

Region 7 All Entities

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		98	51	32	11	4
Avg. Units		67	29	74	136	293
REVENUE						
5120	Rent Revenue - Gross Potential	311,426	91,953	210,288	779,211	2,577,539
5121	Tenant Assistance Payments	210,062	103,782	300,749	725,319	120,126
5140	Rent Revenue - Stores and Commercial	65,747	1,990	33,130	146,550	-
5170	Garage and Parking Spaces	42,263	-	41,912	50,802	25,890
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	3,383	5,015	1,750	-	-
5191	Excess Rent	191	191	-	-	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	3,160	2,016	3,705	7,087	-
5194	Retained Excess Income	-	-	-	-	-
5195	Lease Revenue (Nursing Homes)	301,056	301,056	-	-	-
5100T	Total Rent Revenue	937,288	506,003	591,534	1,708,969	2,723,555
Vacancies						
5220	Apartments	33,219	15,345	26,497	42,672	266,555
5240	Stores and Commercial	4,528	-	4,528	-	-
5250	Rental Concessions	39,946	974	6,118	17,943	187,268
5270	Garage and Parking Space	17,959	-	33,810	2,107	-
5290	Miscellaneous	720	-	-	720	-
5200T	Total Vacancies	96,372	16,319	70,953	63,442	453,823
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	840,916	489,684	520,581	1,645,527	2,269,732
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	31,682	29,087	32,656	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	2,599	334	1,078	15,799	250
5430	Revenue from Investments - Residual Receipts	868	539	1,266	1,447	-
5440	Revenue from Investments - Replacement Reserve	2,309	1,262	1,979	6,683	2,976
5490	Revenue from Investments - Miscellaneous	520	92	669	1,503	-
5400T	Total Financial Revenue	6,296	2,227	4,992	25,432	3,226
Other Revenue						
5910	Laundry and Vending Revenue	4,208	2,146	4,003	8,788	13,490
5920	Tenant Charges	6,681	1,433	4,125	22,767	29,442
5945	Interest Reduction Payments Revenue	54,551	-	34,690	54,878	133,338
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	17,899	6,393	25,433	34,148	18,525
5900T	Total Other Revenue	83,339	9,972	68,251	120,581	194,795
5000T	TOTAL REVENUE	962,233	530,970	626,480	1,791,540	2,467,753

Region 7 All Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,061	0.21%	1,075	0.20%	1,646	0.26%	8,043	0.45%	-	-
6204 Management Consultants	460	0.05%	-	-	460	0.07%	-	-	-	-
6210 Advertising and Marketing	4,082	0.42%	2,015	0.38%	3,001	0.48%	6,732	0.38%	22,711	0.92%
6235 Apartment Resale Expense	6,943	0.72%	-	-	6,943	1.11%	-	-	-	-
6250 Other Renting Expenses	13,129	1.36%	4,168	0.78%	3,385	0.54%	26,201	1.46%	78,514	3.18%
6310 Office Salaries	19,287	2.00%	13,469	2.54%	15,326	2.45%	35,055	1.96%	42,468	1.72%
6311 Office Expenses	9,443	0.98%	4,843	0.91%	11,689	1.87%	16,924	0.94%	26,264	1.06%
6312 Office or Model Apartment Rent	10,414	1.08%	-	-	230	0.04%	190	0.01%	15,516	0.63%
6320 Management Fee	26,275	2.73%	11,872	2.24%	29,705	4.74%	54,429	3.04%	101,437	4.11%
6330 Manager or Superintendent Salaries	23,868	2.48%	12,245	2.31%	25,927	4.14%	47,150	2.63%	64,072	2.60%
6331 Administrative Rent Free Unit	7,048	0.73%	6,549	1.23%	6,573	1.05%	11,943	0.67%	-	-
6340 Legal Expense - Project	2,086	0.22%	919	0.17%	2,735	0.44%	3,874	0.22%	2,397	0.10%
6350 Audit Expense	6,302	0.65%	4,740	0.89%	6,762	1.08%	9,294	0.52%	12,372	0.50%
6351 Bookkeeping Fees/Accounting Services	2,889	0.30%	2,031	0.38%	3,536	0.56%	4,406	0.25%	5,742	0.23%
6370 Bad Debts	5,474	0.57%	1,901	0.36%	3,494	0.56%	14,687	0.82%	16,994	0.69%
6390 Miscellaneous Administrative Expenses	3,454	0.36%	2,187	0.41%	5,593	0.89%	3,332	0.19%	2,742	0.11%
6263T Total Administrative Expenses	143,215	14.88%	68,014	12.81%	127,005	20.27%	242,260	13.52%	391,229	15.85%
Utilities Expenses										
6420 Fuel Oil/Coal	6,286	0.65%	6,286	1.18%	-	-	-	-	-	-
6450 Electricity	18,721	1.95%	9,218	1.74%	26,769	4.27%	32,713	1.83%	34,645	1.40%
6451 Water	9,183	0.95%	3,441	0.65%	8,866	1.42%	26,150	1.46%	32,517	1.32%
6452 Gas	11,509	1.20%	3,308	0.62%	15,846	2.53%	37,413	2.09%	13,643	0.55%
6453 Sewer	8,029	0.83%	3,051	0.57%	8,911	1.42%	18,513	1.03%	32,914	1.33%
6400T Total Utilities Expense	53,728	5.58%	25,304	4.77%	60,392	9.64%	114,789	6.41%	113,719	4.61%
Operating & Maintenance Expenses										
6510 Payroll	36,309	3.77%	15,991	3.01%	35,165	5.61%	63,288	3.53%	158,922	6.44%
6515 Supplies	13,332	1.39%	5,167	0.97%	12,178	1.94%	29,569	1.65%	65,688	2.66%
6520 Contracts	33,071	3.44%	14,795	2.79%	39,223	6.26%	73,561	4.11%	100,962	4.09%
6521 Operating and Maintenance Rent Free Unit	311	0.03%	311	0.06%	-	-	-	-	-	-
6525 Garbage and Trash Removal	5,870	0.61%	2,382	0.45%	4,955	0.79%	12,147	0.68%	31,453	1.27%
6530 Security Payroll/Contract	10,097	1.05%	1,384	0.26%	15,090	2.41%	14,868	0.83%	-	-
6531 Security Rent Free Unit	3,608	0.37%	-	-	-	-	3,608	0.20%	-	-
6546 Heating/Cooling Repairs and Maintenance	4,758	0.49%	2,855	0.54%	4,098	0.65%	12,570	0.70%	2,779	0.11%
6548 Snow Removal	2,647	0.28%	1,493	0.28%	3,945	0.63%	3,906	0.22%	3,451	0.14%
6570 Vehicle and Maintenance Equipment Operation and Repairs	2,606	0.27%	1,280	0.24%	1,234	0.20%	4,882	0.27%	9,436	0.38%
6590 Miscellaneous Operating and Maintenance Expenses	11,200	1.16%	5,563	1.05%	11,641	1.86%	29,075	1.62%	11,999	0.49%
6500T Total Operating and Maintenance Expenses	123,809	12.87%	51,221	9.65%	127,529	20.36%	247,474	13.81%	384,690	15.59%

Region 7 All Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	41,224	4.28%	14,413	2.71%	36,332	5.80%	68,229	3.81%	171,309	6.94%
6711	Payroll Taxes (Project's Share)	5,547	0.58%	2,928	0.55%	5,130	0.82%	10,795	0.60%	20,638	0.84%
6720	Property & Liability Insurance (Hazard)	15,266	1.59%	7,070	1.33%	16,437	2.62%	26,730	1.49%	66,867	2.71%
6721	Fidelity Bond Insurance	148	0.02%	25	0.00%	307	0.05%	26	0.00%	-	-
6722	Workmen's Compensation	1,901	0.20%	889	0.17%	2,105	0.34%	3,033	0.17%	6,223	0.25%
6723	Health Insurance and Other Employee Benefits	9,734	1.01%	4,305	0.81%	8,164	1.30%	20,330	1.13%	39,792	1.61%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	1,174	0.12%	897	0.17%	1,542	0.25%	1,426	0.08%	870	0.04%
6700T	Total Taxes and Insurance	74,994	7.79%	30,527	5.75%	70,017	11.18%	130,569	7.29%	305,699	12.39%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	165,291	17.18%	62,508	11.77%	105,642	16.86%	433,242	24.18%	853,596	34.59%
6825	Interest on Other Mortgages	16,296	1.69%	2,292	0.43%	12,040	1.92%	47,324	2.64%	-	-
6830	Interest on Notes Payable (Long Term)	18,216	1.89%	4,052	0.76%	25,682	4.10%	34,961	1.95%	-	-
6840	Interest on Notes Payable (Short Term)	5,116	0.53%	-	-	5,116	0.82%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	650	0.07%	873	0.16%	353	0.06%	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	16,630	1.73%	6,066	1.14%	9,210	1.47%	33,178	1.85%	63,313	2.57%
6890	Miscellaneous Financial Expenses	1,635	0.17%	633	0.12%	340	0.05%	4,710	0.26%	10,000	0.41%
6800T	Total Financial Expenses	223,834	23.26%	76,424	14.39%	158,383	25.28%	553,415	30.89%	926,909	37.56%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	27,946		29,087		32,746		7,038		-	
Operating Results											
6000T	Total Cost of Operations before Depreciation	647,526		280,577		576,072		1,295,545		2,122,246	
5060T	Profit (Loss) before Depreciation	314,707		250,393		50,408		495,995		345,507	
6600	Accumulated Depreciation Expenses	108,882		37,123		94,787		349,519		435,408	
6610	Amortization Expense	4,976		4,480		3,062		9,077		10,456	
5060N	Operating Profit or (Loss)	200,849		208,790		(47,441)		137,399		(100,357)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	42,680		-		42,680		-		-	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	28,047		5,998		43,641		63,009		-	
7120	Legal Expenses	152,335		-		-		152,335		-	
7130	Federal, State, and Other Income Taxes	-		-		-		-		-	
7141	Interest on Notes Payable	65,819		-		71,142		44,527		-	
7142	Interest on Mortgage Payable	30,117		6,113		37,355		118,894		-	
7190	Other Expenses	26,635		16,913		36,443		14,731		-	
7100T	Net Entity Expenses	260,273		29,024		145,901		393,496		-	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(59,424)		179,766		(193,342)		(256,097)		(100,357)	

Region 7

All Non-Profit Entities

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		48	32	14	2	-
Avg. Units		41	23	70	122	-
REVENUE						
5120	Rent Revenue - Gross Potential	127,930	63,636	201,089	644,516	-
5121	Tenant Assistance Payments	146,328	76,938	268,086	662,184	-
5140	Rent Revenue - Stores and Commercial	-	-	-	-	-
5170	Garage and Parking Spaces	-	-	-	-	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	3,383	5,015	1,750	-	-
5191	Excess Rent	191	191	-	-	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	3,061	1,774	3,870	4,452	-
5194	Retained Excess Income	-	-	-	-	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	280,893	147,554	474,795	1,311,152	-
Vacancies						
5220	Apartments	18,727	13,279	29,223	21,531	-
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	1,157	1,277	1,666	49	-
5270	Garage and Parking Space	-	-	-	-	-
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	19,884	14,556	30,889	21,580	-
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	261,009	132,998	443,906	1,289,572	-
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	29,629	29,087	29,900	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	290	141	428	807	-
5430	Revenue from Investments - Residual Receipts	853	572	1,266	1,162	-
5440	Revenue from Investments - Replacement Reserve	1,835	1,089	2,854	5,568	-
5490	Revenue from Investments - Miscellaneous	252	102	553	-	-
5400T	Total Financial Revenue	3,230	1,904	5,101	7,537	-
Other Revenue						
5910	Laundry and Vending Revenue	3,268	2,009	4,868	7,185	-
5920	Tenant Charges	2,581	1,771	3,976	1,000	-
5945	Interest Reduction Payments Revenue	43,667	-	43,667	-	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	8,722	6,109	7,901	36,345	-
5900T	Total Other Revenue	58,238	9,889	60,412	44,530	-
5000T	TOTAL REVENUE	352,106	173,878	539,319	1,341,639	-

Region 7 All Non-Profit Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203	Conventions and Meetings	1,602	0.45%	828	0.48%	1,420	0.26%	9,961	0.74%	-
6204	Management Consultants	460	0.13%	-	-	460	0.09%	-	-	-
6210	Advertising and Marketing	1,707	0.48%	1,483	0.85%	2,075	0.38%	-	-	-
6235	Apartment Resale Expense	-	-	-	-	-	-	-	-	-
6250	Other Renting Expenses	596	0.17%	518	0.30%	661	0.12%	1,063	0.08%	-
6310	Office Salaries	19,434	5.52%	12,705	7.31%	21,155	3.92%	41,187	3.07%	-
6311	Office Expenses	8,286	2.35%	4,204	2.42%	13,577	2.52%	24,314	1.81%	-
6312	Office or Model Apartment Rent	-	-	-	-	-	-	-	-	-
6320	Management Fee	15,850	4.50%	9,251	5.32%	26,930	4.99%	43,878	3.27%	-
6330	Manager or Superintendent Salaries	12,132	3.45%	6,959	4.00%	20,105	3.73%	22,730	1.69%	-
6331	Administrative Rent Free Unit	6,377	1.81%	6,470	3.72%	6,253	1.16%	-	-	-
6340	Legal Expense - Project	1,769	0.50%	885	0.51%	3,537	0.66%	-	-	-
6350	Audit Expense	4,384	1.25%	4,194	2.41%	4,745	0.88%	4,505	0.34%	-
6351	Bookkeeping Fees/Accounting Services	2,350	0.67%	1,847	1.06%	2,709	0.50%	7,320	0.55%	-
6370	Bad Debts	1,946	0.55%	1,649	0.95%	2,535	0.47%	1,105	0.08%	-
6390	Miscellaneous Administrative Expenses	2,981	0.85%	1,902	1.09%	5,884	1.09%	1,576	0.12%	-
6263T	Total Administrative Expenses	79,874	22.68%	52,895	30.42%	112,046	20.78%	157,639	11.75%	-
Utilities Expenses										
6420	Fuel Oil/Coal	-	-	-	-	-	-	-	-	-
6450	Electricity	16,946	4.81%	9,449	5.43%	29,353	5.44%	50,050	3.73%	-
6451	Water	3,700	1.05%	2,381	1.37%	5,461	1.01%	10,487	0.78%	-
6452	Gas	6,787	1.93%	3,055	1.76%	16,994	3.15%	7,495	0.56%	-
6453	Sewer	4,547	1.29%	2,083	1.20%	8,184	1.52%	9,894	0.74%	-
6400T	Total Utilities Expense	31,980	9.08%	16,968	9.76%	59,992	11.12%	77,926	5.81%	-
Operating & Maintenance Expenses										
6510	Payroll	22,908	6.51%	13,763	7.92%	32,822	6.09%	44,962	3.35%	-
6515	Supplies	5,563	1.58%	3,167	1.82%	8,788	1.63%	12,940	0.96%	-
6520	Contracts	16,424	4.66%	9,684	5.57%	31,383	5.82%	19,560	1.46%	-
6521	Operating and Maintenance Rent Free Unit	311	0.09%	311	0.18%	-	-	-	-	-
6525	Garbage and Trash Removal	2,556	0.73%	1,741	1.00%	3,724	0.69%	4,166	0.31%	-
6530	Security Payroll/Contract	14,400	4.09%	1,513	0.87%	27,304	5.06%	33,678	2.51%	-
6531	Security Rent Free Unit	-	-	-	-	-	-	-	-	-
6546	Heating/Cooling Repairs and Maintenance	5,954	1.69%	2,048	1.18%	3,357	0.62%	53,430	3.98%	-
6548	Snow Removal	2,916	0.83%	1,739	1.00%	5,367	1.00%	4,123	0.31%	-
6570	Vehicle and Maintenance Equipment Operation and Repairs	1,150	0.33%	1,463	0.84%	459	0.09%	-	-	-
6590	Miscellaneous Operating and Maintenance Expenses	6,819	1.94%	5,902	3.39%	9,862	1.83%	7,828	0.58%	-
6500T	Total Operating and Maintenance Expenses	79,001	22.44%	41,331	23.77%	123,066	22.82%	180,687	13.47%	-

Region 7 All Non-Profit Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	16,862	4.79%	7,177	4.13%	50,758	9.41%	-	-	-	-
6711 Payroll Taxes (Project's Share)	3,603	1.02%	2,512	1.44%	4,639	0.86%	8,909	0.66%	-	-
6720 Property & Liability Insurance (Hazard)	8,742	2.48%	5,051	2.90%	15,154	2.81%	13,697	1.02%	-	-
6721 Fidelity Bond Insurance	142	0.04%	22	0.01%	342	0.06%	26	0.00%	-	-
6722 Workmen's Compensation	1,206	0.34%	616	0.35%	1,813	0.34%	3,343	0.25%	-	-
6723 Health Insurance and Other Employee Benefits	6,941	1.97%	4,025	2.31%	8,601	1.59%	15,103	1.13%	-	-
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	973	0.28%	596	0.34%	1,714	0.32%	10	0.00%	-	-
6700T Total Taxes and Insurance	38,469	10.93%	19,999	11.50%	83,021	15.39%	41,088	3.06%	-	-
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	101,483	28.82%	64,267	36.96%	108,413	20.10%	342,489	25.53%	-	-
6825 Interest on Other Mortgages	-	-	-	-	-	-	-	-	-	-
6830 Interest on Notes Payable (Long Term)	2,450	0.70%	2,450	1.41%	-	-	-	-	-	-
6840 Interest on Notes Payable (Short Term)	4,352	1.24%	-	-	4,352	0.81%	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	-	-	-	-	-	-	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	9,944	2.82%	-	-	8,207	1.52%	18,631	1.39%	-	-
6890 Miscellaneous Financial Expenses	114	0.03%	64	0.04%	176	0.03%	-	-	-	-
6800T Total Financial Expenses	118,343	33.61%	66,781	38.41%	121,148	22.46%	361,120	26.92%	-	-
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	28,121		29,087		30,043		13,698		-	-
Operating Results										
6000T Total Cost of Operations before Depreciation	375,788		227,061		529,316		832,158		-	-
5060T Profit (Loss) before Depreciation	(23,682)		(53,183)		10,003		509,481		-	-
6600 Accumulated Depreciation Expenses	51,823		31,269		80,784		167,685		-	-
6610 Amortization Expense	5,856		9,115		2,997		5,524		-	-
5060N Operating Profit or (Loss)	(81,361)		(93,567)		(73,778)		336,272		-	-
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	42,680		-		42,680		-		-	-
7110 Officer's Salaries	-		-		-		-		-	-
7115 Incentive Performance Fee (M2M)	-		-		-		-		-	-
7120 Legal Expenses	-		-		-		-		-	-
7130 Federal, State, and Other Income Taxes	-		-		-		-		-	-
7141 Interest on Notes Payable	258,663		-		258,663		-		-	-
7142 Interest on Mortgage Payable	-		-		-		-		-	-
7190 Other Expenses	54,847		35,419		64,561		-		-	-
7100T Net Entity Expenses	270,830		35,419		280,544		-		-	-
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	(352,191)		(128,986)		(354,322)		336,272		-	-

Region 7

All Profit Motivated Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	50	19	18	9	4
Avg. Units	91	39	77	139	293
REVENUE					
5120 Rent Revenue - Gross Potential	491,178	142,296	217,443	809,143	2,577,539
5121 Tenant Assistance Payments	284,949	154,310	327,648	741,103	120,126
5140 Rent Revenue - Stores and Commercial	65,747	1,990	33,130	146,550	-
5170 Garage and Parking Spaces	42,263	-	41,912	50,802	25,890
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	-	-	-
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,340	2,338	3,248	9,721	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	301,056	301,056	-	-	-
5100T Total Rent Revenue	1,188,533	601,990	623,381	1,757,319	2,723,555
Vacancies					
5220 Apartments	46,232	18,559	24,376	47,370	266,555
5240 Stores and Commercial	4,528	-	4,528	-	-
5250 Rental Concessions	56,916	469	8,344	20,500	187,268
5270 Garage and Parking Space	17,959	-	33,810	2,107	-
5290 Miscellaneous	720	-	-	720	-
5200T Total Vacancies	126,355	19,028	71,058	70,697	453,823
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	1,062,178	582,962	552,323	1,686,622	2,269,732
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	40,924	-	40,924	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	4,425	550	1,682	19,547	250
5430 Revenue from Investments - Residual Receipts	1,050	80	-	2,019	-
5440 Revenue from Investments - Replacement Reserve	2,718	1,551	1,377	6,930	2,976
5490 Revenue from Investments - Miscellaneous	1,054	13	901	1,503	-
5400T Total Financial Revenue	9,247	2,194	3,960	29,999	3,226
Other Revenue					
5910 Laundry and Vending Revenue	5,198	2,445	3,246	9,246	13,490
5920 Tenant Charges	9,581	1,022	4,235	25,186	29,442
5945 Interest Reduction Payments Revenue	58,904	-	25,713	54,878	133,338
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	25,340	6,818	37,957	33,599	18,525
5900T Total Other Revenue	99,023	10,285	71,151	122,909	194,795
5000T TOTAL REVENUE	1,211,372	595,441	668,358	1,839,530	2,467,753

Region 7

All Profit Motivated Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,728	0.23%	1,598	0.27%	1,921	0.29%	7,084	0.39%	-	-
6204 Management Consultants	-	-	-	-	-	-	-	-	-	-
6210 Advertising and Marketing	5,647	0.47%	2,614	0.44%	3,679	0.55%	6,732	0.37%	22,711	0.92%
6235 Apartment Resale Expense	6,943	0.57%	-	-	6,943	1.04%	-	-	-	-
6250 Other Renting Expenses	21,772	1.80%	8,547	1.44%	5,502	0.82%	30,391	1.65%	78,514	3.18%
6310 Office Salaries	19,091	1.58%	14,996	2.52%	6,581	0.98%	28,923	1.57%	42,468	1.72%
6311 Office Expenses	10,476	0.86%	5,765	0.97%	10,134	1.52%	15,282	0.83%	26,264	1.06%
6312 Office or Model Apartment Rent	10,414	0.86%	-	-	230	0.03%	190	0.01%	15,516	0.63%
6320 Management Fee	36,486	3.01%	16,531	2.78%	31,864	4.77%	56,774	3.09%	101,437	4.11%
6330 Manager or Superintendent Salaries	31,448	2.60%	17,824	2.99%	29,486	4.41%	50,203	2.73%	64,072	2.60%
6331 Administrative Rent Free Unit	8,223	0.68%	6,708	1.13%	7,534	1.13%	11,943	0.65%	-	-
6340 Legal Expense - Project	2,310	0.19%	979	0.16%	2,242	0.34%	3,874	0.21%	2,397	0.10%
6350 Audit Expense	8,025	0.66%	5,589	0.94%	8,330	1.25%	10,358	0.56%	12,372	0.50%
6351 Bookkeeping Fees/Accounting Services	3,498	0.29%	2,366	0.40%	4,253	0.64%	2,948	0.16%	5,742	0.23%
6370 Bad Debts	9,273	0.77%	2,613	0.44%	4,560	0.68%	16,628	0.90%	16,994	0.69%
6390 Miscellaneous Administrative Expenses	3,952	0.33%	2,828	0.47%	5,363	0.80%	3,771	0.20%	2,742	0.11%
6263T Total Administrative Expenses	180,286	14.88%	88,958	14.94%	128,622	19.24%	245,101	13.32%	391,229	15.85%
Utilities Expenses										
6420 Fuel Oil/Coal	6,286	0.52%	6,286	1.06%	-	-	-	-	-	-
6450 Electricity	20,459	1.69%	8,807	1.48%	24,759	3.70%	28,861	1.57%	34,645	1.40%
6451 Water	14,218	1.17%	5,149	0.86%	11,515	1.72%	29,631	1.61%	32,517	1.32%
6452 Gas	16,660	1.38%	3,760	0.63%	14,812	2.22%	45,962	2.50%	13,643	0.55%
6453 Sewer	12,354	1.02%	4,780	0.80%	9,931	1.49%	21,961	1.19%	32,914	1.33%
6400T Total Utilities Expense	69,977	5.78%	28,782	4.83%	61,017	9.13%	126,415	6.87%	113,719	4.61%
Operating & Maintenance Expenses										
6510 Payroll	46,573	3.84%	18,611	3.13%	37,094	5.55%	67,360	3.66%	158,922	6.44%
6515 Supplies	19,833	1.64%	7,946	1.33%	14,816	2.22%	33,264	1.81%	65,688	2.66%
6520 Contracts	49,378	4.08%	23,880	4.01%	45,321	6.78%	85,562	4.65%	100,962	4.09%
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6525 Garbage and Trash Removal	8,690	0.72%	3,286	0.55%	5,970	0.89%	13,920	0.76%	31,453	1.27%
6530 Security Payroll/Contract	6,248	0.52%	1,095	0.18%	7,761	1.16%	7,344	0.40%	-	-
6531 Security Rent Free Unit	3,608	0.30%	-	-	-	-	3,608	0.20%	-	-
6546 Heating/Cooling Repairs and Maintenance	3,814	0.31%	3,835	0.64%	4,641	0.69%	2,355	0.13%	2,779	0.11%
6548 Snow Removal	2,407	0.20%	1,117	0.19%	2,807	0.42%	3,879	0.21%	3,451	0.14%
6570 Vehicle and Maintenance Equipment Operation and Repairs	3,833	0.32%	608	0.10%	1,717	0.26%	4,882	0.27%	9,436	0.38%
6590 Miscellaneous Operating and Maintenance Expenses	15,580	1.29%	4,771	0.80%	12,828	1.92%	31,731	1.72%	11,999	0.49%
6500T Total Operating and Maintenance Expenses	159,964	13.21%	65,149	10.94%	132,955	19.89%	253,905	13.80%	384,690	15.59%

Region 7

All Profit Motivated Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	45,990	3.80%	17,392	2.92%	34,635	5.18%	68,229	3.71%	171,309	6.94%
6711	Payroll Taxes (Project's Share)	7,126	0.59%	3,491	0.59%	5,512	0.82%	11,214	0.61%	20,638	0.84%
6720	Property & Liability Insurance (Hazard)	21,110	1.74%	10,100	1.70%	17,493	2.62%	29,626	1.61%	66,867	2.71%
6721	Fidelity Bond Insurance	160	0.01%	41	0.01%	253	0.04%	26	0.00%	-	-
6722	Workmen's Compensation	2,391	0.20%	1,180	0.20%	2,343	0.35%	2,994	0.16%	6,223	0.25%
6723	Health Insurance and Other Employee Benefits	11,792	0.97%	4,547	0.76%	7,759	1.16%	22,421	1.22%	39,792	1.61%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	1,380	0.11%	1,424	0.24%	1,369	0.20%	1,709	0.09%	870	0.04%
6700T	Total Taxes and Insurance	89,949	7.43%	38,175	6.41%	69,364	10.38%	136,219	7.41%	305,699	12.39%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	203,304	16.78%	61,119	10.26%	103,850	15.54%	459,171	24.96%	853,596	34.59%
6825	Interest on Other Mortgages	16,296	1.35%	2,292	0.38%	12,040	1.80%	47,324	2.57%	-	-
6830	Interest on Notes Payable (Long Term)	19,650	1.62%	4,453	0.75%	25,682	3.84%	34,961	1.90%	-	-
6840	Interest on Notes Payable (Short Term)	5,880	0.49%	-	-	5,880	0.88%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	650	0.05%	873	0.15%	353	0.05%	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	17,658	1.46%	6,066	1.02%	9,596	1.44%	35,603	1.94%	63,313	2.57%
6890	Miscellaneous Financial Expenses	2,613	0.22%	1,344	0.23%	472	0.07%	4,710	0.26%	10,000	0.41%
6800T	Total Financial Expenses	266,051	21.96%	76,147	12.79%	157,873	23.62%	581,769	31.63%	926,909	37.56%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	27,362	-	-	-	40,855	-	378	-	-	-
Operating Results											
6000T	Total Cost of Operations before Depreciation	793,589	-	297,211	-	590,686	-	1,343,787	-	2,122,246	-
5060T	Profit (Loss) before Depreciation	417,783	-	298,230	-	77,672	-	495,743	-	345,507	-
6600	Accumulated Depreciation Expenses	164,752	-	47,206	-	106,320	-	389,927	-	435,408	-
6610	Amortization Expense	4,624	-	2,419	-	3,102	-	9,521	-	10,456	-
5060N	Operating Profit or (Loss)	248,407	-	248,605	-	(31,750)	-	96,295	-	(100,357)	-
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	-	-	-	-	-	-	-	-	-	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	28,047	-	5,998	-	43,641	-	63,009	-	-	-
7120	Legal Expenses	152,335	-	-	-	-	-	152,335	-	-	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	17,608	-	-	-	8,634	-	44,527	-	-	-
7142	Interest on Mortgage Payable	30,117	-	6,113	-	37,355	-	118,894	-	-	-
7190	Other Expenses	12,529	-	5,809	-	15,354	-	14,731	-	-	-
7100T	Net Entity Expenses	240,636	-	17,920	-	104,984	-	393,496	-	-	-
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	7,771	-	230,685	-	(136,734)	-	(297,201)	-	(100,357)	-

Region 7

Profit Motivated - with Tenant Assistance

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		40	17	17	4	2
Avg. Units		74	38	77	138	234
REVENUE						
5120	Rent Revenue - Gross Potential	225,503	91,333	175,925	299,500	1,639,369
5121	Tenant Assistance Payments	284,949	154,310	327,648	741,103	120,126
5140	Rent Revenue - Stores and Commercial	23,065	1,990	18,585	53,100	-
5170	Garage and Parking Spaces	9,377	-	50	18,703	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	-	-	-	-	-
5191	Excess Rent	-	-	-	-	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	3,340	2,338	3,248	9,721	-
5194	Retained Excess Income	-	-	-	-	-
5195	Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T	Total Rent Revenue	546,234	249,971	525,456	1,122,127	1,759,495
Vacancies						
5220	Apartments	28,632	16,949	18,917	36,602	194,568
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	16,869	469	5,321	1,291	70,613
5270	Garage and Parking Space	-	-	-	-	-
5290	Miscellaneous	720	-	-	720	-
5200T	Total Vacancies	46,221	17,418	24,238	38,613	265,181
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	500,013	232,553	501,218	1,083,514	1,494,314
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	40,924	-	40,924	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	5,225	366	1,788	38,352	182
5430	Revenue from Investments - Residual Receipts	1,050	80	-	2,019	-
5440	Revenue from Investments - Replacement Reserve	2,503	1,698	1,363	9,657	1,979
5490	Revenue from Investments - Miscellaneous	639	13	901	742	-
5400T	Total Financial Revenue	9,417	2,157	4,052	50,770	2,161
Other Revenue						
5910	Laundry and Vending Revenue	4,060	2,445	3,246	7,558	12,462
5920	Tenant Charges	5,737	1,022	4,089	21,407	18,937
5945	Interest Reduction Payments Revenue	40,296	-	25,713	54,878	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	6,231	6,818	4,630	4,125	16,281
5900T	Total Other Revenue	56,324	10,285	37,678	87,968	47,680
5000T	TOTAL REVENUE	606,678	244,995	583,872	1,222,252	1,544,155

Region 7

Profit Motivated - with Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,812	0.46%	1,598	0.65%	1,921	0.33%	9,126	0.75%	-	-
6204 Management Consultants	-	-	-	-	-	-	-	-	-	-
6210 Advertising and Marketing	3,467	0.57%	929	0.38%	3,291	0.56%	4,063	0.33%	22,544	1.46%
6235 Apartment Resale Expense	6,943	1.14%	-	-	6,943	1.19%	-	-	-	-
6250 Other Renting Expenses	7,501	1.24%	1,775	0.72%	1,831	0.31%	3,365	0.28%	60,080	3.89%
6310 Office Salaries	13,960	2.30%	14,996	6.12%	6,581	1.13%	28,923	2.37%	9,403	0.61%
6311 Office Expenses	8,936	1.47%	5,375	2.19%	9,963	1.71%	18,306	1.50%	15,577	1.01%
6312 Office or Model Apartment Rent	7,437	1.23%	-	-	230	0.04%	-	-	11,040	0.71%
6320 Management Fee	29,573	4.87%	15,952	6.51%	31,276	5.36%	56,987	4.66%	76,049	4.92%
6330 Manager or Superintendent Salaries	27,274	4.50%	15,741	6.43%	29,236	5.01%	53,155	4.35%	56,870	3.68%
6331 Administrative Rent Free Unit	8,223	1.36%	6,708	2.74%	7,534	1.29%	11,943	0.98%	-	-
6340 Legal Expense - Project	1,948	0.32%	979	0.40%	2,091	0.36%	3,252	0.27%	2,846	0.18%
6350 Audit Expense	7,027	1.16%	5,623	2.30%	7,891	1.35%	7,079	0.58%	11,515	0.75%
6351 Bookkeeping Fees/Accounting Services	3,377	0.56%	2,366	0.97%	4,526	0.78%	4,992	0.41%	1,806	0.12%
6370 Bad Debts	5,885	0.97%	2,281	0.93%	4,560	0.78%	10,718	0.88%	13,607	0.88%
6390 Miscellaneous Administrative Expenses	3,795	0.63%	2,642	1.08%	5,766	0.99%	1,750	0.14%	1,414	0.09%
6263T Total Administrative Expenses	138,158	22.77%	76,965	31.41%	123,640	21.18%	213,659	17.48%	282,751	18.31%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	18,581	3.06%	8,639	3.53%	23,954	4.10%	32,679	2.67%	29,230	1.89%
6451 Water	11,646	1.92%	5,318	2.17%	11,992	2.05%	31,056	2.54%	23,676	1.53%
6452 Gas	15,472	2.55%	3,760	1.53%	14,812	2.54%	55,627	4.55%	25,435	1.65%
6453 Sewer	9,308	1.53%	4,780	1.95%	10,516	1.80%	21,103	1.73%	23,770	1.54%
6400T Total Utilities Expense	55,007	9.07%	22,497	9.18%	61,274	10.49%	140,465	11.49%	102,111	6.61%
Operating & Maintenance Expenses										
6510 Payroll	37,954	6.26%	17,325	7.07%	36,854	6.31%	61,968	5.07%	163,768	10.61%
6515 Supplies	14,778	2.44%	5,393	2.20%	14,747	2.53%	36,478	2.98%	51,419	3.33%
6520 Contracts	40,374	6.65%	22,900	9.35%	46,406	7.95%	78,046	6.39%	62,292	4.03%
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6525 Garbage and Trash Removal	6,831	1.13%	2,941	1.20%	6,083	1.04%	15,689	1.28%	26,224	1.70%
6530 Security Payroll/Contract	5,853	0.96%	1,095	0.45%	7,761	1.33%	5,832	0.48%	-	-
6531 Security Rent Free Unit	3,608	0.59%	-	-	-	-	3,608	0.30%	-	-
6546 Heating/Cooling Repairs and Maintenance	3,988	0.66%	3,778	1.54%	4,898	0.84%	1,787	0.15%	2,779	0.18%
6548 Snow Removal	1,997	0.33%	899	0.37%	2,968	0.51%	3,405	0.28%	1,875	0.12%
6570 Vehicle and Maintenance Equipment Operation and Repairs	3,136	0.52%	477	0.19%	1,454	0.25%	-	-	11,679	0.76%
6590 Miscellaneous Operating and Maintenance Expenses	13,551	2.23%	4,771	1.95%	12,828	2.20%	35,321	2.89%	11,998	0.78%
6500T Total Operating and Maintenance Expenses	132,070	21.77%	59,579	24.32%	133,999	22.95%	242,134	19.81%	332,034	21.50%

Region 7

Profit Motivated - with Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	29,487	4.86%	14,163	5.78%	32,315	5.53%	40,355	3.30%	100,057	6.48%
6711	Payroll Taxes (Project's Share)	6,020	0.99%	3,137	1.28%	5,480	0.94%	13,397	1.10%	18,936	1.23%
6720	Property & Liability Insurance (Hazard)	15,896	2.62%	9,079	3.71%	16,585	2.84%	25,465	2.08%	45,794	2.97%
6721	Fidelity Bond Insurance	160	0.03%	41	0.02%	253	0.04%	26	0.00%	-	-
6722	Workmen's Compensation	2,091	0.34%	1,041	0.42%	2,408	0.41%	3,064	0.25%	5,633	0.36%
6723	Health Insurance and Other Employee Benefits	9,147	1.51%	4,332	1.77%	8,087	1.39%	31,217	2.55%	27,674	1.79%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	619	0.10%	263	0.11%	840	0.14%	980	0.08%	647	0.04%
6700T	Total Taxes and Insurance	63,420	10.45%	32,056	13.08%	65,968	11.30%	114,504	9.37%	198,741	12.87%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	96,589	15.92%	43,581	17.79%	70,400	12.06%	366,190	29.96%	487,064	31.54%
6825	Interest on Other Mortgages	16,296	2.69%	2,292	0.94%	12,040	2.06%	47,324	3.87%	-	-
6830	Interest on Notes Payable (Long Term)	18,555	3.06%	4,453	1.82%	25,682	4.40%	39,327	3.22%	-	-
6840	Interest on Notes Payable (Short Term)	5,880	0.97%	-	-	5,880	1.01%	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	650	0.11%	873	0.36%	353	0.06%	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	8,091	1.33%	5,174	2.11%	5,774	0.99%	19,552	1.60%	32,413	2.10%
6890	Miscellaneous Financial Expenses	1,338	0.22%	1,344	0.55%	472	0.08%	5,640	0.46%	-	-
6800T	Total Financial Expenses	147,399	24.30%	57,717	23.56%	120,601	20.66%	478,033	39.11%	519,477	33.64%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	27,362	-	-	-	40,855	-	378	-	-	-
Operating Results											
6000T	Total Cost of Operations before Depreciation	563,416	-	248,814	-	546,337	-	1,189,173	-	1,435,114	-
5060T	Profit (Loss) before Depreciation	43,262	-	(3,819)	-	37,535	-	33,079	-	109,041	-
6600	Accumulated Depreciation Expenses	86,822	-	41,194	-	78,504	-	247,299	-	197,430	-
6610	Amortization Expense	3,329	-	2,378	-	2,875	-	10,521	-	3,324	-
5060N	Operating Profit or (Loss)	(46,889)	-	(47,391)	-	(43,844)	-	(224,741)	-	(91,713)	-
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	-	-	-	-	-	-	-	-	-	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	28,047	-	5,998	-	43,641	-	63,009	-	-	-
7120	Legal Expenses	152,335	-	-	-	-	-	152,335	-	-	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	8,634	-	-	-	8,634	-	-	-	-	-
7142	Interest on Mortgage Payable	12,361	-	6,113	-	37,355	-	-	-	-	-
7190	Other Expenses	11,814	-	5,809	-	14,842	-	16,233	-	-	-
7100T	Net Entity Expenses	213,191	-	17,920	-	104,472	-	231,577	-	-	-
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	(260,080)	-	(65,311)	-	(148,316)	-	(456,318)	-	(91,713)	-

Region 7

Profit Motivated Entities - no Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	360	2	1	5	2
Avg. Units	149	45	82	140	353
REVENUE					
5120 Rent Revenue - Gross Potential	1,549,499	1,008,665	923,248	1,216,858	3,515,710
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	129,811	-	62,219	240,000	-
5170 Garage and Parking Spaces	48,630	-	83,773	82,900	25,890
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	109,176	-	-	-	-
5191 Excess Rent	5,657	-	-	-	-
5192 Rent Revenue/ Insurance	1,132,084	-	-	-	-
5193 Special Claims Revenue	241,515	-	-	-	-
5194 Retained Excess Income	18,107	-	-	-	-
5195 Lease Revenue (Nursing Homes)	1,109,478	301,056	-	-	-
5100T Total Rent Revenue	4,343,957	1,309,721	1,069,240	1,539,758	3,541,600
Vacancies					
5220 Apartments	138,673	45,937	117,172	55,985	338,542
5240 Stores and Commercial	22,022	-	4,528	-	-
5250 Rental Concessions	66,192	-	11,366	34,906	303,923
5270 Garage and Parking Space	32,997	-	33,810	2,107	-
5290 Miscellaneous	8,929	-	-	-	-
5200T Total Vacancies	268,813	45,937	166,876	92,998	642,465
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	4,075,144	1,263,784	902,364	1,446,760	2,899,135
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	3,639,052	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	4,892	3,502	297	743	318
5430 Revenue from Investments - Residual Receipts	6,803	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	2,917	597	1,594	4,749	3,973
5490 Revenue from Investments - Miscellaneous	43,127	-	-	1,884	-
5400T Total Financial Revenue	57,739	4,099	1,891	7,376	4,291
Other Revenue					
5910 Laundry and Vending Revenue	9,927	-	-	11,496	14,517
5920 Tenant Charges	78,709	-	6,280	28,209	50,453
5945 Interest Reduction Payments Revenue	75,001	-	-	-	133,338
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	65,693	-	471,205	51,283	23,013
5900T Total Other Revenue	229,330	-	477,485	90,988	221,321
5000T TOTAL REVENUE	8,001,265	1,267,883	1,381,740	1,545,124	3,124,747

Region 7

Profit Motivated Entities - no Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,987	0.02%	-	-	-	-	960	0.06%	-	-
6204 Management Consultants	14,013	0.18%	-	-	-	-	-	-	-	-
6210 Advertising and Marketing	24,608	0.31%	27,902	2.20%	9,119	0.66%	8,868	0.57%	22,879	0.73%
6235 Apartment Resale Expense	12,736	0.16%	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	16,391	0.20%	69,488	5.48%	34,874	2.52%	43,904	2.84%	96,948	3.10%
6310 Office Salaries	73,386	0.92%	-	-	-	-	-	-	75,533	2.42%
6311 Office Expenses	37,587	0.47%	12,408	0.98%	12,867	0.93%	12,863	0.83%	31,607	1.01%
6312 Office or Model Apartment Rent	16,974	0.21%	-	-	-	-	190	0.01%	19,992	0.64%
6320 Management Fee	72,372	0.90%	26,379	2.08%	41,868	3.03%	56,603	3.66%	126,826	4.06%
6330 Manager or Superintendent Salaries	48,389	0.60%	53,225	4.20%	33,734	2.44%	47,251	3.06%	71,274	2.28%
6331 Administrative Rent Free Unit	13,838	0.17%	-	-	-	-	-	-	-	-
6340 Legal Expense - Project	7,668	0.10%	-	-	4,048	0.29%	4,495	0.29%	1,948	0.06%
6350 Audit Expense	9,247	0.12%	5,000	0.39%	15,798	1.14%	12,982	0.84%	13,229	0.42%
6351 Bookkeeping Fees/Accounting Services	10,495	0.13%	-	-	436	0.03%	905	0.06%	9,678	0.31%
6370 Bad Debts	23,506	0.29%	4,275	0.34%	-	-	21,060	1.36%	20,382	0.65%
6390 Miscellaneous Administrative Expenses	16,518	0.21%	4,878	0.38%	134	0.01%	5,792	0.37%	4,070	0.13%
6263T Total Administrative Expenses	399,715	5.00%	203,555	16.05%	152,878	11.06%	215,873	13.97%	494,366	15.82%
Utilities Expenses										
6420 Fuel Oil/Coal	42,889	0.54%	6,286	0.50%	-	-	-	-	-	-
6450 Electricity	47,852	0.60%	11,661	0.92%	38,435	2.78%	25,806	1.67%	40,061	1.28%
6451 Water	35,264	0.44%	2,271	0.18%	3,402	0.25%	28,491	1.84%	41,359	1.32%
6452 Gas	31,200	0.39%	-	-	-	-	33,075	2.14%	1,851	0.06%
6453 Sewer	25,733	0.32%	-	-	4,663	0.34%	22,533	1.46%	42,058	1.35%
6400T Total Utilities Expense	182,938	2.29%	20,218	1.59%	46,500	3.37%	109,905	7.11%	125,329	4.01%
Operating & Maintenance Expenses										
6510 Payroll	72,489	0.91%	39,200	3.09%	40,940	2.96%	71,675	4.64%	154,076	4.93%
6515 Supplies	41,163	0.51%	51,340	4.05%	15,979	1.16%	30,692	1.99%	79,957	2.56%
6520 Contracts	85,606	1.07%	40,545	3.20%	26,868	1.94%	91,574	5.93%	139,632	4.47%
6521 Operating and Maintenance Rent Free Unit	13,068	0.16%	-	-	-	-	-	-	-	-
6525 Garbage and Trash Removal	12,544	0.16%	8,808	0.69%	4,163	0.30%	12,506	0.81%	36,682	1.17%
6530 Security Payroll/Contract	14,182	0.18%	-	-	-	-	8,353	0.54%	-	-
6531 Security Rent Free Unit	7,486	0.09%	-	-	-	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	7,749	0.10%	4,585	0.36%	1,036	0.07%	2,923	0.19%	-	-
6548 Snow Removal	6,941	0.09%	4,611	0.36%	556	0.04%	4,163	0.27%	5,027	0.16%
6570 Vehicle and Maintenance Equipment Operation and Repairs	8,559	0.11%	870	0.07%	3,559	0.26%	4,882	0.32%	7,193	0.23%
6590 Miscellaneous Operating and Maintenance Expenses	38,146	0.48%	-	-	-	-	28,141	1.82%	12,000	0.38%
6500T Total Operating and Maintenance Expenses	307,933	3.85%	149,959	11.83%	93,101	6.74%	254,909	16.50%	434,567	13.91%

Region 7

Profit Motivated Entities - no Tenant Assistance

		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>	
Taxes & Insurance											
6710	Real Estate Taxes	142,083	1.78%	41,614	3.28%	71,755	5.19%	96,104	6.22%	242,562	7.76%
6711	Payroll Taxes (Project's Share)	31,298	0.39%	9,153	0.72%	6,072	0.44%	9,467	0.61%	22,340	0.71%
6720	Property & Liability Insurance (Hazard)	43,542	0.54%	18,270	1.44%	32,025	2.32%	32,956	2.13%	87,939	2.81%
6721	Fidelity Bond Insurance	516	0.01%	-		-		-		-	
6722	Workmen's Compensation	14,607	0.18%	3,267	0.26%	1,354	0.10%	2,924	0.19%	6,813	0.22%
6723	Health Insurance and Other Employee Benefits	26,009	0.33%	7,569	0.60%	3,493	0.25%	16,558	1.07%	51,910	1.66%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	24,113	0.30%	7,229	0.57%	7,190	0.52%	2,802	0.18%	1,092	0.03%
6700T	Total Taxes and Insurance	282,168	3.53%	87,102	6.87%	121,889	8.82%	160,811	10.41%	412,656	13.21%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	464,145	5.80%	210,189	16.58%	639,043	46.25%	496,363	32.12%	1,220,127	39.05%
6825	Interest on Other Mortgages	142,459	1.78%	-		-		-		-	
6830	Interest on Notes Payable (Long Term)	74,653	0.93%	-		-		30,595	1.98%	-	
6840	Interest on Notes Payable (Short Term)	39,102	0.49%	-		-		-		-	
6845	Interest on Capital Recovery Payment (M2M)	26,369	0.33%	-		-		-		-	
6850	Mortgage Insurance Premium/ Service Charge	43,651	0.55%	19,437	1.53%	55,455	4.01%	43,628	2.82%	94,214	3.02%
6890	Miscellaneous Financial Expenses	26,723	0.33%	-		-		4,400	0.28%	10,000	0.32%
6800T	Total Financial Expenses	817,102	10.21%	229,626	18.11%	694,498	50.26%	574,986	37.21%	1,324,341	42.38%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	1,664,174		-		-		-		-	
Operating Results											
6000T	Total Cost of Operations before Depreciation	3,654,030		690,460		1,108,866		1,316,484		2,791,259	
5060T	Profit (Loss) before Depreciation	4,347,235		577,423		272,874		228,640		333,488	
6600	Accumulated Depreciation Expenses	308,867		95,301		551,371		504,029		673,386	
6610	Amortization Expense	9,870		2,747		6,270		8,922		17,588	
5060N	Operating Profit or (Loss)	4,028,498		479,375		(284,767)		(284,311)		(357,486)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	22,866		-		-		-		-	
7110	Officer's Salaries	125,596		-		-		-		-	
7115	Incentive Performance Fee (M2M)	-		-		-		-		-	
7120	Legal Expenses	12,942		-		-		-		-	
7130	Federal, State, and Other Income Taxes	12,703		-		-		-		-	
7141	Interest on Notes Payable	64,165		-		-		44,527		-	
7142	Interest on Mortgage Payable	128,228		-		-		118,894		-	
7190	Other Expenses	156,798		-		18,938		13,730		-	
7100T	Net Entity Expenses	477,566		-		18,938		177,151		-	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	3,550,932		479,375		(303,705)		(461,462)		(357,486)	

Region 7

232 Nursing Homes

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	1	1	-	-	-
Avg. Units	41	41			
REVENUE					
5120 Rent Revenue - Gross Potential	-	-	-	-	-
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	-	-	-	-	-
5170 Garage and Parking Spaces	-	-	-	-	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	-	-	-
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	301,056	301,056	-	-	-
5100T Total Rent Revenue	301,056	301,056	-	-	-
Vacancies					
5220 Apartments	-	-	-	-	-
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	-	-	-	-	-
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	-	-	-	-	-
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	301,056	301,056	-	-	-
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	-	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	-	-	-	-	-
5430 Revenue from Investments - Residual Receipts	-	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	793	793	-	-	-
5490 Revenue from Investments - Miscellaneous	-	-	-	-	-
5400T Total Financial Revenue	793	793	-	-	-
Other Revenue					
5910 Laundry and Vending Revenue	-	-	-	-	-
5920 Tenant Charges	-	-	-	-	-
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	-	-	-	-	-
5900T Total Other Revenue	-	-	-	-	-
5000T TOTAL REVENUE	301,849	301,849	-	-	-

Region 7 232 Nursing Homes

EXPENSES	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>
Administrative Expenses					
6203 Conventions and Meetings	-	-	-	-	-
6204 Management Consultants	-	-	-	-	-
6210 Advertising and Marketing	-	-	-	-	-
6235 Apartment Resale Expense	-	-	-	-	-
6250 Other Renting Expenses	-	-	-	-	-
6310 Office Salaries	-	-	-	-	-
6311 Office Expenses	-	-	-	-	-
6312 Office or Model Apartment Rent	-	-	-	-	-
6320 Management Fee	-	-	-	-	-
6330 Manager or Superintendent Salaries	-	-	-	-	-
6331 Administrative Rent Free Unit	-	-	-	-	-
6340 Legal Expense - Project	-	-	-	-	-
6350 Audit Expense	-	-	-	-	-
6351 Bookkeeping Fees/Accounting Services	-	-	-	-	-
6370 Bad Debts	-	-	-	-	-
6390 Miscellaneous Administrative Expenses	-	-	-	-	-
6263T Total Administrative Expenses	-	-	-	-	-
Utilities Expenses					
6420 Fuel Oil/Coal	-	-	-	-	-
6450 Electricity	-	-	-	-	-
6451 Water	-	-	-	-	-
6452 Gas	-	-	-	-	-
6453 Sewer	-	-	-	-	-
6400T Total Utilities Expense	-	-	-	-	-
Operating & Maintenance Expenses					
6510 Payroll	-	-	-	-	-
6515 Supplies	-	-	-	-	-
6520 Contracts	-	-	-	-	-
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-
6525 Garbage and Trash Removal	-	-	-	-	-
6530 Security Payroll/Contract	-	-	-	-	-
6531 Security Rent Free Unit	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	-	-	-	-	-
6548 Snow Removal	-	-	-	-	-
6570 Vehicle and Maintenance Equipment Operation and Repairs	-	-	-	-	-
6590 Miscellaneous Operating and Maintenance Expenses	-	-	-	-	-
6500T Total Operating and Maintenance Expenses	-	-	-	-	-

Region 7

232 Nursing Homes

	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>
Taxes & Insurance					
6710 Real Estate Taxes	12,078	4.00%	12,078	4.00%	-
6711 Payroll Taxes (Project's Share)	-		-		-
6720 Property & Liability Insurance (Hazard)	13,194	4.37%	13,194	4.37%	-
6721 Fidelity Bond Insurance	-		-		-
6722 Workmen's Compensation	-		-		-
6723 Health Insurance and Other Employee Benefits	-		-		-
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	14,455	4.79%	14,455	4.79%	-
6700T Total Taxes and Insurance	39,727	13.16%	39,727	13.16%	-
Financial Expenses					
6820 Interest on Mortgage (or Bonds) Payable	183,582	60.82%	183,582	60.82%	-
6825 Interest on Other Mortgages	-		-		-
6830 Interest on Notes Payable (Long Term)	-		-		-
6840 Interest on Notes Payable (Short Term)	-		-		-
6845 Interest on Capital Recovery Payment (M2M)	-		-		-
6850 Mortgage Insurance Premium/ Service Charge	-		-		-
6890 Miscellaneous Financial Expenses	-		-		-
6800T Total Financial Expenses	183,582	60.82%	183,582	60.82%	-
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	3,728		61,250		-
Operating Results					
6000T Total Cost of Operations before Depreciation	223,309		223,309		-
5060T Profit (Loss) before Depreciation	78,540		78,540		-
6600 Accumulated Depreciation Expenses	61,250		61,250		-
6610 Amortization Expense	3,728		3,728		-
5060N Operating Profit or (Loss)	13,562		13,562		-
Corporate or Mortgagor Revenue/Expenses					
7105 Entity Revenue	-		-		-
7110 Officer's Salaries	-		-		-
7115 Incentive Performance Fee (M2M)	-		-		-
7120 Legal Expenses	-		-		-
7130 Federal, State, and Other Income Taxes	-		-		-
7141 Interest on Notes Payable	-		-		-
7142 Interest on Mortgage Payable	-		-		-
7190 Other Expenses	-		-		-
7100T Net Entity Expenses	-		-		-
CHANGE IN NET ASSETS FROM OPERATIONS					
3250 Change in Total Net Assets from Operations	13,562		13,562		-