,505	0.23%	4,662	0.32%	293
6723	Health Insurance and Other Employee Benefits	9,606	1.54%	5,534	2.99%	14,127	2.20%	18,412	1.28%	18,034
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	486	0.08%	247	0.13%	358	0.06%	978	0.07%	1,369
6700T	<b>Total Taxes and Insurance</b>	<b>49,734</b>	<b>7.99%</b>	<b>18,270</b>	<b>9.86%</b>	<b>45,211</b>	<b>7.06%</b>	<b>123,676</b>	<b>8.59%</b>	<b>107,319</b>
<b>Financial Expenses</b>										
6820	Interest on Mortgage (or Bonds) Payable	199,277	32.01%	61,787	33.34%	123,621	19.29%	445,014	30.91%	797,179
6825	Interest on Other Mortgages	4,533	0.73%	-	-	4,533	0.71%	-	-	-
6830	Interest on Notes Payable (Long Term)	102,513	16.46%	-	-	-	-	-	-	102,513
6840	Interest on Notes Payable (Short Term)	3,013	0.48%	4,151	2.24%	2,255	0.35%	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	184	0.03%	-	-	184	0.03%	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	46,461	7.46%	-	-	6,014	0.94%	47,035	3.27%	72,852
6890	Miscellaneous Financial Expenses	5,620	0.90%	11,350	6.12%	2,231	0.35%	1,663	0.12%	7,013
6800T	<b>Total Financial Expenses</b>	<b>361,601</b>	<b>58.08%</b>	<b>77,288</b>	<b>41.70%</b>	<b>138,838</b>	<b>21.67%</b>	<b>493,712</b>	<b>34.29%</b>	<b>979,557</b>
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	24,645		19,833		30,850		22,869		-
<b>Operating Results</b>										
6000T	Total Cost of Operations before Depreciation	756,721		247,491		493,849		1,237,787		2,032,559
5060T	Profit (Loss) before Depreciation	(134,094)		(62,168)		146,894		202,017		(40,769)
6600	Accumulated Depreciation Expenses	90,036		28,402		96,233		229,863		404,427
6610	Amortization Expense	8,361		4,114		3,974		16,814		10,254
5060N	<b>Operating Profit or (Loss)</b>	<b>(232,491)</b>		<b>(94,684)</b>		<b>46,687</b>		<b>(44,660)</b>		<b>(455,450)</b>
<b>Corporate or Mortgagor Revenue/Expenses</b>										
7105	Entity Revenue	82,237		-		7,910		107,800		131,000
7110	Officer's Salaries	-		-		-		-		-
7115	Incentive Performance Fee (M2M)	8,459		-		8,459		-		-
7120	Legal Expenses	-		-		-		-		-
7130	Federal, State, and Other Income Taxes	-		-		-		-		-
7141	Interest on Notes Payable	81,900		-		-		77,800		86,000
7142	Interest on Mortgage Payable	-		-		-		-		-
7190	Other Expenses	4,829		-		4,829		-		-
7100T	<b>Net Entity Expenses</b>	<b>12,951</b>		<b>-</b>		<b>5,378</b>		<b>(30,000)</b>		<b>(45,000)</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>										
3250	Change in Total Net Assets from Operations	(245,442)		(94,684)		41,309		(14,660)		(410,450)

## Region 6 All Profit Motivated Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	139	14	56	38	31
Avg. Units	139	36	77	146	287
<b>REVENUE</b>					
5120 Rent Revenue - Gross Potential	864,038	151,549	296,646	958,335	1,954,422
5121 Tenant Assistance Payments	405,631	209,577	261,168	556,684	1,233,758
5140 Rent Revenue - Stores and Commercial	4,237	-	2,422	6,420	7,500
5170 Garage and Parking Spaces	39,445	-	2,726	15,610	54,118
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	11,239	-	12,001	2,978	14,234
5191 Excess Rent	11,661	-	11,581	11,741	-
5192 Rent Revenue/ Insurance	14,869	-	-	14,869	-
5193 Special Claims Revenue	74,555	2,001	42,245	241,515	149,633
5194 Retained Excess Income	17,004	-	14,623	18,789	-
5195 Lease Revenue (Nursing Homes)	470,424	295,177	563,406	686,803	-
5100T Total Rent Revenue	1,913,103	658,304	1,206,818	2,513,744	3,413,665
Vacancies					
5220 Apartments	88,445	27,191	34,987	89,910	194,451
5240 Stores and Commercial	14,613	-	14,613	-	-
5250 Rental Concessions	67,772	1,525	2,303	72,180	111,914
5270 Garage and Parking Space	33,045	-	-	-	33,045
5290 Miscellaneous	15,771	-	15,771	-	-
5200T Total Vacancies	219,646	28,716	67,674	162,090	339,410
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	1,693,457	629,588	1,139,144	2,351,654	3,074,255
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	1,333,231	2,676,198	997,489	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,634	762	1,157	1,650	2,972
5430 Revenue from Investments - Residual Receipts	3,615	821	2,369	5,668	-
5440 Revenue from Investments - Replacement Reserve	2,478	1,822	2,478	2,998	2,125
5490 Revenue from Investments - Miscellaneous	3,062	4,094	2,766	3,112	-
5400T Total Financial Revenue	10,789	7,499	8,770	13,428	5,097
Other Revenue					
5910 Laundry and Vending Revenue	5,286	2,749	3,587	6,620	7,339
5920 Tenant Charges	37,321	11,637	7,386	37,550	98,356
5945 Interest Reduction Payments Revenue	37,039	-	34,942	40,999	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	21,980	8,070	7,015	23,284	70,520
5900T Total Other Revenue	101,626	22,456	52,930	108,453	176,215
5000T TOTAL REVENUE	3,139,103	3,335,741	2,198,333	2,473,535	3,255,567

## Region 6 All Profit Motivated Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,410	0.08%	1,696	0.05%	794	0.04%	2,014	0.08%	6,209	0.19%
6204 Management Consultants	2,889	0.09%	73	0.00%	2,023	0.09%	4,248	0.17%	2,659	0.08%
6210 Advertising and Marketing	10,423	0.33%	8,657	0.26%	3,897	0.18%	10,918	0.44%	21,286	0.65%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	7,762	0.25%	2,875	0.09%	2,493	0.11%	11,841	0.48%	15,577	0.48%
6310 Office Salaries	34,555	1.10%	27,975	0.84%	13,866	0.63%	32,993	1.33%	61,323	1.88%
6311 Office Expenses	20,551	0.65%	7,062	0.21%	13,169	0.60%	21,204	0.86%	38,070	1.17%
6312 Office or Model Apartment Rent	14,858	0.47%	20,024	0.60%	6,321	0.29%	12,259	0.50%	18,442	0.57%
6320 Management Fee	51,652	1.65%	17,646	0.53%	33,793	1.54%	57,454	2.32%	86,604	2.66%
6330 Manager or Superintendent Salaries	34,825	1.11%	17,340	0.52%	29,410	1.34%	37,104	1.50%	49,677	1.53%
6331 Administrative Rent Free Unit	11,072	0.35%	7,404	0.22%	10,495	0.48%	8,353	0.34%	13,920	0.43%
6340 Legal Expense - Project	3,490	0.11%	456	0.01%	2,070	0.09%	5,217	0.21%	3,729	0.11%
6350 Audit Expense	6,953	0.22%	4,831	0.14%	7,016	0.32%	7,503	0.30%	7,012	0.22%
6351 Bookkeeping Fees/Accounting Services	5,129	0.16%	2,510	0.08%	4,370	0.20%	5,192	0.21%	7,910	0.24%
6370 Bad Debts	11,744	0.37%	4,813	0.14%	3,181	0.14%	15,778	0.64%	28,910	0.89%
6390 Miscellaneous Administrative Expenses	12,709	0.40%	27,947	0.84%	10,630	0.48%	12,509	0.51%	9,576	0.29%
6263T Total Administrative Expenses	231,022	7.36%	151,309	4.54%	143,528	6.53%	244,587	9.89%	370,904	11.39%
Utilities Expenses										
6420 Fuel Oil/Coal	-		-		-		-		-	
6450 Electricity	46,637	1.49%	19,812	0.59%	32,146	1.46%	61,654	2.49%	64,426	1.98%
6451 Water	36,665	1.17%	8,661	0.26%	21,376	0.97%	47,021	1.90%	61,601	1.89%
6452 Gas	32,011	1.02%	10,847	0.33%	21,780	0.99%	41,948	1.70%	46,431	1.43%
6453 Sewer	19,866	0.63%	2,944	0.09%	11,564	0.53%	25,712	1.04%	51,332	1.58%
6400T Total Utilities Expense	135,179	4.31%	42,264	1.27%	86,866	3.95%	176,335	7.13%	223,790	6.87%
Operating & Maintenance Expenses										
6510 Payroll	57,434	1.83%	23,462	0.70%	37,924	1.73%	57,913	2.34%	101,676	3.12%
6515 Supplies	35,266	1.12%	13,057	0.39%	20,215	0.92%	56,552	2.29%	44,444	1.37%
6520 Contracts	73,570	2.34%	24,943	0.75%	36,009	1.64%	87,913	3.55%	139,884	4.30%
6521 Operating and Maintenance Rent Free Unit	10,582	0.34%	-		11,542	0.53%	9,555	0.39%	11,436	0.35%
6525 Garbage and Trash Removal	11,426	0.36%	5,179	0.16%	7,959	0.36%	15,752	0.64%	14,993	0.46%
6530 Security Payroll/Contract	16,007	0.51%	25,388	0.76%	3,777	0.17%	24,409	0.99%	27,787	0.85%
6531 Security Rent Free Unit	8,100	0.26%	-		-		-		8,100	0.25%
6546 Heating/Cooling Repairs and Maintenance	9,142	0.29%	14,029	0.42%	5,617	0.26%	12,937	0.52%	9,615	0.30%
6548 Snow Removal	2,911	0.09%	-		724	0.03%	58	0.00%	10,804	0.33%
6570 Vehicle and Maintenance Equipment Operation and Repairs	4,765	0.15%	10,031	0.30%	3,691	0.17%	4,295	0.17%	4,899	0.15%
6590 Miscellaneous Operating and Maintenance Expenses	44,436	1.42%	33,526	1.01%	36,742	1.67%	56,246	2.27%	48,486	1.49%
6500T Total Operating and Maintenance Expenses	273,639	8.72%	149,615	4.49%	164,200	7.47%	325,630	13.16%	422,124	12.97%

## Region 6

### All Profit Motivated Entities

	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue	% of Rent Revenue
<b>Taxes &amp; Insurance</b>					
6710 Real Estate Taxes	91,842	26,887	32,991	91,699	232,969
6711 Payroll Taxes (Project's Share)	12,088	11,867	7,855	11,475	20,506
6720 Property & Liability Insurance (Hazard)	37,494	16,383	21,574	38,605	75,198
6721 Fidelity Bond Insurance	318	78	291	424	406
6722 Workmen's Compensation	4,532	2,707	2,665	5,542	8,315
6723 Health Insurance and Other Employee Benefits	13,012	10,240	8,942	12,230	24,535
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	6,354	1,637	2,484	7,720	13,946
6700T Total Taxes and Insurance	165,640	69,799	76,802	167,695	375,875
<b>Financial Expenses</b>					
6820 Interest on Mortgage (or Bonds) Payable	289,446	94,026	94,306	307,935	637,375
6825 Interest on Other Mortgages	37,679	27,166	39,871	68,197	55,480
6830 Interest on Notes Payable (Long Term)	40,430	-	19,125	43,494	85,035
6840 Interest on Notes Payable (Short Term)	53,270	-	21,492	135,054	3,263
6845 Interest on Capital Recovery Payment (M2M)	1,790	1,990	1,558	2,877	-
6850 Mortgage Insurance Premium/ Service Charge	24,005	8,580	7,053	20,355	57,847
6890 Miscellaneous Financial Expenses	11,251	3,544	15,921	1,722	12,905
6800T Total Financial Expenses	457,871	135,306	199,326	579,634	851,905
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	332,290	974,317	265,054	26,440	-
<b>Operating Results</b>					
6000T Total Cost of Operations before Depreciation	1,595,641	1,522,610	935,776	1,520,321	2,244,598
5060T Profit (Loss) before Depreciation	1,543,462	1,813,131	1,262,557	953,214	1,010,969
6600 Accumulated Depreciation Expenses	175,208	61,765	68,124	167,363	426,046
6610 Amortization Expense	6,209	1,935	7,285	4,353	7,304
5060N Operating Profit or (Loss)	1,362,045	1,749,431	1,187,148	781,498	577,619
<b>Corporate or Mortgagor Revenue/Expenses</b>					
7105 Entity Revenue	17,499	-	34,582	-	415
7110 Officer's Salaries	-	-	-	-	-
7115 Incentive Performance Fee (M2M)	14,340	6,404	13,376	29,023	-
7120 Legal Expenses	10,254	-	1,150	28,769	7,901
7130 Federal, State, and Other Income Taxes	5,452	-	2,736	4,887	9,110
7141 Interest on Notes Payable	27,866	6,841	2,951	55,128	19,281
7142 Interest on Mortgage Payable	-	-	-	-	-
7190 Other Expenses	19,960	-	6,779	14,997	36,863
7100T Net Entity Expenses	60,373	13,245	(7,590)	132,804	72,740
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>					
3250 Change in Total Net Assets from Operations	1,301,672	1,736,186	1,194,738	648,694	504,879

## Region 6

### Profit Motivated - with Tenant Assistance

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		77	8	46	16	7
Avg. Units		114	39	74	128	425
<b>REVENUE</b>						
5120	Rent Revenue - Gross Potential	291,738	66,754	220,181	391,073	792,047
5121	Tenant Assistance Payments	405,631	209,577	261,168	556,684	1,233,758
5140	Rent Revenue - Stores and Commercial	3,691	-	2,422	-	7,500
5170	Garage and Parking Spaces	-	-	-	-	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	3,843	-	5,425	-	680
5191	Excess Rent	12,914	-	13,046	12,759	-
5192	Rent Revenue/ Insurance	14,869	-	-	14,869	-
5193	Special Claims Revenue	46,728	2,001	42,245	-	149,633
5194	Retained Excess Income	8,776	-	9,697	7,625	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	788,190	278,332	554,184	983,010	2,183,618
Vacancies						
5220	Apartments	43,650	10,229	29,850	70,209	107,882
5240	Stores and Commercial	14,613	-	14,613	-	-
5250	Rental Concessions	3,118	-	1,680	1,262	12,376
5270	Garage and Parking Space	26,090	-	-	-	26,090
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	87,471	10,229	46,143	71,471	146,348
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	700,719	268,103	508,041	911,539	2,037,270
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	56,801	-	56,801	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	1,693	615	1,165	2,371	4,167
5430	Revenue from Investments - Residual Receipts	2,231	821	1,173	4,463	-
5440	Revenue from Investments - Replacement Reserve	2,713	2,710	2,142	3,664	4,086
5490	Revenue from Investments - Miscellaneous	3,031	4,094	2,766	3,028	-
5400T	Total Financial Revenue	9,668	8,240	7,246	13,526	8,253
Other Revenue						
5910	Laundry and Vending Revenue	4,789	3,131	3,585	6,446	9,259
5920	Tenant Charges	6,639	1,465	3,952	7,647	31,170
5945	Interest Reduction Payments Revenue	35,558	-	35,183	36,558	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	8,767	8,325	4,393	9,280	34,322
5900T	Total Other Revenue	55,753	12,921	47,113	59,931	74,751
5000T	TOTAL REVENUE	822,941	289,264	619,201	984,996	2,120,274

## Region 6

### Profit Motivated - with Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	3,063	0.37%	1,696	0.59%	1,097	0.18%	2,443	0.25%	13,540	0.64%
6204 Management Consultants	3,358	0.41%	73	0.03%	1,562	0.25%	5,979	0.61%	3,485	0.16%
6210 Advertising and Marketing	2,325	0.28%	569	0.20%	2,024	0.33%	2,536	0.26%	5,840	0.28%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	2,707	0.33%	2,875	0.99%	2,014	0.33%	3,707	0.38%	8,211	0.39%
6310 Office Salaries	19,155	2.33%	4,284	1.48%	10,548	1.70%	22,957	2.33%	58,596	2.76%
6311 Office Expenses	14,755	1.79%	8,036	2.78%	12,118	1.96%	15,600	1.58%	36,494	1.72%
6312 Office or Model Apartment Rent	6,194	0.75%	-		6,321	1.02%	3,379	0.34%	10,100	0.48%
6320 Management Fee	42,299	5.14%	17,883	6.18%	31,939	5.16%	56,310	5.72%	104,784	4.94%
6330 Manager or Superintendent Salaries	30,049	3.65%	17,566	6.07%	26,309	4.25%	37,929	3.85%	52,475	2.47%
6331 Administrative Rent Free Unit	9,681	1.18%	7,404	2.56%	10,654	1.72%	5,464	0.55%	10,978	0.52%
6340 Legal Expense - Project	3,258	0.40%	15	0.01%	1,587	0.26%	6,408	0.65%	4,288	0.20%
6350 Audit Expense	6,682	0.81%	4,996	1.73%	6,775	1.09%	7,020	0.71%	7,317	0.35%
6351 Bookkeeping Fees/Accounting Services	5,039	0.61%	2,298	0.79%	4,286	0.69%	6,506	0.66%	12,238	0.58%
6370 Bad Debts	4,664	0.57%	4,813	1.66%	2,566	0.41%	11,125	1.13%	14,040	0.66%
6390 Miscellaneous Administrative Expenses	4,910	0.60%	2,556	0.88%	2,760	0.45%	10,236	1.04%	7,460	0.35%
6263T Total Administrative Expenses	158,139	19.22%	75,064	25.95%	122,560	19.79%	197,599	20.06%	349,846	16.50%
Utilities Expenses										
6420 Fuel Oil/Coal	-		-		-		-		-	
6450 Electricity	38,058	4.62%	15,982	5.53%	31,236	5.04%	42,822	4.35%	97,231	4.59%
6451 Water	29,704	3.61%	7,864	2.72%	19,212	3.10%	42,728	4.34%	90,723	4.28%
6452 Gas	35,851	4.36%	12,564	4.34%	21,968	3.55%	54,410	5.52%	85,181	4.02%
6453 Sewer	15,489	1.88%	2,542	0.88%	12,006	1.94%	25,170	2.56%	50,265	2.37%
6400T Total Utilities Expense	119,102	14.47%	38,952	13.47%	84,422	13.63%	165,130	16.76%	323,400	15.25%
Operating & Maintenance Expenses										
6510 Payroll	40,838	4.96%	20,267	7.01%	30,927	4.99%	53,815	5.46%	98,841	4.66%
6515 Supplies	31,607	3.84%	16,035	5.54%	18,651	3.01%	63,087	6.40%	62,592	2.95%
6520 Contracts	51,518	6.26%	22,287	7.70%	35,343	5.71%	56,078	5.69%	180,795	8.53%
6521 Operating and Maintenance Rent Free Unit	8,698	1.06%	-		7,189	1.16%	6,930	0.70%	14,496	0.68%
6525 Garbage and Trash Removal	10,639	1.29%	5,316	1.84%	7,962	1.29%	16,318	1.66%	20,196	0.95%
6530 Security Payroll/Contract	16,848	2.05%	40	0.01%	3,858	0.62%	30,395	3.09%	52,541	2.48%
6531 Security Rent Free Unit	9,198	1.12%	-		-		-		9,198	0.43%
6546 Heating/Cooling Repairs and Maintenance	8,687	1.06%	2,844	0.98%	5,494	0.89%	13,606	1.38%	25,179	1.19%
6548 Snow Removal	3,855	0.47%	-		724	0.12%	38	0.00%	10,804	0.51%
6570 Vehicle and Maintenance Equipment Operation and Repairs	3,452	0.42%	1,925	0.67%	3,111	0.50%	6,044	0.61%	2,718	0.13%
6590 Miscellaneous Operating and Maintenance Expenses	39,024	4.74%	601	0.21%	40,660	6.57%	15,611	1.58%	88,838	4.19%
6500T Total Operating and Maintenance Expenses	224,364	27.26%	69,315	23.96%	153,919	24.86%	261,922	26.59%	566,198	26.70%

## Region 6

### Profit Motivated - with Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
<b>Taxes &amp; Insurance</b>										
6710 Real Estate Taxes	38,895	4.73%	10,569	3.65%	22,740	3.67%	58,896	5.98%	129,403	6.10%
6711 Payroll Taxes (Project's Share)	7,680	0.93%	3,262	1.13%	5,717	0.92%	10,210	1.04%	19,566	0.92%
6720 Property & Liability Insurance (Hazard)	25,702	3.12%	8,829	3.05%	19,077	3.08%	35,681	3.62%	67,139	3.17%
6721 Fidelity Bond Insurance	352	0.04%	78	0.03%	317	0.05%	557	0.06%	406	0.02%
6722 Workmen's Compensation	3,543	0.43%	993	0.34%	2,350	0.38%	5,641	0.57%	9,460	0.45%
6723 Health Insurance and Other Employee Benefits	10,381	1.26%	7,739	2.68%	8,882	1.43%	13,204	1.34%	18,512	0.87%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	2,084	0.25%	251	0.09%	1,816	0.29%	4,539	0.46%	523	0.02%
6700T Total Taxes and Insurance	88,637	10.77%	31,721	10.97%	60,899	9.84%	128,728	13.07%	245,009	11.56%
<b>Financial Expenses</b>										
6820 Interest on Mortgage (or Bonds) Payable	104,092	12.65%	24,650	8.52%	67,797	10.95%	155,661	15.80%	320,427	15.11%
6825 Interest on Other Mortgages	18,550	2.25%	7,527	2.60%	14,336	2.32%	68,197	6.92%	55,480	2.62%
6830 Interest on Notes Payable (Long Term)	19,804	2.41%	-	-	19,125	3.09%	19,856	2.02%	24,394	1.15%
6840 Interest on Notes Payable (Short Term)	11,663	1.42%	-	-	21,492	3.47%	8,805	0.89%	3,263	0.15%
6845 Interest on Capital Recovery Payment (M2M)	1,790	0.22%	1,990	0.69%	1,558	0.25%	2,877	0.29%	-	-
6850 Mortgage Insurance Premium/ Service Charge	6,625	0.81%	2,303	0.80%	4,226	0.68%	6,225	0.63%	27,730	1.31%
6890 Miscellaneous Financial Expenses	2,158	0.26%	3,544	1.23%	2,183	0.35%	1,753	0.18%	645	0.03%
6800T Total Financial Expenses	164,682	20.01%	40,014	13.83%	130,717	21.11%	263,374	26.74%	431,939	20.37%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	35,394		-		38,379		26,440		-	
<b>Operating Results</b>										
6000T Total Cost of Operations before Depreciation	790,318		255,066		590,896		1,043,193		1,916,392	
5060T Profit (Loss) before Depreciation	32,623		34,198		28,305		(58,197)		203,882	
6600 Accumulated Depreciation Expenses	74,463		21,365		54,297		86,566		239,998	
6610 Amortization Expense	3,238		1,569		2,676		5,191		5,567	
5060N Operating Profit or (Loss)	(45,078)		11,264		(28,668)		(149,954)		(41,683)	
<b>Corporate or Mortgagor Revenue/Expenses</b>										
7105 Entity Revenue	34,582		-		34,582		-		-	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	14,340		6,404		13,376		29,023		-	
7120 Legal Expenses	10,251		-		-		-		10,251	
7130 Federal, State, and Other Income Taxes	5,980		-		2,333		5,604		10,191	
7141 Interest on Notes Payable	2,951		-		2,951		-		-	
7142 Interest on Mortgage Payable	-		-		-		-		-	
7190 Other Expenses	15,014		-		6,747		7,447		51,515	
7100T Net Entity Expenses	13,954		6,404		(9,175)		42,074		71,957	
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>										
3250 Change in Total Net Assets from Operations	(59,032)		4,860		(19,493)		(192,028)		(113,640)	

## Region 6

### Profit Motivated - no Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	62	6	10	22	24
Avg. Units	171	30	91	158	246
<b>REVENUE</b>					
5120 Rent Revenue - Gross Potential	1,695,491	490,729	799,133	1,412,145	2,293,449
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	6,420	-	-	6,420	-
5170 Garage and Parking Spaces	39,445	-	2,726	15,610	54,118
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	13,088	-	16,386	2,978	16,493
5191 Excess Rent	6,231	-	1,321	8,687	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	241,515	-	-	241,515	-
5194 Retained Excess Income	31,813	-	39,254	29,953	-
5195 Lease Revenue (Nursing Homes)	470,424	295,177	563,406	686,803	-
5100T Total Rent Revenue	2,504,427	785,906	1,422,226	2,404,111	2,364,060
Vacancies					
5220 Apartments	151,835	95,038	67,277	105,671	219,701
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	97,943	1,525	4,172	93,455	124,357
5270 Garage and Parking Space	34,784	-	-	-	34,784
5290 Miscellaneous	15,771	-	15,771	-	-
5200T Total Vacancies	300,333	96,563	87,220	199,126	378,842
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	2,204,094	689,343	1,335,006	2,204,985	1,985,218
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	2,184,185	2,676,198	1,938,178	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	1,544	959	1,111	1,141	2,375
5430 Revenue from Investments - Residual Receipts	7,766	-	8,346	7,476	-
5440 Revenue from Investments - Replacement Reserve	2,185	401	4,256	2,472	1,659
5490 Revenue from Investments - Miscellaneous	3,154	-	-	3,154	-
5400T Total Financial Revenue	14,649	1,360	13,713	14,243	4,034
Other Revenue					
5910 Laundry and Vending Revenue	6,087	72	3,597	6,794	6,632
5920 Tenant Charges	79,366	38,763	29,465	59,978	115,153
5945 Interest Reduction Payments Revenue	45,181	-	31,081	49,881	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	54,070	6,793	22,745	42,540	96,376
5900T Total Other Revenue	184,704	45,628	86,888	159,193	218,161
5000T TOTAL REVENUE	4,587,632	3,412,529	3,373,785	2,378,421	2,207,413

## Region 6

### Profit Motivated - no Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,248	0.03%	-		190	0.01%	300	0.01%	2,543	0.12%
6204 Management Consultants	2,251	0.05%	-		3,637	0.11%	786	0.03%	2,522	0.11%
6210 Advertising and Marketing	20,506	0.45%	27,529	0.81%	12,013	0.36%	17,438	0.73%	25,316	1.15%
6235 Apartment Resale Expense	-		-		-		-		-	
6250 Other Renting Expenses	14,712	0.32%	-		6,209	0.18%	14,552	0.61%	16,958	0.77%
6310 Office Salaries	50,572	1.10%	122,743	3.60%	23,821	0.71%	40,241	1.69%	62,190	2.82%
6311 Office Expenses	27,678	0.60%	5,699	0.17%	17,899	0.53%	25,279	1.06%	38,530	1.75%
6312 Office or Model Apartment Rent	18,797	0.41%	20,024	0.59%	-		16,699	0.70%	19,554	0.89%
6320 Management Fee	65,064	1.42%	16,700	0.49%	44,224	1.31%	58,418	2.46%	81,302	3.68%
6330 Manager or Superintendent Salaries	42,090	0.92%	16,436	0.48%	46,077	1.37%	36,408	1.53%	48,794	2.21%
6331 Administrative Rent Free Unit	12,906	0.28%	-		7,320	0.22%	10,416	0.44%	14,550	0.66%
6340 Legal Expense - Project	3,728	0.08%	677	0.02%	3,793	0.11%	4,324	0.18%	3,523	0.16%
6350 Audit Expense	7,326	0.16%	4,500	0.13%	8,244	0.24%	7,872	0.33%	6,925	0.31%
6351 Bookkeeping Fees/Accounting Services	5,269	0.11%	2,934	0.09%	5,107	0.15%	4,187	0.18%	6,771	0.31%
6370 Bad Debts	23,114	0.50%	-		6,980	0.21%	19,967	0.84%	30,660	1.39%
6390 Miscellaneous Administrative Expenses	26,637	0.58%	70,264	2.06%	56,276	1.67%	15,539	0.65%	10,346	0.47%
6263T Total Administrative Expenses	321,898	7.02%	287,506	8.43%	241,790	7.17%	272,426	11.45%	370,484	16.78%
Utilities Expenses										
6420 Fuel Oil/Coal	-		-		-		-		-	
6450 Electricity	58,432	1.27%	30,026	0.88%	36,797	1.09%	76,719	3.23%	54,858	2.49%
6451 Water	46,284	1.01%	10,521	0.31%	32,440	0.96%	50,456	2.12%	52,738	2.39%
6452 Gas	23,443	0.51%	5,695	0.17%	20,141	0.60%	24,502	1.03%	25,294	1.15%
6453 Sewer	29,245	0.64%	4,549	0.13%	7,362	0.22%	26,100	1.10%	51,866	2.35%
6400T Total Utilities Expense	157,404	3.43%	50,791	1.49%	96,740	2.87%	177,777	7.47%	184,756	8.37%
Operating & Maintenance Expenses										
6510 Payroll	79,764	1.74%	31,982	0.94%	76,408	2.26%	60,986	2.56%	102,503	4.64%
6515 Supplies	40,209	0.88%	5,118	0.15%	28,212	0.84%	51,573	2.17%	39,150	1.77%
6520 Contracts	102,846	2.24%	32,023	0.94%	39,414	1.17%	111,065	4.67%	127,952	5.80%
6521 Operating and Maintenance Rent Free Unit	12,702	0.28%	-		18,073	0.54%	12,179	0.51%	8,376	0.38%
6525 Garbage and Trash Removal	12,606	0.27%	4,859	0.14%	7,944	0.24%	15,220	0.64%	13,337	0.60%
6530 Security Payroll/Contract	14,285	0.31%	50,736	1.49%	3,254	0.10%	11,440	0.48%	16,535	0.75%
6531 Security Rent Free Unit	7,442	0.16%	-		-		-		7,442	0.34%
6546 Heating/Cooling Repairs and Maintenance	9,770	0.21%	28,942	0.85%	6,527	0.19%	12,402	0.52%	5,519	0.25%
6548 Snow Removal	77	0.00%	-		-		77	0.00%	-	
6570 Vehicle and Maintenance Equipment Operation and Repairs	6,237	0.14%	30,297	0.89%	5,140	0.15%	3,275	0.14%	5,891	0.27%
6590 Miscellaneous Operating and Maintenance Expenses	52,014	1.13%	49,989	1.46%	1,482	0.04%	105,009	4.42%	37,480	1.70%
6500T Total Operating and Maintenance Expenses	337,952	7.37%	233,946	6.86%	186,454	5.53%	383,226	16.11%	364,185	16.50%

## Region 6

### Profit Motivated - no Tenant Assistance

		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>	
<b>Taxes &amp; Insurance</b>											
6710	Real Estate Taxes	161,222	3.51%	48,644	1.43%	84,245	2.50%	116,692	4.91%	265,922	12.05%
6711	Payroll Taxes (Project's Share)	18,293	0.40%	34,816	1.02%	18,544	0.55%	12,539	0.53%	20,792	0.94%
6720	Property & Liability Insurance (Hazard)	52,683	1.15%	26,456	0.78%	34,336	1.02%	40,693	1.71%	77,651	3.52%
6721	Fidelity Bond Insurance	153	0.00%	-	-	120	0.00%	180	0.01%	-	-
6722	Workmen's Compensation	6,410	0.14%	9,561	0.28%	4,643	0.14%	5,443	0.23%	7,781	0.35%
6723	Health Insurance and Other Employee Benefits	16,575	0.36%	15,242	0.45%	9,217	0.27%	11,564	0.49%	26,307	1.19%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	11,089	0.24%	6,488	0.19%	4,859	0.14%	9,841	0.41%	15,289	0.69%
6700T	Total Taxes and Insurance	266,425	5.81%	141,207	4.14%	155,964	4.62%	196,952	8.28%	413,742	18.74%
<b>Financial Expenses</b>											
6820	Interest on Mortgage (or Bonds) Payable	487,806	10.63%	186,528	5.47%	234,424	6.95%	376,458	15.83%	729,818	33.06%
6825	Interest on Other Mortgages	138,110	3.01%	95,903	2.81%	180,316	5.34%	-	-	-	-
6830	Interest on Notes Payable (Long Term)	97,153	2.12%	-	-	-	-	78,950	3.32%	115,355	5.23%
6840	Interest on Notes Payable (Short Term)	261,302	5.70%	-	-	-	-	261,302	10.99%	-	-
6845	Interest on Capital Recovery Payment (M2M)	-	-	-	-	-	-	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	41,384	0.90%	16,112	0.47%	18,006	0.53%	30,023	1.26%	64,394	2.92%
6890	Miscellaneous Financial Expenses	31,711	0.69%	-	-	81,866	2.43%	1,672	0.07%	14,949	0.68%
6800T	Total Financial Expenses	1,057,466	23.05%	298,543	8.75%	514,612	15.25%	748,405	31.47%	924,516	41.88%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	728,150		974,317		605,067		-	-	-	-
<b>Operating Results</b>											
6000T	Total Cost of Operations before Depreciation	2,869,295		1,986,310		1,800,627		1,778,786		2,257,683	
5060T	Profit (Loss) before Depreciation	1,718,337		1,426,219		1,573,158		599,635		(50,270)	
6600	Accumulated Depreciation Expenses	302,379		115,632		138,800		226,124		480,310	
6610	Amortization Expense	10,453		3,031		32,964		3,906		7,979	
5060N	Operating Profit or (Loss)	1,405,505		1,307,556		1,401,394		369,605		(538,559)	
<b>Corporate or Mortgagor Revenue/Expenses</b>											
7105	Entity Revenue	415		-		-		-		415	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	-		-		-		-		-	
7120	Legal Expenses	10,255		-		1,150		28,769		5,551	
7130	Federal, State, and Other Income Taxes	4,529		-		3,542		3,813		6,949	
7141	Interest on Notes Payable	34,094		6,841		-		55,128		19,281	
7142	Interest on Mortgage Payable	-		-		-		-		-	
7190	Other Expenses	24,906		-		7,000		18,772		31,979	
7100T	Net Entity Expenses	73,369		6,841		11,692		106,482		63,345	
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>											
3250	Change in Total Net Assets from Operations	1,332,136		1,300,715		1,389,702		263,123		(601,904)	

## Region 6 232 Nursing Homes

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		8	5	3	1	1
Avg. Units		47	27	74		
<b>REVENUE</b>						
5120	Rent Revenue - Gross Potential	104,469	104,469	-	-	-
5121	Tenant Assistance Payments	309,615	309,615	-	-	-
5140	Rent Revenue - Stores and Commercial	-	-	-	-	-
5170	Garage and Parking Spaces	-	-	-	-	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	-	-	-	-	-
5191	Excess Rent	-	-	-	-	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	-	-	-	-	-
5194	Retained Excess Income	-	-	-	-	-
5195	Lease Revenue (Nursing Homes)	295,177	295,177	563,406	-	-
5100T	Total Rent Revenue	709,261	709,261	563,406	-	-
Vacancies						
5220	Apartments	29,569	29,569	-	-	-
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	-	-	-	-	-
5270	Garage and Parking Space	-	-	-	-	-
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	29,569	29,569	-	-	-
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	679,692	679,692	563,406	-	-
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	2,676,198	2,676,198	1,938,178	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	1,096	1,096	3,150	-	-
5430	Revenue from Investments - Residual Receipts	526	526	-	-	-
5440	Revenue from Investments - Replacement Reserve	2,906	2,906	1,330	-	-
5490	Revenue from Investments - Miscellaneous	4,567	4,567	-	-	-
5400T	Total Financial Revenue	9,095	9,095	4,480	-	-
Other Revenue						
5910	Laundry and Vending Revenue	690	690	-	-	-
5920	Tenant Charges	68,054	68,054	-	-	-
5945	Interest Reduction Payments Revenue	-	-	-	-	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	68,659	68,659	-	-	-
5900T	Total Other Revenue	137,403	137,403	-	-	-
5000T	TOTAL REVENUE	3,502,388	3,502,388	2,506,064	-	-

## Region 6 232 Nursing Homes

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203	Conventions and Meetings	-	-	-	-	-	-	-	-	-
6204	Management Consultants	-	-	-	7,200	0.29%	-	-	-	-
6210	Advertising and Marketing	36,705	1.05%	36,705	1.05%	34,601	1.38%	-	-	-
6235	Apartment Resale Expense	-	-	-	-	-	-	-	-	-
6250	Other Renting Expenses	855	0.02%	855	0.02%	-	-	-	-	-
6310	Office Salaries	122,103	3.49%	122,103	3.49%	73,484	2.93%	-	-	-
6311	Office Expenses	5,084	0.15%	5,084	0.15%	24,190	0.97%	-	-	-
6312	Office or Model Apartment Rent	-	-	-	-	-	-	-	-	-
6320	Management Fee	17,761	0.51%	17,761	0.51%	107,517	4.29%	-	-	-
6330	Manager or Superintendent Salaries	-	-	-	-	108,323	4.32%	-	-	-
6331	Administrative Rent Free Unit	-	-	-	-	-	-	-	-	-
6340	Legal Expense - Project	-	-	-	-	8,552	0.34%	-	-	-
6350	Audit Expense	6,675	0.19%	6,675	0.19%	5,500	0.22%	-	-	-
6351	Bookkeeping Fees/Accounting Services	4,151	0.12%	4,151	0.12%	7,650	0.31%	-	-	-
6370	Bad Debts	-	-	-	-	2,020	0.08%	-	-	-
6390	Miscellaneous Administrative Expenses	72,373	2.07%	72,373	2.07%	253,430	10.11%	-	-	-
6263T	Total Administrative Expenses	265,707	7.59%	265,707	7.59%	632,467	25.24%	-	-	-
Utilities Expenses										
6420	Fuel Oil/Coal	3,561	0.10%	3,561	0.10%	-	-	-	-	-
6450	Electricity	45,887	1.31%	45,887	1.31%	62,141	2.48%	-	-	-
6451	Water	13,564	0.39%	13,564	0.39%	8,445	0.34%	-	-	-
6452	Gas	5,695	0.16%	5,695	0.16%	13,712	0.55%	-	-	-
6453	Sewer	-	-	-	-	7,362	0.29%	-	-	-
6400T	Total Utilities Expense	68,707	1.96%	68,707	1.96%	91,660	3.66%	-	-	-
Operating & Maintenance Expenses										
6510	Payroll	50,282	1.44%	50,282	1.44%	195,036	7.78%	-	-	-
6515	Supplies	11,413	0.33%	11,413	0.33%	23,466	0.94%	-	-	-
6520	Contracts	22,686	0.65%	22,686	0.65%	47,931	1.91%	-	-	-
6521	Operating and Maintenance Rent Free Unit	-	-	-	-	-	-	-	-	-
6525	Garbage and Trash Removal	7,311	0.21%	7,311	0.21%	5,098	0.20%	-	-	-
6530	Security Payroll/Contract	26,385	0.75%	26,385	0.75%	2,273	0.09%	-	-	-
6531	Security Rent Free Unit	-	-	-	-	-	-	-	-	-
6546	Heating/Cooling Repairs and Maintenance	83,746	2.39%	83,746	2.39%	-	-	-	-	-
6548	Snow Removal	-	-	-	-	-	-	-	-	-
6570	Vehicle and Maintenance Equipment Operation and Repairs	33,879	0.97%	33,879	0.97%	15,424	0.62%	-	-	-
6590	Miscellaneous Operating and Maintenance Expenses	97,340	2.78%	97,340	2.78%	-	-	-	-	-
6500T	Total Operating and Maintenance Expenses	333,042	9.51%	333,042	9.51%	289,228	11.54%	-	-	-

## Region 6 232 Nursing Homes

	<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>
<b>Taxes &amp; Insurance</b>								
6710	Real Estate Taxes	59,587	1.70%	59,587	1.70%	43,225	1.72%	-
6711	Payroll Taxes (Project's Share)	50,394	1.44%	50,394	1.44%	60,222	2.40%	-
6720	Property & Liability Insurance (Hazard)	31,375	0.90%	31,375	0.90%	29,345	1.17%	-
6721	Fidelity Bond Insurance	-		-		245	0.01%	-
6722	Workmen's Compensation	18,794	0.54%	18,794	0.54%	11,379	0.45%	-
6723	Health Insurance and Other Employee Benefits	24,602	0.70%	24,602	0.70%	20,635	0.82%	-
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	6,488	0.19%	6,488	0.19%	13,210	0.53%	-
6700T	Total Taxes and Insurance	191,240	5.46%	191,240	5.46%	178,261	7.11%	-
<b>Financial Expenses</b>								
6820	Interest on Mortgage (or Bonds) Payable	174,092	4.97%	174,092	4.97%	210,099	8.38%	-
6825	Interest on Other Mortgages	95,903	2.74%	95,903	2.74%	173,353	6.92%	-
6830	Interest on Notes Payable (Long Term)	-		-		-		-
6840	Interest on Notes Payable (Short Term)	5,022	0.14%	5,022	0.14%	-		-
6845	Interest on Capital Recovery Payment (M2M)	-		-		-		-
6850	Mortgage Insurance Premium/ Service Charge	17,960	0.51%	17,960	0.51%	11,831	0.47%	-
6890	Miscellaneous Financial Expenses	-		-		403,259	16.09%	-
6800T	Total Financial Expenses	292,977	8.37%	292,977	8.37%	798,542	31.86%	-
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	3,418		110,772		605,067		-
<b>Operating Results</b>								
6000T	Total Cost of Operations before Depreciation	1,669,939		1,669,939		2,595,225		-
5060T	Profit (Loss) before Depreciation	1,832,449		1,832,449		(89,161)		-
6600	Accumulated Depreciation Expenses	117,827		110,772		135,464		-
6610	Amortization Expense	3,722		3,418		4,178		-
5060N	Operating Profit or (Loss)	1,718,259		1,718,259		(228,803)		-
<b>Corporate or Mortgagor Revenue/Expenses</b>								
7105	Entity Revenue	-		-		-		-
7110	Officer's Salaries	-		-		-		-
7115	Incentive Performance Fee (M2M)	-		-		-		-
7120	Legal Expenses	-		-		1,150		-
7130	Federal, State, and Other Income Taxes	-		-		-		-
7141	Interest on Notes Payable	-		-		-		-
7142	Interest on Mortgage Payable	-		-		-		-
7190	Other Expenses	-		-		7,000		-
7100T	Net Entity Expenses	-		-		8,150		-
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>								
3250	Change in Total Net Assets from Operations	1,718,259		1,718,259		(236,953)		-