

Region 8 All Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	65	23	27	10	5
Avg. Units	83	31	80	129	244
REVENUE					
5120 Rent Revenue - Gross Potential	537,638	80,869	612,195	810,553	1,759,831
5121 Tenant Assistance Payments	310,018	157,756	286,269	550,935	1,487,772
5140 Rent Revenue - Stores and Commercial	30,346	-	5,574	61,234	12,000
5170 Garage and Parking Spaces	12,670	-	1,973	6,101	51,330
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	14,699	-	10,393	35,720	19,262
5191 Excess Rent	30,283	-	-	30,283	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	4,410	500	3,895	10,519	3,240
5194 Retained Excess Income	18,581	-	14,680	30,283	-
5195 Lease Revenue (Nursing Homes)	1,721,780	-	2,604,611	838,948	-
5100T Total Rent Revenue	2,680,425	239,125	3,539,590	2,374,576	3,333,435
Vacancies					
5220 Apartments	57,089	10,944	67,328	84,253	123,121
5240 Stores and Commercial	790	-	-	790	-
5250 Rental Concessions	104,349	-	22,819	90,447	220,164
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	3,498	-	-	-	3,498
5200T Total Vacancies	165,726	10,944	90,147	175,490	346,783
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	2,514,699	228,181	3,449,443	2,199,086	2,986,652
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	336,124	-	399,041	-	84,453
Financial Revenue					
5410 Financial Revenue - Project Operations	1,982	203	2,246	5,095	3,572
5430 Revenue from Investments - Residual Receipts	1,591	1,922	1,515	140	-
5440 Revenue from Investments - Replacement Reserve	2,572	2,379	2,253	3,594	3,468
5490 Revenue from Investments - Miscellaneous	7,676	21	14,504	1,055	1,878
5400T Total Financial Revenue	13,821	4,525	20,518	9,884	8,918
Other Revenue					
5910 Laundry and Vending Revenue	3,766	1,755	3,876	4,436	10,632
5920 Tenant Charges	18,360	2,177	21,323	28,271	55,068
5945 Interest Reduction Payments Revenue	18,287	-	24,296	257	-
5960 Expiration of Gift Donor Restrictions	4,417	-	4,417	-	-
5970 Gifts	3,000	3,000	-	-	-
5990 Miscellaneous Revenue	12,835	2,735	10,058	27,899	28,806
5900T Total Other Revenue	60,665	9,667	63,970	60,863	94,506
5000T TOTAL REVENUE	2,925,309	242,373	3,932,972	2,269,833	3,174,529

Region 8 All Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,045	0.07%	1,439	0.59%	1,543	0.04%	507	0.02%	10,701	0.34%
6204 Management Consultants	10,016	0.34%	-	-	3,651	0.09%	-	-	29,112	0.92%
6210 Advertising and Marketing	10,572	0.36%	1,426	0.59%	10,641	0.27%	10,172	0.45%	36,570	1.15%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	3,815	0.13%	930	0.38%	4,071	0.10%	8,242	0.36%	3,303	0.10%
6310 Office Salaries	38,373	1.31%	6,431	2.65%	41,513	1.06%	50,622	2.23%	80,302	2.53%
6311 Office Expenses	17,893	0.61%	6,873	2.84%	17,925	0.46%	33,301	1.47%	36,274	1.14%
6312 Office or Model Apartment Rent	11,474	0.39%	1,687	0.70%	-	-	21,564	0.95%	11,172	0.35%
6320 Management Fee	49,828	1.70%	19,738	8.14%	56,236	1.43%	72,475	3.19%	105,754	3.33%
6330 Manager or Superintendent Salaries	36,199	1.24%	19,882	8.20%	31,144	0.79%	61,732	2.72%	87,787	2.77%
6331 Administrative Rent Free Unit	7,275	0.25%	6,855	2.83%	5,280	0.13%	10,354	0.46%	-	-
6340 Legal Expense - Project	3,705	0.13%	2,013	0.83%	2,891	0.07%	3,993	0.18%	9,908	0.31%
6350 Audit Expense	6,712	0.23%	4,721	1.95%	6,794	0.17%	8,643	0.38%	11,254	0.35%
6351 Bookkeeping Fees/Accounting Services	8,803	0.30%	3,930	1.62%	9,867	0.25%	13,891	0.61%	12,974	0.41%
6370 Bad Debts	6,102	0.21%	3,574	1.47%	4,908	0.12%	10,284	0.45%	6,421	0.20%
6390 Miscellaneous Administrative Expenses	9,733	0.33%	2,191	0.90%	10,531	0.27%	20,350	0.90%	21,425	0.67%
6263T Total Administrative Expenses	222,545	7.61%	81,690	33.70%	206,995	5.26%	326,130	14.37%	462,957	14.58%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	27,489	0.94%	7,881	3.25%	31,092	0.79%	48,232	2.12%	61,619	1.94%
6451 Water	12,955	0.44%	5,293	2.18%	14,140	0.36%	22,827	1.01%	24,510	0.77%
6452 Gas	19,428	0.66%	5,923	2.44%	23,806	0.61%	31,378	1.38%	41,108	1.29%
6453 Sewer	10,243	0.35%	5,242	2.16%	8,996	0.23%	19,568	0.86%	25,766	0.81%
6400T Total Utilities Expense	70,115	2.40%	24,339	10.04%	78,034	1.98%	122,005	5.38%	153,003	4.82%
Operating & Maintenance Expenses										
6510 Payroll	47,450	1.62%	14,885	6.14%	47,925	1.22%	79,989	3.52%	136,581	4.30%
6515 Supplies	22,855	0.78%	9,476	3.91%	19,273	0.49%	44,605	1.97%	60,487	1.91%
6520 Contracts	43,400	1.48%	15,061	6.21%	40,700	1.03%	53,837	2.37%	157,135	4.95%
6521 Operating and Maintenance Rent Free Unit	4,992	0.17%	-	-	4,992	0.13%	-	-	-	-
6525 Garbage and Trash Removal	6,944	0.24%	3,068	1.27%	7,062	0.18%	12,064	0.53%	15,215	0.48%
6530 Security Payroll/Contract	11,889	0.41%	1,503	0.62%	5,338	0.14%	23,700	1.04%	48,667	1.53%
6531 Security Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	4,742	0.16%	1,977	0.82%	4,587	0.12%	5,618	0.25%	10,409	0.33%
6548 Snow Removal	3,190	0.11%	2,527	1.04%	3,825	0.10%	2,799	0.12%	2,983	0.09%
6570 Vehicle and Maintenance Equipment Operation and Repairs	5,217	0.18%	750	0.31%	8,069	0.21%	6,023	0.27%	843	0.03%
6590 Miscellaneous Operating and Maintenance Expenses	20,885	0.71%	3,795	1.57%	16,560	0.42%	24,629	1.09%	239,484	7.54%
6500T Total Operating and Maintenance Expenses	171,564	5.86%	53,042	21.88%	158,331	4.03%	253,264	11.16%	671,804	21.16%

Region 8 All Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Taxes & Insurance											
6710	Real Estate Taxes	42,377	1.45%	11,229	4.63%	29,997	0.76%	73,797	3.25%	131,784	4.15%
6711	Payroll Taxes (Project's Share)	14,327	0.49%	2,775	1.14%	21,906	0.56%	9,771	0.43%	34,732	1.09%
6720	Property & Liability Insurance (Hazard)	18,043	0.62%	6,084	2.51%	19,568	0.50%	26,575	1.17%	48,060	1.51%
6721	Fidelity Bond Insurance	157	0.01%	106	0.04%	187	0.00%	-	-	228	0.01%
6722	Workmen's Compensation	4,554	0.16%	806	0.33%	7,135	0.18%	3,616	0.16%	13,430	0.42%
6723	Health Insurance and Other Employee Benefits	14,826	0.51%	4,774	1.97%	17,576	0.45%	14,565	0.64%	38,313	1.21%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	4,521	0.15%	451	0.19%	5,810	0.15%	3,021	0.13%	9,901	0.31%
6700T	Total Taxes and Insurance	98,805	3.38%	26,225	10.82%	102,179	2.60%	131,345	5.79%	276,448	8.71%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	239,138	8.17%	68,428	28.23%	175,699	4.47%	318,968	14.05%	805,736	25.38%
6825	Interest on Other Mortgages	47,384	1.62%	-	-	60,730	1.54%	17,379	0.77%	97,363	3.07%
6830	Interest on Notes Payable (Long Term)	57,656	1.97%	5,321	2.20%	27,638	0.70%	62,986	2.77%	367,125	11.56%
6840	Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	3,174	0.11%	330	0.14%	6,090	0.15%	186	0.01%	-	-
6850	Mortgage Insurance Premium/ Service Charge	23,344	0.80%	983	0.41%	14,870	0.38%	30,724	1.35%	69,569	2.19%
6890	Miscellaneous Financial Expenses	988	0.03%	368	0.15%	802	0.02%	2,555	0.11%	2,008	0.06%
6800T	Total Financial Expenses	371,684	12.71%	75,430	31.12%	285,829	7.27%	432,798	19.07%	1,341,801	42.27%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	508,247		31,935		725,100		107,232		84,453	
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,442,960		292,661		1,556,468		1,372,774		2,990,466	
5060T	Profit (Loss) before Depreciation	1,482,349		(50,288)		2,376,504		897,059		184,063	
6600	Accumulated Depreciation Expenses	154,925		53,014		150,476		232,750		492,096	
6610	Amortization Expense	5,124		2,876		3,895		6,568		12,186	
5060N	Operating Profit or (Loss)	1,322,300		(106,178)		2,222,133		657,741		(320,219)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	26,983		-		-		-		26,983	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	33,108		-		18,806		-		61,713	
7120	Legal Expenses	14,498		-		30		-		21,733	
7130	Federal, State, and Other Income Taxes	-		-		-		-		-	
7141	Interest on Notes Payable	171,872		-		3,246		-		340,497	
7142	Interest on Mortgage Payable	17,066		-		-		17,066		-	
7190	Other Expenses	67,243		6,750		143,831		34,800		29,074	
7100T	Net Entity Expenses	276,804		6,750		165,913		51,866		426,034	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	1,045,496		(112,928)		2,056,220		605,875		(746,253)	

Region 8 All Non-Profit Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	23	14	7	3	-
Avg. Units	51	27	75	113	-
REVENUE					
5120 Rent Revenue - Gross Potential	153,455	78,204	244,380	316,945	-
5121 Tenant Assistance Payments	197,696	99,108	242,049	533,729	-
5140 Rent Revenue - Stores and Commercial	59,600	-	7,200	112,000	-
5170 Garage and Parking Spaces	-	-	-	-	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	-	-	-	-	-
5191 Excess Rent	30,283	-	-	30,283	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	3,064	500	5,627	-	-
5194 Retained Excess Income	13,931	-	5,756	30,283	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	458,029	177,812	505,012	1,023,240	-
Vacancies					
5220 Apartments	28,788	7,566	43,555	63,119	-
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	35	-	-	35	-
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	28,823	7,566	43,555	63,154	-
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	429,206	170,246	461,457	960,086	-
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	34,477	-	34,477	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	413	137	2,766	825	-
5430 Revenue from Investments - Residual Receipts	1,687	2,281	1,755	140	-
5440 Revenue from Investments - Replacement Reserve	2,881	2,373	2,142	5,463	-
5490 Revenue from Investments - Miscellaneous	718	26	224	1,312	-
5400T Total Financial Revenue	5,699	4,817	6,887	7,740	-
Other Revenue					
5910 Laundry and Vending Revenue	2,279	1,437	3,267	3,457	-
5920 Tenant Charges	5,011	2,581	5,820	11,704	-
5945 Interest Reduction Payments Revenue	16,473	-	24,581	257	-
5960 Expiration of Gift Donor Restrictions	4,417	-	4,417	-	-
5970 Gifts	3,000	3,000	-	-	-
5990 Miscellaneous Revenue	9,180	4,593	4,867	22,451	-
5900T Total Other Revenue	40,360	11,611	42,952	37,869	-
5000T TOTAL REVENUE	509,742	186,674	545,773	1,005,695	-

Region 8 All Non-Profit Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	1,612	0.32%	1,168	0.63%	2,753	0.50%	595	0.06%	-	-
6204 Management Consultants	10,806	2.12%	-	-	10,806	1.98%	-	-	-	-
6210 Advertising and Marketing	1,742	0.34%	1,300	0.70%	1,800	0.33%	2,330	0.23%	-	-
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	1,003	0.20%	792	0.42%	586	0.11%	2,470	0.25%	-	-
6310 Office Salaries	30,721	6.03%	10,831	5.80%	24,148	4.42%	81,183	8.07%	-	-
6311 Office Expenses	10,334	2.03%	7,019	3.76%	12,890	2.36%	18,762	1.87%	-	-
6312 Office or Model Apartment Rent	1,687	0.33%	1,687	0.90%	-	-	-	-	-	-
6320 Management Fee	33,171	6.51%	20,699	11.09%	46,070	8.44%	72,644	7.22%	-	-
6330 Manager or Superintendent Salaries	26,819	5.26%	19,890	10.65%	32,264	5.91%	63,444	6.31%	-	-
6331 Administrative Rent Free Unit	6,855	1.34%	6,855	3.67%	-	-	-	-	-	-
6340 Legal Expense - Project	3,029	0.59%	2,669	1.43%	2,898	0.53%	6,300	0.63%	-	-
6350 Audit Expense	4,974	0.98%	4,706	2.52%	4,569	0.84%	5,434	0.54%	-	-
6351 Bookkeeping Fees/Accounting Services	7,364	1.44%	4,125	2.21%	12,966	2.38%	18,829	1.87%	-	-
6370 Bad Debts	4,157	0.82%	1,070	0.57%	216	0.04%	9,213	0.92%	-	-
6390 Miscellaneous Administrative Expenses	5,185	1.02%	2,296	1.23%	3,532	0.65%	20,000	1.99%	-	-
6263T Total Administrative Expenses	149,459	29.32%	85,107	45.59%	155,498	28.49%	301,204	29.95%	-	-
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	19,598	3.84%	9,696	5.19%	22,843	4.19%	61,406	6.11%	-	-
6451 Water	7,196	1.41%	4,317	2.31%	11,095	2.03%	11,199	1.11%	-	-
6452 Gas	9,534	1.87%	6,719	3.60%	13,041	2.39%	22,993	2.29%	-	-
6453 Sewer	7,815	1.53%	5,457	2.92%	9,849	1.80%	13,039	1.30%	-	-
6400T Total Utilities Expense	44,143	8.66%	26,189	14.03%	56,828	10.41%	108,637	10.80%	-	-
Operating & Maintenance Expenses										
6510 Payroll	26,431	5.19%	11,855	6.35%	34,043	6.24%	111,236	11.06%	-	-
6515 Supplies	14,926	2.93%	5,557	2.98%	16,166	2.96%	55,457	5.51%	-	-
6520 Contracts	26,050	5.11%	13,172	7.06%	32,820	6.01%	61,787	6.14%	-	-
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6525 Garbage and Trash Removal	3,823	0.75%	2,677	1.43%	4,622	0.85%	6,910	0.69%	-	-
6530 Security Payroll/Contract	7,871	1.54%	2,036	1.09%	7,308	1.34%	29,422	2.93%	-	-
6531 Security Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	2,084	0.41%	2,127	1.14%	1,761	0.32%	3,024	0.30%	-	-
6548 Snow Removal	2,011	0.39%	1,947	1.04%	3,214	0.59%	427	0.04%	-	-
6570 Vehicle and Maintenance Equipment Operation and Repairs	1,264	0.25%	720	0.39%	925	0.17%	5,543	0.55%	-	-
6590 Miscellaneous Operating and Maintenance Expenses	4,143	0.81%	5,062	2.71%	3,530	0.65%	1,693	0.17%	-	-
6500T Total Operating and Maintenance Expenses	88,603	17.38%	45,153	24.19%	104,389	19.13%	275,499	27.39%	-	-

Region 8 All Non-Profit Entities

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710	Real Estate Taxes	4,855	0.95%	6,016	3.22%	5,829	1.07%	396	0.04%	-
6711	Payroll Taxes (Project's Share)	4,630	0.91%	2,538	1.36%	5,577	1.02%	10,196	1.01%	-
6720	Property & Liability Insurance (Hazard)	9,629	1.89%	4,511	2.42%	12,830	2.35%	26,652	2.65%	-
6721	Fidelity Bond Insurance	91	0.02%	113	0.06%	26	0.00%	-	-	-
6722	Workmen's Compensation	1,470	0.29%	554	0.30%	2,478	0.45%	3,946	0.39%	-
6723	Health Insurance and Other Employee Benefits	11,211	2.20%	6,169	3.30%	14,903	2.73%	14,060	1.40%	-
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	2,331	0.46%	238	0.13%	4,535	0.83%	4,700	0.47%	-
6700T	Total Taxes and Insurance	34,217	6.71%	20,139	10.79%	46,178	8.46%	59,950	5.96%	-
Financial Expenses										
6820	Interest on Mortgage (or Bonds) Payable	90,907	17.83%	95,595	51.21%	69,079	12.66%	102,396	10.18%	-
6825	Interest on Other Mortgages	15,466	3.03%	-	-	-	-	15,466	1.54%	-
6830	Interest on Notes Payable (Long Term)	-	-	-	-	-	-	-	-	-
6840	Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	258	0.05%	330	0.18%	-	-	186	0.02%	-
6850	Mortgage Insurance Premium/ Service Charge	3,563	0.70%	-	-	1,969	0.36%	5,955	0.59%	-
6890	Miscellaneous Financial Expenses	-	-	-	-	-	-	-	-	-
6800T	Total Financial Expenses	110,194	21.62%	95,925	51.39%	71,048	13.02%	124,003	12.33%	-
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	51,469	-	-	-	23,588	-	107,232	-	-
Operating Results										
6000T	Total Cost of Operations before Depreciation	478,085	-	272,513	-	457,529	-	976,525	-	-
5060T	Profit (Loss) before Depreciation	31,657	-	(85,839)	-	88,244	-	29,170	-	-
6600	Accumulated Depreciation Expenses	82,495	-	52,672	-	110,773	-	152,424	-	-
6610	Amortization Expense	1,547	-	1,528	-	-	-	1,585	-	-
5060N	Operating Profit or (Loss)	(52,385)	-	(140,039)	-	(22,529)	-	(124,839)	-	-
Corporate or Mortgagor Revenue/Expenses										
7105	Entity Revenue	-	-	-	-	-	-	-	-	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	-	-	-	-	-	-	-	-	-
7120	Legal Expenses	-	-	-	-	-	-	-	-	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	-	-	-	-	-	-	-	-	-
7142	Interest on Mortgage Payable	-	-	-	-	-	-	-	-	-
7190	Other Expenses	-	-	-	-	-	-	-	-	-
7100T	Net Entity Expenses	-	-	-	-	-	-	-	-	-
CHANGE IN NET ASSETS FROM OPERATIONS										
3250	Change in Total Net Assets from Operations	(52,385)	-	(140,039)	-	(22,529)	-	(124,839)	-	-

Region 8 All Profit Motivated Entities

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	41	9	20	7	5
Avg. Units	101	36	82	136	244
REVENUE					
5120 Rent Revenue - Gross Potential	772,175	85,014	747,706	1,057,358	1,759,831
5121 Tenant Assistance Payments	407,959	242,468	312,063	568,141	1,487,772
5140 Rent Revenue - Stores and Commercial	18,645	-	4,761	35,851	12,000
5170 Garage and Parking Spaces	12,670	-	1,973	6,101	51,330
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	14,699	-	10,393	35,720	19,262
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	5,307	-	2,162	10,519	3,240
5194 Retained Excess Income	32,530	-	32,530	-	-
5195 Lease Revenue (Nursing Homes)	1,721,780	-	2,604,611	838,948	-
5100T Total Rent Revenue	2,985,765	327,482	3,716,199	2,552,638	3,333,435
Vacancies					
5220 Apartments	74,350	16,251	76,573	94,820	123,121
5240 Stores and Commercial	790	-	-	790	-
5250 Rental Concessions	113,042	-	22,819	120,584	220,164
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	3,498	-	-	-	3,498
5200T Total Vacancies	191,680	16,251	99,392	216,194	346,783
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	2,794,085	311,231	3,616,807	2,336,444	2,986,652
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	411,535	-	520,563	-	84,453
Financial Revenue					
5410 Financial Revenue - Project Operations	2,647	311	2,019	7,657	3,572
5430 Revenue from Investments - Residual Receipts	105	128	81	-	-
5440 Revenue from Investments - Replacement Reserve	2,453	2,387	2,295	2,473	3,468
5490 Revenue from Investments - Miscellaneous	11,155	16	17,360	543	1,878
5400T Total Financial Revenue	16,360	2,842	21,755	10,673	8,918
Other Revenue					
5910 Laundry and Vending Revenue	4,690	2,179	4,143	5,023	10,632
5920 Tenant Charges	24,948	1,772	27,137	33,794	55,068
5945 Interest Reduction Payments Revenue	23,727	-	23,727	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	15,149	1,408	12,889	31,168	28,806
5900T Total Other Revenue	68,514	5,359	67,896	69,985	94,506
5000T TOTAL REVENUE	3,290,494	319,432	4,227,021	2,417,102	3,174,529

Region 8 All Profit Motivated Entities

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		
Administrative Expenses											
6203	Conventions and Meetings	2,398	0.07%	1,710	0.54%	574	0.01%	418	0.02%	10,701	0.34%
6204	Management Consultants	9,753	0.30%	-	-	73	0.00%	-	-	29,112	0.92%
6210	Advertising and Marketing	14,180	0.43%	1,552	0.49%	12,968	0.31%	14,094	0.58%	36,570	1.15%
6235	Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250	Other Renting Expenses	4,490	0.14%	989	0.31%	4,704	0.11%	9,396	0.39%	3,303	0.10%
6310	Office Salaries	41,145	1.25%	2,031	0.64%	46,940	1.11%	27,701	1.15%	80,302	2.53%
6311	Office Expenses	22,070	0.67%	6,679	2.09%	19,780	0.47%	40,570	1.68%	36,274	1.14%
6312	Office or Model Apartment Rent	16,368	0.50%	-	-	-	-	21,564	0.89%	11,172	0.35%
6320	Management Fee	57,762	1.76%	18,564	5.81%	59,226	1.40%	72,419	3.00%	105,754	3.33%
6330	Manager or Superintendent Salaries	41,031	1.25%	19,873	6.22%	30,664	0.73%	61,389	2.54%	87,787	2.77%
6331	Administrative Rent Free Unit	7,455	0.23%	-	-	5,280	0.12%	10,354	0.43%	-	-
6340	Legal Expense - Project	3,984	0.12%	701	0.22%	2,889	0.07%	3,664	0.15%	9,908	0.31%
6350	Audit Expense	7,960	0.24%	4,743	1.48%	7,832	0.19%	10,018	0.41%	11,254	0.35%
6351	Bookkeeping Fees/Accounting Services	8,691	0.26%	3,501	1.10%	8,888	0.21%	8,952	0.37%	12,974	0.41%
6370	Bad Debts	6,703	0.20%	4,576	1.43%	5,691	0.13%	10,641	0.44%	6,421	0.20%
6390	Miscellaneous Administrative Expenses	13,045	0.40%	1,997	0.63%	13,412	0.32%	20,560	0.85%	21,425	0.67%
6263T	Total Administrative Expenses	257,035	7.81%	66,916	20.95%	218,921	5.18%	311,740	12.90%	462,957	14.58%
Utilities Expenses											
6420	Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450	Electricity	32,102	0.98%	5,059	1.58%	34,131	0.81%	41,644	1.72%	61,619	1.94%
6451	Water	16,619	0.51%	6,811	2.13%	15,324	0.36%	28,640	1.18%	24,510	0.77%
6452	Gas	25,662	0.78%	4,530	1.42%	28,239	0.67%	37,667	1.56%	41,108	1.29%
6453	Sewer	12,108	0.37%	4,848	1.52%	8,602	0.20%	29,362	1.21%	25,766	0.81%
6400T	Total Utilities Expense	86,491	2.63%	21,248	6.65%	86,296	2.04%	137,313	5.68%	153,003	4.82%
Operating & Maintenance Expenses											
6510	Payroll	59,707	1.81%	19,260	6.03%	54,404	1.29%	69,573	2.88%	136,581	4.30%
6515	Supplies	27,432	0.83%	15,138	4.74%	20,481	0.48%	39,179	1.62%	60,487	1.91%
6520	Contracts	53,443	1.62%	17,578	5.50%	43,765	1.04%	49,862	2.06%	157,135	4.95%
6521	Operating and Maintenance Rent Free Unit	4,992	0.15%	-	-	4,992	0.12%	-	-	-	-
6525	Garbage and Trash Removal	8,885	0.27%	3,631	1.14%	8,011	0.19%	15,157	0.63%	15,215	0.48%
6530	Security Payroll/Contract	15,372	0.47%	260	0.08%	4,024	0.10%	19,885	0.82%	48,667	1.53%
6531	Security Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6546	Heating/Cooling Repairs and Maintenance	6,561	0.20%	775	0.24%	5,718	0.14%	6,266	0.26%	10,409	0.33%
6548	Snow Removal	3,662	0.11%	3,106	0.97%	3,940	0.09%	4,380	0.18%	2,983	0.09%
6570	Vehicle and Maintenance Equipment Operation and Repairs	7,542	0.23%	930	0.29%	9,855	0.23%	6,502	0.27%	843	0.03%
6590	Miscellaneous Operating and Maintenance Expenses	32,605	0.99%	415	0.13%	21,772	0.52%	32,274	1.34%	239,484	7.54%
6500T	Total Operating and Maintenance Expenses	220,201	6.69%	61,093	19.13%	176,962	4.19%	243,078	10.06%	671,804	21.16%

Region 8

All Profit Motivated Entities

		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>		<u>% of Rent Revenue</u>	
Taxes & Insurance											
6710	Real Estate Taxes	47,314	1.44%	12,966	4.06%	31,340	0.74%	84,283	3.49%	131,784	4.15%
6711	Payroll Taxes (Project's Share)	21,646	0.66%	3,289	1.03%	29,050	0.69%	9,515	0.39%	34,732	1.09%
6720	Property & Liability Insurance (Hazard)	23,045	0.70%	8,529	2.67%	22,051	0.52%	26,542	1.10%	48,060	1.51%
6721	Fidelity Bond Insurance	173	0.01%	102	0.03%	203	0.00%	-	-	228	0.01%
6722	Workmen's Compensation	7,021	0.21%	1,310	0.41%	9,464	0.22%	3,451	0.14%	13,430	0.42%
6723	Health Insurance and Other Employee Benefits	17,321	0.53%	2,821	0.88%	19,136	0.45%	14,868	0.62%	38,313	1.21%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	5,286	0.16%	664	0.21%	6,234	0.15%	2,181	0.09%	9,901	0.31%
6700T	Total Taxes and Insurance	121,806	3.70%	29,681	9.29%	117,478	2.78%	140,840	5.83%	276,448	8.71%
Financial Expenses											
6820	Interest on Mortgage (or Bonds) Payable	273,955	8.33%	56,354	17.64%	193,469	4.58%	380,846	15.76%	805,736	25.38%
6825	Interest on Other Mortgages	60,151	1.83%	-	-	60,730	1.44%	21,205	0.88%	97,363	3.07%
6830	Interest on Notes Payable (Long Term)	57,656	1.75%	5,321	1.67%	27,638	0.65%	62,986	2.61%	367,125	11.56%
6840	Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	6,090	0.19%	-	-	6,090	0.14%	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	26,754	0.81%	983	0.31%	17,147	0.41%	40,631	1.68%	69,569	2.19%
6890	Miscellaneous Financial Expenses	988	0.03%	368	0.12%	802	0.02%	2,555	0.11%	2,008	0.06%
6800T	Total Financial Expenses	425,594	12.93%	63,026	19.73%	305,876	7.24%	508,223	21.03%	1,341,801	42.27%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	736,635		31,935		1,075,856		-		84,453	
Operating Results											
6000T	Total Cost of Operations before Depreciation	1,847,762		273,899		1,981,389		1,341,194		2,990,466	
5060T	Profit (Loss) before Depreciation	1,442,732		45,533		2,245,632		1,075,908		184,063	
6600	Accumulated Depreciation Expenses	197,562		53,545		164,372		267,175		492,096	
6610	Amortization Expense	5,399		3,176		3,895		7,280		12,186	
5060N	Operating Profit or (Loss)	1,239,771		(11,188)		2,077,365		801,453		(320,219)	
Corporate or Mortgagor Revenue/Expenses											
7105	Entity Revenue	26,983		-		-		-		26,983	
7110	Officer's Salaries	-		-		-		-		-	
7115	Incentive Performance Fee (M2M)	33,108		-		18,806		-		61,713	
7120	Legal Expenses	14,498		-		30		-		21,733	
7130	Federal, State, and Other Income Taxes	-		-		-		-		-	
7141	Interest on Notes Payable	171,872		-		3,246		-		340,497	
7142	Interest on Mortgage Payable	17,066		-		-		17,066		-	
7190	Other Expenses	67,243		6,750		143,831		34,800		29,074	
7100T	Net Entity Expenses	276,804		6,750		165,913		51,866		426,034	
CHANGE IN NET ASSETS FROM OPERATIONS											
3250	Change in Total Net Assets from Operations	962,967		(17,938)		1,911,452		749,587		(746,253)	

Region 8

Profit Motivated - with Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	26	9	12	3	2
Avg. Units	85	36	83	127	252
REVENUE					
5120 Rent Revenue - Gross Potential	230,823	85,014	266,147	373,533	460,950
5121 Tenant Assistance Payments	407,959	242,468	312,063	568,141	1,487,772
5140 Rent Revenue - Stores and Commercial	26,990	-	900	68,070	12,000
5170 Garage and Parking Spaces	-	-	-	-	-
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	2,512	-	3,139	-	6
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	5,307	-	2,162	10,519	3,240
5194 Retained Excess Income	32,530	-	32,530	-	-
5195 Lease Revenue (Nursing Homes)	-	-	-	-	-
5100T Total Rent Revenue	706,121	327,482	616,941	1,020,263	1,963,968
Vacancies					
5220 Apartments	32,767	16,251	35,392	59,037	35,425
5240 Stores and Commercial	790	-	-	790	-
5250 Rental Concessions	1,802	-	2,309	-	279
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	-	-	-	-	-
5200T Total Vacancies	35,359	16,251	37,701	59,827	35,704
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	670,762	311,231	579,240	960,436	1,928,264
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	76,784	-	69,115	-	84,453
Financial Revenue					
5410 Financial Revenue - Project Operations	1,473	311	605	8,321	659
5430 Revenue from Investments - Residual Receipts	105	128	81	-	-
5440 Revenue from Investments - Replacement Reserve	2,502	2,387	2,450	2,514	4,081
5490 Revenue from Investments - Miscellaneous	501	16	55	-	1,878
5400T Total Financial Revenue	4,581	2,842	3,191	10,835	6,618
Other Revenue					
5910 Laundry and Vending Revenue	3,781	2,179	2,815	6,371	12,904
5920 Tenant Charges	5,390	1,772	5,763	9,333	13,518
5945 Interest Reduction Payments Revenue	23,727	-	23,727	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	9,994	1,408	5,533	37,767	18,000
5900T Total Other Revenue	42,892	5,359	37,838	53,471	44,422
5000T TOTAL REVENUE	795,019	319,432	689,384	1,024,742	2,063,757

Region 8

Profit Motivated - with Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	2,541	0.32%	1,710	0.54%	653	0.09%	418	0.04%	10,701	0.52%
6204 Management Consultants	73	0.01%	-	-	73	0.01%	-	-	-	-
6210 Advertising and Marketing	1,469	0.18%	1,552	0.49%	953	0.14%	1,945	0.19%	3,563	0.17%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	3,557	0.45%	989	0.31%	3,916	0.57%	8,407	0.82%	4,460	0.22%
6310 Office Salaries	15,279	1.92%	2,031	0.64%	12,632	1.83%	7,247	0.71%	68,345	3.31%
6311 Office Expenses	12,059	1.52%	6,679	2.09%	9,351	1.36%	22,532	2.20%	36,802	1.78%
6312 Office or Model Apartment Rent	-	-	-	-	-	-	-	-	-	-
6320 Management Fee	43,734	5.50%	18,564	5.81%	43,185	6.26%	65,301	6.37%	127,676	6.19%
6330 Manager or Superintendent Salaries	30,132	3.79%	19,873	6.22%	27,773	4.03%	52,544	5.13%	54,477	2.64%
6331 Administrative Rent Free Unit	4,628	0.58%	-	-	5,280	0.77%	2,022	0.20%	-	-
6340 Legal Expense - Project	1,573	0.20%	701	0.22%	1,760	0.26%	574	0.06%	3,973	0.19%
6350 Audit Expense	7,065	0.89%	4,743	1.48%	6,799	0.99%	13,256	1.29%	9,820	0.48%
6351 Bookkeeping Fees/Accounting Services	8,360	1.05%	3,501	1.10%	7,787	1.13%	20,894	2.04%	17,680	0.86%
6370 Bad Debts	4,231	0.53%	4,576	1.43%	3,737	0.54%	5,180	0.51%	4,167	0.20%
6390 Miscellaneous Administrative Expenses	6,065	0.76%	1,997	0.63%	4,729	0.69%	17,810	1.74%	9,366	0.45%
6263T Total Administrative Expenses	140,766	17.71%	66,916	20.95%	128,628	18.66%	218,130	21.29%	351,030	17.01%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	27,619	3.47%	5,059	1.58%	32,785	4.76%	59,392	5.80%	50,491	2.45%
6451 Water	13,576	1.71%	6,811	2.13%	15,254	2.21%	18,791	1.83%	26,136	1.27%
6452 Gas	26,421	3.32%	4,530	1.42%	34,402	4.99%	46,932	4.58%	43,313	2.10%
6453 Sewer	8,654	1.09%	4,848	1.52%	8,017	1.16%	12,428	1.21%	21,054	1.02%
6400T Total Utilities Expense	76,270	9.59%	21,248	6.65%	90,458	13.12%	137,543	13.42%	140,994	6.83%
Operating & Maintenance Expenses										
6510 Payroll	48,125	6.05%	19,260	6.03%	49,309	7.15%	54,379	5.31%	163,903	7.94%
6515 Supplies	24,661	3.10%	15,138	4.74%	17,993	2.61%	23,667	2.31%	105,679	5.12%
6520 Contracts	50,689	6.38%	17,578	5.50%	42,762	6.20%	42,057	4.10%	260,193	12.61%
6521 Operating and Maintenance Rent Free Unit	4,992	0.63%	-	-	4,992	0.72%	-	-	-	-
6525 Garbage and Trash Removal	7,860	0.99%	3,631	1.14%	9,561	1.39%	4,437	0.43%	20,111	0.97%
6530 Security Payroll/Contract	15,529	1.95%	260	0.08%	4,024	0.58%	23,247	2.27%	65,230	3.16%
6531 Security Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	8,054	1.01%	775	0.24%	6,053	0.88%	10,562	1.03%	17,187	0.83%
6548 Snow Removal	3,665	0.46%	3,106	0.97%	4,494	0.65%	-	-	1,064	0.05%
6570 Vehicle and Maintenance Equipment Operation and Repairs	1,343	0.17%	930	0.29%	871	0.13%	6,502	0.63%	856	0.04%
6590 Miscellaneous Operating and Maintenance Expenses	2,170	0.27%	415	0.13%	987	0.14%	5,898	0.58%	-	-
6500T Total Operating and Maintenance Expenses	167,088	21.02%	61,093	19.13%	141,046	20.46%	170,749	16.66%	634,223	30.73%

Region 8

Profit Motivated - with Tenant Assistance

	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Taxes & Insurance										
6710 Real Estate Taxes	27,573	3.47%	12,966	4.06%	29,192	4.23%	51,830	5.06%	66,836	3.24%
6711 Payroll Taxes (Project's Share)	7,098	0.89%	3,289	1.03%	5,957	0.86%	9,175	0.90%	22,263	1.08%
6720 Property & Liability Insurance (Hazard)	18,168	2.29%	8,529	2.67%	16,428	2.38%	30,483	2.97%	53,503	2.59%
6721 Fidelity Bond Insurance	123	0.02%	102	0.03%	135	0.02%	-	-	-	-
6722 Workmen's Compensation	2,691	0.34%	1,310	0.41%	1,462	0.21%	3,689	0.36%	10,867	0.53%
6723 Health Insurance and Other Employee Benefits	10,116	1.27%	2,821	0.88%	6,400	0.93%	11,559	1.13%	41,054	1.99%
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	1,559	0.20%	664	0.21%	1,894	0.27%	2,809	0.27%	1,944	0.09%
6700T Total Taxes and Insurance	67,328	8.47%	29,681	9.29%	61,468	8.92%	109,545	10.69%	196,467	9.52%
Financial Expenses										
6820 Interest on Mortgage (or Bonds) Payable	114,704	14.43%	56,354	17.64%	102,294	14.84%	160,901	15.70%	370,040	17.93%
6825 Interest on Other Mortgages	60,151	7.57%	-	-	60,730	8.81%	21,205	2.07%	97,363	4.72%
6830 Interest on Notes Payable (Long Term)	11,553	1.45%	5,321	1.67%	14,046	2.04%	-	-	-	-
6840 Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	6,090	0.77%	-	-	6,090	0.88%	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	6,591	0.83%	983	0.31%	7,283	1.06%	387	0.04%	23,384	1.13%
6890 Miscellaneous Financial Expenses	907	0.11%	368	0.12%	802	0.12%	2,905	0.28%	2,008	0.10%
6800T Total Financial Expenses	199,996	25.16%	63,026	19.73%	191,245	27.74%	185,398	18.09%	492,795	23.88%
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	61,827		31,935		69,094		-		84,453	
Operating Results										
6000T Total Cost of Operations before Depreciation	713,275		273,899		681,939		821,365		1,899,962	
5060T Profit (Loss) before Depreciation	81,744		45,533		7,445		203,377		163,795	
6600 Accumulated Depreciation Expenses	116,400		53,545		122,774		179,822		265,875	
6610 Amortization Expense	4,630		3,176		4,036		7,325		10,695	
5060N Operating Profit or (Loss)	(39,286)		(11,188)		(119,365)		16,230		(112,775)	
Corporate or Mortgagor Revenue/Expenses										
7105 Entity Revenue	26,983		-		-		-		26,983	
7110 Officer's Salaries	-		-		-		-		-	
7115 Incentive Performance Fee (M2M)	33,108		-		18,806		-		61,713	
7120 Legal Expenses	42,450		-		-		-		42,450	
7130 Federal, State, and Other Income Taxes	-		-		-		-		-	
7141 Interest on Notes Payable	171,872		-		3,246		-		340,497	
7142 Interest on Mortgage Payable	17,066		-		-		17,066		-	
7190 Other Expenses	42,367		6,750		95,228		-		7,880	
7100T Net Entity Expenses	279,880		6,750		117,280		17,066		425,557	
CHANGE IN NET ASSETS FROM OPERATIONS										
3250 Change in Total Net Assets from Operations	(319,166)		(17,938)		(236,645)		(836)		(538,332)	

Region 8

Profit Motivated - no Tenant Assistance

	<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities	15	-	8	4	3
Avg. Units	128	-	80	143	238
REVENUE					
5120 Rent Revenue - Gross Potential	1,854,881	-	1,573,237	1,741,182	2,625,751
5121 Tenant Assistance Payments	-	-	-	-	-
5140 Rent Revenue - Stores and Commercial	6,127	-	8,622	3,631	-
5170 Garage and Parking Spaces	12,670	-	1,973	6,101	51,330
5180 Flexible Subsidy Revenue	-	-	-	-	-
5190 Miscellaneous Rent Revenue	26,886	-	20,064	35,720	38,518
5191 Excess Rent	-	-	-	-	-
5192 Rent Revenue/ Insurance	-	-	-	-	-
5193 Special Claims Revenue	-	-	-	-	-
5194 Retained Excess Income	-	-	-	-	-
5195 Lease Revenue (Nursing Homes)	1,721,780	-	2,604,611	838,948	-
5100T Total Rent Revenue	3,622,344	-	4,208,507	2,625,582	2,715,599
Vacancies					
5220 Apartments	157,515	-	158,936	130,603	181,585
5240 Stores and Commercial	-	-	-	-	-
5250 Rental Concessions	168,662	-	53,584	120,584	293,459
5270 Garage and Parking Space	-	-	-	-	-
5290 Miscellaneous	3,498	-	-	-	3,498
5200T Total Vacancies	329,675	-	212,520	251,187	478,542
5152N Net Rental Revenue (Rent Revenue Less Vacancies)	3,292,669	-	3,995,987	2,374,395	2,237,057
5300 Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	746,287	-	746,287	-	-
Financial Revenue					
5410 Financial Revenue - Project Operations	5,777	-	6,261	6,662	4,543
5430 Revenue from Investments - Residual Receipts	-	-	-	-	-
5440 Revenue from Investments - Replacement Reserve	2,342	-	1,952	2,446	3,162
5490 Revenue from Investments - Miscellaneous	21,809	-	28,897	543	-
5400T Total Financial Revenue	29,928	-	37,110	9,651	7,705
Other Revenue					
5910 Laundry and Vending Revenue	7,317	-	8,124	3,002	9,118
5920 Tenant Charges	81,449	-	91,261	58,254	96,618
5945 Interest Reduction Payments Revenue	-	-	-	-	-
5960 Expiration of Gift Donor Restrictions	-	-	-	-	-
5970 Gifts	-	-	-	-	-
5990 Miscellaneous Revenue	26,750	-	25,762	21,269	34,209
5900T Total Other Revenue	115,516	-	125,147	82,525	139,945
5000T TOTAL REVENUE	4,184,400	-	4,904,531	2,466,571	2,384,707

Region 8

Profit Motivated - no Tenant Assistance

EXPENSES	% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue		% of Rent Revenue	
Administrative Expenses										
6203 Conventions and Meetings	260	0.01%	-	-	260	0.01%	-	-	-	-
6204 Management Consultants	29,112	0.70%	-	-	-	-	-	-	29,112	1.22%
6210 Advertising and Marketing	37,647	0.90%	-	-	33,564	0.68%	26,242	1.06%	58,576	2.46%
6235 Apartment Resale Expense	-	-	-	-	-	-	-	-	-	-
6250 Other Renting Expenses	6,891	0.16%	-	-	6,084	0.12%	10,880	0.44%	2,145	0.09%
6310 Office Salaries	83,471	1.99%	-	-	91,050	1.86%	48,155	1.95%	92,260	3.87%
6311 Office Expenses	42,093	1.01%	-	-	37,660	0.77%	58,608	2.38%	35,923	1.51%
6312 Office or Model Apartment Rent	16,368	0.39%	-	-	-	-	21,564	0.87%	11,172	0.47%
6320 Management Fee	86,987	2.08%	-	-	88,636	1.81%	79,538	3.22%	91,139	3.82%
6330 Manager or Superintendent Salaries	70,096	1.68%	-	-	37,892	0.77%	74,657	3.03%	109,994	4.61%
6331 Administrative Rent Free Unit	14,521	0.35%	-	-	-	-	14,521	0.59%	-	-
6340 Legal Expense - Project	7,931	0.19%	-	-	5,430	0.11%	5,981	0.24%	13,864	0.58%
6350 Audit Expense	10,289	0.25%	-	-	11,965	0.24%	7,590	0.31%	12,211	0.51%
6351 Bookkeeping Fees/Accounting Services	9,242	0.22%	-	-	10,777	0.22%	2,981	0.12%	9,837	0.41%
6370 Bad Debts	13,413	0.32%	-	-	11,551	0.24%	16,102	0.65%	10,930	0.46%
6390 Miscellaneous Administrative Expenses	27,006	0.65%	-	-	25,818	0.53%	24,686	1.00%	33,484	1.40%
6263T Total Administrative Expenses	455,327	10.88%	-	-	360,687	7.35%	391,505	15.87%	510,647	21.41%
Utilities Expenses										
6420 Fuel Oil/Coal	-	-	-	-	-	-	-	-	-	-
6450 Electricity	41,067	0.98%	-	-	36,439	0.74%	23,896	0.97%	69,039	2.90%
6451 Water	23,212	0.55%	-	-	15,465	0.32%	38,490	1.56%	23,427	0.98%
6452 Gas	24,075	0.58%	-	-	19,434	0.40%	9,870	0.40%	39,638	1.66%
6453 Sewer	20,989	0.50%	-	-	9,917	0.20%	46,295	1.88%	30,479	1.28%
6400T Total Utilities Expense	109,343	2.61%	-	-	81,255	1.66%	118,551	4.81%	162,583	6.82%
Operating & Maintenance Expenses										
6510 Payroll	79,307	1.90%	-	-	60,226	1.23%	84,768	3.44%	118,367	4.96%
6515 Supplies	32,760	0.78%	-	-	24,390	0.50%	54,692	2.22%	30,359	1.27%
6520 Contracts	59,409	1.42%	-	-	45,771	0.93%	57,666	2.34%	88,429	3.71%
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6525 Garbage and Trash Removal	11,020	0.26%	-	-	4,912	0.10%	22,303	0.90%	11,951	0.50%
6530 Security Payroll/Contract	14,351	0.34%	-	-	-	-	13,161	0.53%	15,541	0.65%
6531 Security Rent Free Unit	-	-	-	-	-	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	3,326	0.08%	-	-	4,377	0.09%	1,971	0.08%	3,632	0.15%
6548 Snow Removal	3,654	0.09%	-	-	2,720	0.06%	4,380	0.18%	4,901	0.21%
6570 Vehicle and Maintenance Equipment Operation and Repairs	22,421	0.54%	-	-	27,823	0.57%	-	-	816	0.03%
6590 Miscellaneous Operating and Maintenance Expenses	69,803	1.67%	-	-	42,558	0.87%	58,650	2.38%	239,484	10.04%
6500T Total Operating and Maintenance Expenses	296,051	7.08%	-	-	212,777	4.34%	297,591	12.06%	513,480	21.53%

Region 8

Profit Motivated - no Tenant Assistance

	% of Rent Revenue	%	% of Rent Revenue	%	% of Rent Revenue	%	% of Rent Revenue	%	% of Rent Revenue	
Taxes & Insurance										
6710	Real Estate Taxes	85,277	2.04%	-	35,635	0.73%	108,622	4.40%	153,433	6.43%
6711	Payroll Taxes (Project's Share)	63,472	1.52%	-	98,331	2.00%	10,027	0.41%	47,201	1.98%
6720	Property & Liability Insurance (Hazard)	32,104	0.77%	-	31,689	0.65%	23,586	0.96%	44,431	1.86%
6721	Fidelity Bond Insurance	522	0.01%	-	816	0.02%	-	-	228	0.01%
6722	Workmen's Compensation	24,339	0.58%	-	33,469	0.68%	2,734	0.11%	18,557	0.78%
6723	Health Insurance and Other Employee Benefits	35,847	0.86%	-	44,608	0.91%	19,833	0.80%	32,831	1.38%
6790	Miscellaneous Taxes, Licenses, Permits and Insurance	10,344	0.25%	-	11,659	0.24%	1,972	0.08%	15,207	0.64%
6700T	Total Taxes and Insurance	251,905	6.02%	-	256,207	5.22%	166,774	6.76%	311,888	13.08%
Financial Expenses										
6820	Interest on Mortgage (or Bonds) Payable	528,755	12.64%	-	307,438	6.27%	545,804	22.13%	1,096,200	45.97%
6825	Interest on Other Mortgages	-	-	-	-	-	-	-	-	-
6830	Interest on Notes Payable (Long Term)	138,337	3.31%	-	61,618	1.26%	62,986	2.55%	367,125	15.39%
6840	Interest on Notes Payable (Short Term)	-	-	-	-	-	-	-	-	-
6845	Interest on Capital Recovery Payment (M2M)	-	-	-	-	-	-	-	-	-
6850	Mortgage Insurance Premium/ Service Charge	45,574	1.09%	-	28,244	0.58%	50,692	2.06%	84,964	3.56%
6890	Miscellaneous Financial Expenses	2,204	0.05%	-	-	-	2,204	0.09%	-	-
6800T	Total Financial Expenses	714,870	17.08%	-	397,300	8.10%	661,686	26.83%	1,548,289	64.93%
6900	Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	1,411,443	-	-	1,411,443	-	-	-	-	-
Operating Results										
6000T	Total Cost of Operations before Depreciation	3,238,939	-	-	2,719,669	-	1,636,107	-	3,046,887	-
5060T	Profit (Loss) before Depreciation	945,461	-	-	2,184,862	-	830,464	-	(662,180)	-
6600	Accumulated Depreciation Expenses	338,243	-	-	226,769	-	332,691	-	642,911	-
6610	Amortization Expense	6,939	-	-	3,613	-	7,247	-	13,181	-
5060N	Operating Profit or (Loss)	600,279	-	-	1,954,480	-	490,526	-	(1,318,272)	-
Corporate or Mortgagor Revenue/Expenses										
7105	Entity Revenue	-	-	-	-	-	-	-	-	-
7110	Officer's Salaries	-	-	-	-	-	-	-	-	-
7115	Incentive Performance Fee (M2M)	-	-	-	-	-	-	-	-	-
7120	Legal Expenses	523	-	-	30	-	-	-	1,015	-
7130	Federal, State, and Other Income Taxes	-	-	-	-	-	-	-	-	-
7141	Interest on Notes Payable	-	-	-	-	-	-	-	-	-
7142	Interest on Mortgage Payable	-	-	-	-	-	-	-	-	-
7190	Other Expenses	108,702	-	-	241,037	-	34,800	-	50,268	-
7100T	Net Entity Expenses	109,225	-	-	241,067	-	34,800	-	51,283	-
CHANGE IN NET ASSETS FROM OPERATIONS										
3250	Change in Total Net Assets from Operations	491,054	-	-	1,713,413	-	455,726	-	(1,369,555)	-

Region 8

232 Nursing Homes

		<u>All Units</u>	<u>0-50 Units</u>	<u>51-100 Units</u>	<u>101-200 Units</u>	<u>200+ Units</u>
Number of Entities		5	-	4	1	-
Avg. Units		92		85	120	
REVENUE						
5120	Rent Revenue - Gross Potential	2,675,607	-	2,675,607	-	-
5121	Tenant Assistance Payments	-	-	-	-	-
5140	Rent Revenue - Stores and Commercial	-	-	8,622	-	-
5170	Garage and Parking Spaces	-	-	-	-	-
5180	Flexible Subsidy Revenue	-	-	-	-	-
5190	Miscellaneous Rent Revenue	-	-	-	-	-
5191	Excess Rent	-	-	-	-	-
5192	Rent Revenue/ Insurance	-	-	-	-	-
5193	Special Claims Revenue	-	-	-	-	-
5194	Retained Excess Income	-	-	-	-	-
5195	Lease Revenue (Nursing Homes)	-	-	2,604,611	838,948	-
5100T	Total Rent Revenue	-	-	5,288,840	838,948	-
Vacancies						
5220	Apartments	-	-	297,613	-	-
5240	Stores and Commercial	-	-	-	-	-
5250	Rental Concessions	-	-	-	-	-
5270	Garage and Parking Space	-	-	-	-	-
5290	Miscellaneous	-	-	-	-	-
5200T	Total Vacancies	-	-	297,613	-	-
5152N	Net Rental Revenue (Rent Revenue Less Vacancies)	-	-	4,991,227	838,948	-
5300	Nursing Homes/ Assisted Living/Board & Care/Other Elderly Care	-	-	746,287	-	-
Financial Revenue						
5410	Financial Revenue - Project Operations	-	-	11,840	-	-
5430	Revenue from Investments - Residual Receipts	-	-	-	-	-
5440	Revenue from Investments - Replacement Reserve	-	-	2,381	6,655	-
5490	Revenue from Investments - Miscellaneous	-	-	802	-	-
5400T	Total Financial Revenue	-	-	15,023	6,655	-
Other Revenue						
5910	Laundry and Vending Revenue	-	-	-	-	-
5920	Tenant Charges	-	-	117,941	-	-
5945	Interest Reduction Payments Revenue	-	-	-	-	-
5960	Expiration of Gift Donor Restrictions	-	-	-	-	-
5970	Gifts	-	-	-	-	-
5990	Miscellaneous Revenue	-	-	39,500	-	-
5900T	Total Other Revenue	-	-	157,441	-	-
5000T	TOTAL REVENUE	-	-	5,909,978	845,603	-

Region 8 232 Nursing Homes

EXPENSES	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>
Administrative Expenses					
6203 Conventions and Meetings	-	-	-	-	-
6204 Management Consultants	-	-	-	-	-
6210 Advertising and Marketing	-	-	57,874	0.98%	-
6235 Apartment Resale Expense	-	-	-	-	-
6250 Other Renting Expenses	-	-	-	-	-
6310 Office Salaries	-	-	193,073	3.27%	-
6311 Office Expenses	-	-	79,067	1.34%	-
6312 Office or Model Apartment Rent	-	-	-	-	-
6320 Management Fee	-	-	188,191	3.18%	-
6330 Manager or Superintendent Salaries	-	-	-	-	-
6331 Administrative Rent Free Unit	-	-	-	-	-
6340 Legal Expense - Project	-	-	6,000	0.10%	461 0.05%
6350 Audit Expense	-	-	22,538	0.38%	4,725 0.56%
6351 Bookkeeping Fees/Accounting Services	-	-	14,499	0.25%	-
6370 Bad Debts	-	-	2,465	0.04%	-
6390 Miscellaneous Administrative Expenses	-	-	40,809	0.69%	-
6263T Total Administrative Expenses	-	-	604,516	10.23%	5,186 0.61%
Utilities Expenses					
6420 Fuel Oil/Coal	-	-	-	-	-
6450 Electricity	-	-	53,673	0.91%	-
6451 Water	-	-	14,348	0.24%	-
6452 Gas	-	-	22,151	0.37%	-
6453 Sewer	-	-	-	-	-
6400T Total Utilities Expense	-	-	90,172	1.53%	-
Operating & Maintenance Expenses					
6510 Payroll	-	-	88,546	1.50%	-
6515 Supplies	-	-	48,341	0.82%	-
6520 Contracts	-	-	48,454	0.82%	-
6521 Operating and Maintenance Rent Free Unit	-	-	-	-	-
6525 Garbage and Trash Removal	-	-	4,765	0.08%	-
6530 Security Payroll/Contract	-	-	-	-	-
6531 Security Rent Free Unit	-	-	-	-	-
6546 Heating/Cooling Repairs and Maintenance	-	-	-	-	-
6548 Snow Removal	-	-	8,458	0.14%	-
6570 Vehicle and Maintenance Equipment Operation and Repairs	-	-	37,026	0.63%	-
6590 Miscellaneous Operating and Maintenance Expenses	-	-	13,691	0.23%	68,330 8.08%
6500T Total Operating and Maintenance Expenses	-	-	249,281	4.22%	68,330 8.08%

Region 8 232 Nursing Homes

	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>	<u>% of Rent Revenue</u>
Taxes & Insurance					
6710 Real Estate Taxes	-	-	32,136	0.54%	45,076
6711 Payroll Taxes (Project's Share)	-	-	128,534	2.17%	-
6720 Property & Liability Insurance (Hazard)	-	-	62,009	1.05%	25,410
6721 Fidelity Bond Insurance	-	-	816	0.01%	-
6722 Workmen's Compensation	-	-	49,623	0.84%	-
6723 Health Insurance and Other Employee Benefits	-	-	58,162	0.98%	-
6790 Miscellaneous Taxes, Licenses, Permits and Insurance	-	-	22,594	0.38%	100
6700T Total Taxes and Insurance	-	-	353,874	5.99%	70,586
Financial Expenses					
6820 Interest on Mortgage (or Bonds) Payable	-	-	382,207	6.47%	536,153
6825 Interest on Other Mortgages	-	-	-	-	-
6830 Interest on Notes Payable (Long Term)	-	-	-	-	-
6840 Interest on Notes Payable (Short Term)	-	-	-	-	-
6845 Interest on Capital Recovery Payment (M2M)	-	-	-	-	-
6850 Mortgage Insurance Premium/ Service Charge	-	-	37,946	0.64%	38,569
6890 Miscellaneous Financial Expenses	-	-	-	-	-
6800T Total Financial Expenses	-	-	420,153	7.11%	574,722
6900 Nursing Homes/Assisted Living/ Board & Care/Other Elderly Care	-	-	1,411,443	-	-
Operating Results					
6000T Total Cost of Operations before Depreciation	-	-	3,129,439	-	718,824
5060T Profit (Loss) before Depreciation	-	-	2,780,539	-	126,779
6600 Accumulated Depreciation Expenses	328,118	-	288,659	-	485,954
6610 Amortization Expense	2,565	-	1,510	-	4,676
5060N Operating Profit or (Loss)	-	-	2,490,370	-	(363,851)
Corporate or Mortgagor Revenue/Expenses					
7105 Entity Revenue	-	-	-	-	-
7110 Officer's Salaries	-	-	-	-	-
7115 Incentive Performance Fee (M2M)	-	-	-	-	-
7120 Legal Expenses	-	-	-	-	-
7130 Federal, State, and Other Income Taxes	-	-	-	-	-
7141 Interest on Notes Payable	-	-	-	-	-
7142 Interest on Mortgage Payable	-	-	-	-	-
7190 Other Expenses	-	-	241,037	-	-
7100T Net Entity Expenses	-	-	241,037	-	-
CHANGE IN NET ASSETS FROM OPERATIONS					
3250 Change in Total Net Assets from Operations	-	-	2,249,333	-	(363,851)